



## More Choices for a Longer Life – support providers through business advisory services

The Government will increase funding for aged care by \$7 billion over five years. The Government will provide accounting and business advisory help to aged care providers at risk of, or under, financial stress – often smaller providers servicing rural and remote areas. By working with external accounting and business advisory experts, providers will be able to improve their operations. Providers will be able to voluntarily apply to make use of the services, which will be subsidised by the Government.

### Why is this important?

Senior Australians deserve the best quality aged care services regardless of where they live and the Government is committed to supporting a viable and sustainable aged care sector right across the country.

More efficient management and control of costs is a key factor in improved provider performance and better quality aged care services for senior Australians. These services will support providers that are experiencing financial stress and are concerned about their viability.

### Who will benefit?

Senior Australians and their families, particularly those in rural and remote Australia, will benefit from having more viable and financially sustainable aged care providers delivering their care.

Residential and home care providers, particularly small operators and those in rural and remote areas, will benefit from subsidised access to business advice and support.

### How much will this cost?

This will cost \$7.4 million from 2018–19 to 2020–21.