

Independent Health and Aged Care Pricing Authority

Entity resources and planned performance

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Independent Health and Aged Care Pricing Authority

Section 1: Entity overview and resources

1.1 Strategic direction statement¹

The Independent Health and Aged Care Pricing Authority (IHACPA) is an independent government agency established through the *National Health Reform Act 2011* (Cwlth), as part of the National Health Reform Agreement reached by all Australian governments in 2011.

IHACPA is responsible for determining the national efficient price (NEP) for public hospital services through the analysis of data on the actual activities and costs of public hospital services and the national efficient cost (NEC), which is used when activity-based funding is not suitable for funding, such as in the case of small rural public hospitals. IHACPA is also responsible for the provision of advice on aged care pricing and costing matters to each relevant Commonwealth Minister² being the Minister for Health and Ageing and the Minister for Aged Care and Seniors. IHACPA is also responsible for assessing applications from approved providers of residential aged care services seeking approval to charge refundable accommodation deposit (RAD) amounts that are above the maximum amount prescribed in the Aged Care Rules 2025.

IHACPA is responsible for developing and refining national classifications for health care and other services delivered by public hospitals.

IHACPA has responsibility for investigating and making an assessment on cost-shifting and cross-border disputes between jurisdictions in relation to public hospital services as required and provides recommendations on resolution to the Health Ministers who are party to the dispute. IHACPA is required to publish the final assessment on its website if the investigation identifies that cost-shifting has occurred.

IHACPA publishes an annual Pricing Framework for Australian Public Hospital Services that outlines the principles, criteria and methodology used by IHACPA to determine the NEP for services provided by hospitals on an activity basis, and the NEC for services that are block funded. Where agreed by government, IHACPA also publishes an annual Pricing Framework for Australian Residential and Support at Home Aged Care Services that underpins IHACPA's approach to providing aged care pricing and costing advice to the Australian Government.

As prescribed in the *National Health Reform Act 2011*, the Clinical Advisory Committee, Jurisdictional Advisory Committee, Aged Care Advisory Committee, and other advisory

¹ For more information about the strategic direction of the IHACPA, refer to the current Corporate Plan, available at: www.ihacpa.gov.au/resources/ihacpa-work-program-and-corporate-plan-2025-26

² Refer section 5 of the *National Health Reform Act 2011* for definition of relevant Commonwealth Minister.

committees advise on matters relating to the functions of IHACPA.

These committees ensure the underlying principles applied to setting the NEP and NEC, and provision of aged care pricing and costing advice, are both clinically relevant and technically appropriate.

IHACPA is independent of the Australian Government and state and territory governments. The role and functions of IHACPA are set out in the *National Health Reform Act 2011* and the *Aged Care Act 2024*. IHACPA is a corporate Commonwealth entity under the *Public Governance, Performance and Accountability Act 2013*.

1.2 Entity resource statement

Table 1.1 shows the total resourcing from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity’s operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the ‘Budgeted expenses by Outcome 1’ tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis. Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves.

Table 1.1: IHACPA resource statement – Budget estimates for 2026–27 as at Budget May 2026

	2025–26 Estimated actual \$'000	2026–27 Estimate \$'000
Opening balance/cash reserves at 1 July	74,160	74,610
Funds from Government		
Annual appropriations		
Ordinary annual services ^(a)		
Outcome 1	-	-
Other services ^(b)		
Equity injection	-	-
Total annual appropriations	-	-
Amounts received from related entities ^(c)		
Amounts from the Portfolio Department	55,291	44,406
Amounts from other entities	-	-
Total amounts received from related entities	55,291	44,406
Total funds from Government	55,291	44,406
Funds from other sources		
Interest	2,750	2,750
Sale of goods and services	838	538
Total funds from other sources	3,588	3,288
Total net resourcing for IHACPA	133,039	122,304
	2025–26	2026–27
Average staffing level (number)	1	1

All figures are GST exclusive.

^(a) Appropriation Bill (No. 1) 2026–2027.

^(b) Appropriation Bill (No. 2) 2026–2027

^(c) Funding provided by a Government entity that is not specified within the annual appropriation bills as a payment to the corporate entity.

1.3 Budget measures

Budget measures in Part 1 relating to IHACPA are detailed in the Budget Paper No. 2 and are summarised below.

Table 1.2: IHACPA 2026–27 Budget measures

Part 1: Measures announced since the 2025–26 Mid-Year Economic and Fiscal Outlook (MYEFO)

Program	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000	2029–30 \$'000
National Health Reform Agreement – hospital funding and Commonwealth investment in the public hospital system^(a)					
Independent Health and Aged Care Pricing Authority					
Departmental payments	1.1	-	1,000	1,030	-
Total payments		-	1,000	1,030	-

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

^(a) IHACPA is not the lead entity for this measure. As a corporate Commonwealth entity, IHACPA does not get appropriated directly. Full details of this measure are published under Table 1.2: Department of Health, Disability and Ageing 2026–2027 Budget Measures.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent Corporate Plan for IHACPA can be found at:
www.ihacpa.gov.au/resources/ihacpa-work-program-and-corporate-plan-2025-26

The most recent Annual Performance Statements can be found at:
www.ihacpa.gov.au/ihacpa-annual-report-2024-25

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1

Support public hospitals and aged care services to improve efficiency in, and access to, services through the provision of independent pricing determinations and advice and designing pricing systems that promote sustainable and high-quality care.

