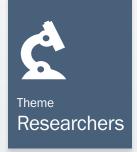


Researcher Exchange and Development within Industry



Medical Research Future Fund Snapshot 2019–20 to 2020–21





Goal

To foster partnerships between industry, universities, registered training organisations and governments, and strengthen Australia's success in research translation and commercialisation



Grant process: Open and competitive

Budget

\$32 million

over 10 years

Total Budget allocation (as at Budget 2019–20)

Total committed = Nil Grant rounds in progress = \$32 million Not yet allocated = Nil

Budget
Committed
Grant rounds in progress
Not yet allocated

	2019-20 (\$m)	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)
t	8.0	10.0	10.0	4.0
ł	-	-	-	-
5	8.0	10.0	10.0	4.0
ł	-	-	-	-

Funding timeline





See ${\sf GrantConnect}$ for specific grant dates

Early funding priorities

• Exchanges between academia and industry to foster collaboration and the translation of discovery into practice

Current or completed activity

• Funding round opened on 18 July 2019 and closed on 19 September 2019. One service provider will be chosen to deliver the initiative



Delivery horizons

Establish (1 to 3 years)

- Increase researchers' skills and experience in translation and commercialisation
- Establish more partnerships between researchers and industry

Expand (4 to 7 years)

- Increase Australia's capacity to translate and commercialise new and existing research
- Strengthen sustainable medical research partnerships between researchers and industry

Embed (8 to 10 years)

 Strengthen Australia's success in translation and commercialisation of health and medical research

Measures of success

Research community has greater capacity and capability to undertake translational research