



Life Saving and Job Creating Medical Research – Medical Research Future Fund

The Australian Government builds on its commitment to lifesaving medical research by continuing funding for all existing programs under the \$5 billion 10-year Investment Plan for the Medical Research Future Fund (MRFF), which reached maturity at \$20 billion in July 2020.

The MRFF cements Australia’s reputation as a world leader in health and medical research. It supports the search for cures and treatments, including for rare cancers, and gives researchers and industry certainty and direction.

This 10-year plan builds on \$3.6 billion in health and medical research funding provided through the National Health and Medical Research Council, and the \$500 million Biomedical Translation Fund.

The MRFF is a priority driven fund with disbursements made primarily through competitive peer reviewed processes, with 457 grants to the value of \$1.1 billion since inception of the MRFF in 2015.

Under the 10-year plan, a total of \$579.9 million will be spent in 2020–21 on ground-breaking health and medical research under four key themes:

- Patients (\$140.3 million) – funding innovative treatments, supporting clinical trials, and delivering more advanced health care and medical technology.
- Researchers (\$92.6 million) – supporting our researchers to make breakthrough discoveries, develop their skills and progress their careers in Australia.
- Research Missions (\$175.7 million) – helping researchers think big to tackle significant health challenges through investment, leadership and collaboration, including in genomics, stem cell therapies, cardiovascular health, traumatic brain injury, mental health, brain cancer, Aboriginal and Torres Strait Islander health, and dementia, ageing and aged care.
- Research Translation (\$171.2 million) – moving research ideas from the lab to the clinic, so that medical discoveries become part of clinical practice.

Why is this important?

Today's research is tomorrow's health care. Australians will receive the highest quality health care by investing in health and medical research. These programs will harness innovation, deliver more clinical trials, provide vital infrastructure and improve patient outcomes.

Who will benefit?

People will be able to access cutting edge therapies and health services. Researchers and industry will benefit through ongoing support for their vital work.

How much will this cost?

This will cost \$579.9 million in 2020–21 from the ongoing \$20 billion MRFF.