Program contributing to Outcome 1

Program 1.1: Development of Pricing Advice and Annual Determinations

Linked Programs

Other Commonwealth entities that contribute to Outcome 1
Australian Commission on Safety and Quality in Health Care (ACSQHC)³
Program 1.1: Safety and Quality in Health Care ACSQHC works with IHACPA through a joint working party to consider options on approaches to ensuring safety and quality in the provision of healthcare services to fulfil the relevant requirements of the National Health Reform Agreement.
Australian Institute of Health and Welfare (AIHW)⁴
Program 1.1: Develop, Collect, Analyse and Report High Quality National Health and Welfare Information and Statistics for Governments and the Community The AIHW works with other national bodies on a range of National Health Reform Agreement-related activities, including hospital performance reporting and funding. This includes assisting and working with IHACPA to ensure an accurate and consistent approach to the classification of information about hospital activities and expenditures.
Department of Health, Disability and Ageing
Program 1.1: Health Research, Coordination and Access Program 3.2: Aged Care Services The Department of Health, Disability and Ageing has policy responsibility for public and private hospital services, including the Australian Government’s funding contribution for public hospital services. This includes policy responsibility for the implementation of activity-based funding under the National Health Reform Agreement (1.1). The Department of Health, Disability and Ageing has policy responsibility for ageing and aged care services, including funding for residential aged care (3.2).
National Health Funding Body (NHFB)⁵
Program 1.1: National Health Funding Pool Administration The NHFB works with IHACPA to provide transparent and efficient administration of Australian Government and state and territory government funding of the Australian public hospital system, and supports the Administrator in enabling and supporting more transparent and efficient public hospital funding and reporting.

³ Refer to the ACSQHC chapter in these Portfolio Budget Statements (PB Statements) for further information on the work of this entity.

⁴ Refer to the AIHW chapter in these PB Statements for further information on the work of this entity.

⁵ Refer to the NHFB chapter in these PB Statements for further information on the work of this entity.

Other Commonwealth entities that contribute to Outcome 1 (continued)
National Health Funding Pool (the Administrator)⁶
Program 1.1: National Health Funding Pool Administration
The Administrator, with support from the NHFB, is responsible for calculating and advising the Australian Government Treasurer of the Australian Government’s contribution to the National Health Funding Pool under the National Health Reform Agreement.

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

Outcome 1: Support public hospitals and aged care services to improve efficiency in, and access to, services through the provision of independent pricing determinations and advice and designing pricing systems that promote sustainable and high-quality care.

	2025–26 Estimated actual \$'000	2026–27 Budget \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000	2029–30 Forward estimate \$'000
Program 1.1: Development of Pricing Advice and Annual Determinations					
Revenue from Government					
Amounts from related entities	55,291	44,406	44,907	43,139	43,690
Income from other sources	3,750	3,450	3,750	3,750	3,750
Expenses not requiring appropriation in the Budget year ^(a)	21,360	21,556	20,747	17,974	18,201
Operating deficit (surplus)	256	80	(207)	(285)	(366)
Total for Program 1.1	80,657	69,492	69,197	64,578	65,275
Total expenses for Outcome 1	80,657	69,492	69,197	64,578	65,275

	2025–26	2026–27
Average staffing level (number)	1	1

^(a) Expenses not requiring appropriation in the budget year are primarily comprised of staff salary and shared services received free of charge from the Department of Health, Disability and Ageing.

⁶ Refer to the NHFB chapter in these PB Statements for further information on the work of this entity.

Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan, the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2026–27 Budget measures that have created new programs or materially changed existing programs are provided.

