

The Hon Greg Hunt MP Minister for Health Minister Assisting the Prime Minister for the Public Service and Cabinet

s47F

0 6 DEC 2019

Chief Executive Officer and Managing Director The Hospitals Contribution Fund of Australia Ltd s47F

Dear \$47F

Thank you for your application for the 2020 Private Health Insurance Premium Round, requesting approval of proposed premium changes for complying health insurance products offered by The Hospitals Contribution Fund of Australia Ltd.

As Minister for Health, and acting under subsection 66-12(3) of the *Private Health Insurance*Act 2007, I approve the proposed changed amounts for complying health insurance products which you have applied for.

I note that your average premium increase is 3.39 per cent.

I would like to thank you for your cooperation with my office, my Department and the Australian Prudential Regulation Authority during this premium approval process and over recent months in working with the Government to implement private health insurance reforms.

Our Government's reforms, which are making private health insurance simpler and more affordable, have played a role in minimising this year's premium changes.

Work has already commenced on the next wave of improvements for private healthcare to further improve the affordability and value for consumers and I look forward to working with you in this context.

Yours sincerely

Greg Hunt