

Budget 2019-20

Investing in Health and Medical Research – Health and Medical Research Office

The Government will establish a new Health and Medical Research Office. This will oversee the rapidly increasing level of investments from our landmark Medical Research Future Fund (MRFF), which are currently estimated at \$5 billion over the next 10 years. The new office will have a Chief Executive Officer (CEO), appointed by the Secretary of the Department of Health.

Why is this important?

The MRFF is going from strength to strength – backing in our world-class researchers, addressing barriers to sector growth, enhancing academic and industry collaboration and improving access to new and emerging technologies, drugs, devices and treatments for Australians. To ensure this continues, it must have the right administrative support.

The new CEO will be a contact point for greater community and international engagement, provide greater expertise around investments from the MRFF, and ensure greater expertise around developing health and medical research strategy and policy.

Who will benefit?

The research sector will benefit from enhanced program design and ongoing high quality delivery of MRFF initiatives. These will allow good science to be turned into life-changing health interventions and commercial products, and, ultimately, improved health outcomes for Australians.

How much will this cost?

This will cost \$20 million from 2019-20 to 2022-23.