



Update to the 10 Year Investment Plan for the Medical Research Future Fund

The Australian Government will invest \$6.3 billion from 2022–23 to 2031–32 in its second Medical Research Future Fund (MRFF) 10 Year Investment Plan, building on our unprecedented support for health and medical research.

The second 10 Year Investment Plan carries forward all of the funding allocated for the years from 2022–23 to 2027–28 in the first MRFF 10 year Investment Plan (2018–19 to 2027–28), as well as committing to additional expenditure of \$3.1 billion.

The MRFF is a long-term investment supporting Australian health and medical research and medical innovation. Since its inception in 2015, the MRFF has supported the nation's best and brightest researchers in life-changing, life-saving work to improve health outcomes for all Australians.

New initiative: Early to mid-career researchers

The plan outlines new funding of \$384.2 million to support Australia's upcoming early to mid-career researchers, to keep them within the sector and working on our greatest health challenges.

This investment will capitalise on the new ideas of Australia's emerging and talented early to mid-career health and medical researchers.

Enhancing existing MRFF initiatives

Through the second 10 Year Investment Plan, the Government will enhance and expand existing MRFF funding initiatives, including an additional:

- \$374.4 million for clinical trials
- \$478 million for preventive and public health research
- \$70 million for primary health care research, and
- \$240 million for medical research commercialisation.

Extending MRFF initiatives from 2028-29

The Government will invest \$944 million to extend existing initiatives beyond the end of the current 10 Year Investment Plan, from 2028–29 until 2031–32, comprised of:

- \$240 million for the Emerging Priorities and Consumer Driven Research initiative
- \$12 million for the Global Health initiative
- \$280 million for the Frontier Health and Medical Research initiative
- \$80 million for the Clinician Researchers initiative
- \$92 million for the Rapid Applied Research Translation initiative
- \$200 million for the National Critical Research Infrastructure initiative, and
- \$40 million for the Research Data Infrastructure initiative.

A further \$590.8 million will be provided to extend existing MRFF Missions that demonstrate outcomes, or to create new missions to address emerging priorities.

Why is this important?

The MRFF is a \$20 billion long-term investment supporting Australian health and medical research. The fund aims to transform health and medical research and medical innovation to improve lives, build the economy and contribute to health system sustainability.

The MRFF allows Australians to benefit from life-changing medical discoveries and funds research according to national priorities, filling gaps in areas that need more research. It also helps our researchers develop their ideas in Australia, and builds stronger relationships between researchers, healthcare professionals, governments and the community.

The MRFF invests in all research stages, from research ideas, through laboratory research and trials, to the final commercial product. Its activities are based on national priorities identified by the Australian Medical Research Advisory Board following a national consultation process.

Who will benefit?

The new investment plan will give researchers the funding certainty to make breakthroughs in treatments, devices, therapies and ultimately cures, which will benefit Australia and the world.

The plan provides funding for initiatives that support lifesaving research, create jobs, strengthen the local industry base for commercialising research and innovation, and further grow Australia's reputation as a world leader in medical research.

The new initiative for early to mid-career researchers will provide this cohort with dedicated funding streams that enable them to address significant health challenges, undertake novel research, and develop new ideas and approaches.

MRFF funded activities put patients at the core and focus on translating research into practice, so that all Australians can benefit from better health outcomes and lives saved.

How much will this cost?

The Australian Government is investing \$6.3 billion from 2022–23 to 2031–32.

	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	Total over 10 Years	
Initiatives	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
Patients	147.5	141.5	138.0	138.0	138.0	138.0	138.0	138.0	138.0	138.0	1,393.0	
Clinical Trials Activity	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	750.0	
Emerging Priorities and Consumer Driven Research	69.5	63.5	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	613.0	
Global Health	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	30.0	
Research Missions	161.9	148.0	148.0	138.0	138.0	153.0	153.0	153.0	153.0	153.0	1,498.9	
Australian Brain Cancer Mission	5.0	5.0	5.0	5.0	5.0	Extension subject to evaluation						25.0
Cardiovascular Health Mission	24.0	25.0	20.0	20.0	20.0	20.0	20.0	Extension subject to evaluation				149.0
Dementia, Ageing and Aged Care Mission	17.5	17.5	17.5	17.5	17.5	17.5	17.5	Extension subject to evaluation				122.5
Genomics Health Futures Mission	54.9	50.0	50.0	50.0	50.0	41.2	Extension subject to evaluation					296.1
Indigenous Health Research Fund	12.5	12.5	12.5	12.5	12.5	12.5	12.5	Extension subject to evaluation				87.5
Million Minds Mental Health Research Mission	25.0	15.0	20.0	10.0	10.0	5.0	Extension subject to evaluation					85.0
Stem Cell Therapies Mission	18.0	18.0	18.0	18.0	18.0	18.0	Extension subject to evaluation					108.0
Traumatic Brain Injury Mission	5.0	5.0	5.0	5.0	5.0	5.0	5.0	Extension subject to evaluation				35.0
Researchers	107.4	116.8	125.2	130.0	134.8	134.8	134.8	134.8	134.8	134.8	1,288.2	
Clinician Researchers	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	200.0	
Early to Mid-Career Researchers	13.4	26.8	35.2	40.0	44.8	44.8	44.8	44.8	44.8	44.8	384.2	
Frontier Health and Medical Research	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	700.0	
Researcher Exchange and Development within Industry	4.0	-	-	-	-	-	-	-	-	-	4.0	
Research Translation	233.2	243.7	231.6	223.5	223.75	213.75	188.75	188.75	188.75	188.75	2,124.5	
Medical Research Commercialisation	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	450.0	
National Critical Research Infrastructure	75.0	75.0	75.0	75.0	75.0	75.0	50.0	50.0	50.0	50.0	650.0	
Preventive and Public Health Research	71.2	81.7	68.6	60.5	60.75	50.75	50.75	50.75	50.75	50.75	596.5	
Primary Health Care Research	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	100.0	
Rapid Applied Research Translation	22.0	22.0	23.0	23.0	23.0	23.0	23.0	23.0	23.0	23.0	228.0	
Research Data Infrastructure	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	100.0	
TOTAL 10-Year Investment Plan	650.0	650.0	642.8	629.5	634.55	639.55	614.55	614.55	614.55	614.55	6,304.6	
Balance over the forward estimates	0.0	0.0	7.2	20.5	Funds from the \$20 billion Medical Research Future Fund will continue to be disbursed beyond the forward estimates							
Disbursements over the forward estimates	650.0	650.0	650.0	650.0								