

Australian Government Department of Health

Medical Research Commercialisation

Medical Research Future Fund Snapshot 2019–20 to 2020–21







Goal

To support early-stage health and medical research and innovation in Australia through to proof-of-concept and beyond, providing opportunities for commercialisation



Budget

Total Budget allocation from 2018–19 (as at Budget 2019–20) \$311.3 million

Total committed = \$67.3 million (for 2017–18 to 2021–22) Grant rounds in progress = Nil from the Australian Government, but applications for BioMedTech Horizons Round 3 are administered by MTPConnect and open until 16 December 2019 Not yet allocated = \$254.0 million

	2019-20 (\$m)	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)
Budget	15.3	35.3	35.3	35.0
Committed	15.3	25.3	1.3	-
Grant rounds in progress	-	-	-	-
Not yet allocated	0.0	10.0	34.0	35.0

Funding		2019-20				2020-21			
timeline		Jul	Oct	Jan	Apr	Jul	Oct	Jan	Apr
BioMedTech	Round 1 projects underway								
Horizons	Round 2 EOI Round 2 projects selected Round 2 projects underway Round 3 EOI Round 3 projects selected Round 3 projects underway								
Biomedical Translation Bridge	Round 1 EOI Round 1 projects selected Round 1 projects underway								



Grant processes: Open and competitive

MTPConnect is the lead entity for the BioMedTech Horizons and the Biomedical Translation Bridge initiatives. Applications for funding under these initiatives will be selected by MTPConnect.

Early funding priorities

- BioMedTech Horizons round 1 priority areas: precision medicine and 3D anatomical printing
- BioMedTech Horizons round 2 priority areas: cardiovascular, orthopaedics, emergency medicine/trauma and ophthalmology
- BioMedTech Horizons round 3 priority areas:
 - digitally enabled medical devices in mobile health, health information technology, wearable devices, telehealth and telemedicine, and digitally enabled personalised medicine
 - implantable digitally enabled medical devices addressing unmet needs in any therapeutic area
 - general medical devices in the areas of regenerative medicine, women's health, cardiovascular, orthopaedics, neuroscience, general surgery and oncology

Current or completed activity

• 11 projects funded under BioMedTech Horizons Round 1. Round 2 closed and under assessment. Round 3 open for applications, closing 16 December 2019



• Biomedical Translation Bridge Round 1 closed and under assessment

Delivery horizons

Establish 0 to 1 years

 Establish commercialisation initiatives, including BioMedTech Horizons and Biomedical Translation Bridge

Expand 1 to 3 years

Assess the first initiatives

 Refine initiatives or establish new ones to increase the number and effectiveness of commercialisation investments

Embed 4 to 10 years

 Embed MRFF-funded pathways for investing in ideas and innovations to increase commercialisation opportunities and improve patient outcomes

Measures of success

New health technologies and treatments are developed and trialled

Increased commercialisation of health research outcomes

Research community has greater capacity and capability to undertake translational research