

**Schedule of Fees and Charges for Residential and Home Care:
From 20 March 2020**

This Schedule only applies to care recipients who first enter care from 1 July 2014

| **Fee/ Charge/ Threshold** | **Rate** |
| --- | --- |
| **Maximum Basic Daily Fee**  |  |
| Home Care - Level 1 package | $9.63 |
| Home Care - Level 2 package | $10.19 |
| Home Care - Level 3 package | $10.48 |
| Home Care - Level 4 package | $10.75 |
| Residential Care **[i]**   | $52.25 |
| **Income Free Area (annual amount) Home Care and Residential Care**Annual Income up to these amounts is excluded from the income test component of the residential means test and the income test in home care. To calculate the equivalent fortnightly income divide by 26. |
| Income Free Area (single person)  | $27,736.80 |
| Income Free Area (Couple, Illness separated, single rate)  | $27,216.80 |
| Income Free Area (Couple, Living together, single rate) (relevant to Home Care only)  | $21,502.00 |
| **Income Thresholds (annual amount)** **Home Care Income Test**Consumers with incomes above these amounts are subject to the second cap when calculating the daily income tested care fee in home care and are also subject to the higher annual cap that applies in Home Care. To calculate the equivalent fortnightly income divide by 26. |
| Income Threshold (single person)  | $53,627.60 |
| Income Threshold (Couple, Illness separated, single rate)  | $53,107.60 |
| Income Threshold (Couple, Living together single rate)  | $41,017.60 |
| **Asset Thresholds Residential Care Means Test**  |  |
| Asset Free Threshold  | $50,500 |
| First Asset Threshold  | $171,535.20 |
| Second Asset Threshold  | $413,605.60 |
| **Home Exemption Cap (applies separately to both members of a couple)** The net value of the home above this amount is excluded from the value of the resident’s assets. | $171,535.20 |
| **Caps on Income Tested Care Fees** **in Home Care** |  |
| First Cap (Daily cap applying on income tested care fees where the consumer’s income does not exceed the **income threshold**) | $15.43 |
| Annual Cap – income not exceeding the Income Threshold (Annual cap applying to income tested care fees where the consumer’s income does not exceed the **income threshold**)  | $5,617.47 |
| Second Cap (Daily cap applying on income tested care fees where the consumer’s income exceeds the **income threshold**)  | $30.86 |
| Annual Cap – income exceeding the Income Threshold (Annual cap applying to income tested care fees where the consumer’s income exceeds the **income threshold**) | $11,234.96 |

| **Fee/ Charge/ Threshold** | **Rate** |
| --- | --- |
| **Cap on Means Tested Care Fees in Residential Care** |  |
| Annual Cap  | $28,087.41 |
| **Lifetime Cap on Means Tested Care Fees in Residential Care and Income Tested Care Fees in Home Care** | $67,409.85 |
| **Maximum Accommodation Supplement Amount** | $58.19 |
| **Deeming thresholds from 1 July 2019** |  |
| Threshold (single) | $51,800 |
| Threshold (couple – combined) | $86,200 |
| **Deeming rates from 1 July 2019 to 30 April 2020** |  |
| Lower Rate | 1.00% |
| Higher Rate | 3.00% |
| **Deeming rates from 1 May 2020** |  |
| Lower Rate | 0.25% |
| Higher Rate | 2.25% |
| **Relevant rates and thresholds for refundable deposits and daily payments** |
| Maximum Permissible Interest Rate  |  |
| - for all new residents from 1 January 2020 – 31 March 2020 **[ii]**   | 4.91% |
| - for all new residents from 1 April 2020 – 30 June 2020 **[ii]**   | 4.89% |
| Maximum rate of interest that may be charged on outstanding amount of daily payment from 1 January 2020 – 31 March 2020  | 4.91% |
| Maximum rate of interest that may be charged on outstanding amount of daily payment from1 April 2020 – 30 June 2020 | 4.89% |
| Base Interest Rate from 1 August 2019 to 31 May 2020 | 3.00% |
| Base Interest Rate from 1 June 2020 | 2.25% |
| Minimum permissible asset level – the minimum amount of assets a resident must be left with if they pay at least part of their accommodation costs by refundable deposit  | $50,500 |
| Maximum refundable accommodation deposit – the amount that can be charged without prior approval from the Aged Care Pricing Commissioner  | $550,000 |

**Transition Care Programme**

| **Maximum Daily Fee**  | **Rate** |
| --- | --- |
| TCP delivered in a Home or Community Setting  | $10.75 |
| TCP delivered in a Residential Care Setting  | $52.25 |

**Short-Term Restorative Care**

| **Maximum Daily Fee**  | **Rate** |
| --- | --- |
| STRC delivered in a Home or Community Setting  | $10.75 |
| STRC delivered in a Residential Care or Hospital Setting  | $52.25 |

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[i] Residents in designated remote areas may be asked to pay an additional $1.06 per day.

[ii] This rate applies to residents who enter residential care within this time period but not to those who were already in care prior to this time period. The Maximum Permissible Interest Rate applicable for the calculation of a resident’s daily payments is fixed either at their date of entry to care (for a low means resident) or the date they agree to a room price (for a resident who is not eligible for government assistance with their accommodation costs).