



Aged Care – Business Improvement Fund for providers

The Australian Government will support older Australians living in aged care by helping to ensure they have high quality services and facilities. The Budget will provide additional funding for eligible residential aged care providers to deliver quality care and achieve a stronger and more viable sector through extension of the Business Improvement Fund.

The Fund supports eligible residential aged care providers that are experiencing financial difficulty to undertake business improvement activities; assist with the sale or transfer of a facility to another provider; or close a facility in a safe and orderly way.

Why is this important?

There are 242,612 Australians living in residential aged care. This measure supports providers to improve their operations and sustainability. It is important that facilities which are experiencing financial challenges are given support to resolve their financial matters so residents can have certainty over their accommodation.

Who will benefit?

Australians living in aged care facilities will benefit from strong providers able to deliver quality care. Eligible aged care providers will benefit from this assistance.

How much will this cost?

This will cost \$35.6 million from 2020–21 to 2021–22.