

# **Budget** 2021–22

## Life Saving Research - More clinical trials in Australia

The Australian Government is investing \$6 million over 4 years to continue the *Encouraging More Clinical Trials in Australia* program which supports collaboration with jurisdictions to grow the number of clinical trials run in Australia, while also removing red tape for industry and states and territories from the process.

This investment will build Australia's capacity across the research pipeline and place clinical trials at the forefront of a sector-wide research investment and innovation drive.

This is in addition to the \$614 million Clinical Trials Activity under the Medical Research Future Fund (MRFF), which includes the Rare Cancers, Rare Diseases and Unmet Need (RCRDUN) initiative and the International Clinical Trial Collaborations (ICTC) initiative.

Building Australia's clinical trial capability is particularly important in the context of the COVID-19 pandemic and future preparedness, it also helps the continual work to improve the lives of Australians through better health outcomes.

#### Why is this important?

KPMG estimated that every dollar invested in medical research returns an average benefit to the Australian population of \$3.90, based on their 2018 report. Clinical trials contribute an estimated \$1.1 billion a year to the economy and the sector has been identified as a key potential growth area for Australia.

Australia is an attractive place to undertake high quality trials. International competition in research, particularly to host clinical trials, is increasing, and gaining approval and recruiting patients will ensure we remain competitive.

#### Who will benefit?

The continuation of the *Encouraging More Clinical Trials in Australia* program provides direct benefit to researchers, research institutions and trial sponsors, by facilitating more trials in Australia. It also ensures that our domestic research can culminate with trials in an Australian context, with Australian patients.

Patients and the broader economy will also benefit with local research leading to Australian made breakthroughs in health and medical innovation, improved health outcomes, and new sources of economic growth and employment.

### How much will this cost?

The Australian Government is investing \$6 million over 4 years, from 2021–22.