Table 2.1.2: Performance measures for Outcome 1

<p>Outcome 1</p> <p>Support public hospitals and aged care services to improve efficiency in, and access to, services through the provision of independent pricing determinations and advice and designing pricing systems that promote sustainable and high-quality care.</p>	
<p>Program 1.1: Development of Pricing Advice and Annual Determinations</p> <p>IHACPA promotes improved efficiency in, and access to, public hospital and aged care services by providing independent advice to the Australian Government and state and territory governments regarding pricing of health and aged care services, and by developing and implementing robust systems to support activity-based funding or alternative funding approaches for these services.</p>	
<p>Key Activities</p>	<ul style="list-style-type: none"> • Perform pricing functions <ul style="list-style-type: none"> - develop and publish the Pricing Framework for Australian Public Hospital Services following public consultation, and determine the national efficient price (NEP) and national efficient cost (NEC) for public hospital services - develop and publish the Pricing Framework for Australian Residential Aged Care Services following public consultation, and provide independent pricing advice to the relevant Commonwealth Minister for residential aged care pricing - develop and publish the Pricing Framework for Australian Support at Home Aged Care Services following public consultation, and provide independent pricing advice to relevant Commonwealth Minister on the Support at Home service list. • Refine and develop hospital classification systems and provide advice on aged care classification systems <ul style="list-style-type: none"> - refine and develop hospital classification systems and support implementation for admitted acute, subacute and non-acute, non-admitted, emergency, mental health, and teaching, training and research. • Refine and improve hospital and aged care costing <ul style="list-style-type: none"> - establish and maintain national costing standards, undertake costing studies and ensure effective collection and processing of costing information to support activity-based funding outcomes for hospitals and aged care. • Determine data requirements and collect data <ul style="list-style-type: none"> - develop and maintain standards for hospital and aged care data collections. Requirements will be outlined and published through a 3-year rolling data plan. • Investigate and make recommendations concerning cost-shifting disputes and cross-border disputes between states and territories in relation to public hospital services. • Conduct independent and transparent decision making, and engage with stakeholders.

Program 1.1: Development of Pricing Advice and Annual Determinations		
Year	Performance Measure	Expected Performance Results
Current Year 2025–26	Develop the annual Pricing Framework for Australian Public Hospital Services, the annual Pricing Framework for Australian Residential Aged Care Services and the annual Pricing Framework for Australian Support at Home Aged Care Services to communicate IHACPA's pricing decisions and underpinning methodologies.	<p>Target: Publish the Pricing Framework for Australian Public Hospital Services annually by 31 December. Publish the annual Pricing Framework for Australian Residential Aged Care Services, pending agreement from the relevant Commonwealth Minister. Publish the annual Pricing Framework for Australian Support at Home Aged Care Services, pending agreement from the relevant Commonwealth Minister.</p> <p>Expected Performance Results: Published the Pricing Framework for Australian Public Hospital Services on 4 December 2025. Target: Achieved</p> <p>Published the annual Pricing Framework for Australian Residential Aged Care Services on 28 May 2025. Target: Achieved</p> <p>Publish the annual Pricing Framework for Australian Support at Home Aged Care Services, pending agreement from the relevant Commonwealth Minister. Target: On track</p>
Year	Performance Measure	Planned Performance Results
Budget Year 2026–27	Develop the annual Pricing Framework for Australian Public Hospital Services, the annual Pricing Framework for Australian Residential Aged Care Services and the annual Pricing Framework for Australian Support at Home Aged Care Services to communicate IHACPA's pricing decisions and underpinning methodologies.	<p>Publish the Pricing Framework for Australian Public Hospital Services annually by 31 December. Publish the annual Pricing Framework for Australian Residential Aged Care Services, pending agreement from the relevant Commonwealth Minister. Publish the annual Pricing Framework for Australian Support at Home Aged Care Services, pending agreement from the relevant Commonwealth Minister.</p>
Forward Estimates 2027–30	As per 2026–27	As per 2026–27

Program 1.1: Development of Pricing Advice and Annual Determinations		
Year	Performance Measure	Expected Performance Results
Current Year 2025–26	Develop the annual National Efficient Price (NEP) and National Efficient Cost (NEC) Determinations for public hospital services, and the annual pricing advice for aged care.	<p>Target: Publish the NEP and NEC Determinations annually by 31 March. Publish the annual Residential Aged Care Pricing Advice, pending agreement from the relevant Commonwealth Minister. Publish the annual Support at Home Pricing Advice, pending agreement from the relevant Commonwealth Minister.</p> <p>Expected Performance Results: Published the NEP and NEC Determinations on 19 March 2025.</p> <p>Target: Achieved Published the annual Residential Aged Care Pricing Advice on 12 September 2025.</p> <p>Target: Achieved Publish the annual Support at Home Pricing Advice, pending agreement from the relevant Commonwealth Minister.</p> <p>Target: On track</p>
Year	Performance Measure	Planned Performance Results
Budget Year 2026–27	Develop the annual National Efficient Price (NEP) and National Efficient Cost (NEC) Determinations for public hospital services, and the annual pricing advice for aged care.	<p>Publish the NEP and NEC Determinations annually by 31 March. Publish the annual Residential Aged Care Pricing Advice, pending agreement from the relevant Commonwealth Minister. Publish the annual Support at Home Pricing Advice, pending agreement from the relevant Commonwealth Minister.</p>
Forward Estimates 2027–30	As per 2026–27	As per 2026–27

Program 1.1: Development of Pricing Advice and Annual Determinations		
Year	Performance Measure	Expected Performance Results
Current Year 2025–26	Develop and refine the classifications, data collections and coding standards for public hospital and aged care services.	<p>Target: Continue development of the classifications for admitted patient care, emergency care, non-admitted care, subacute and non-acute care, mental health care, and teaching and training. Publish the Three Year Data Plan 2025–26 to 2027–28 by June.</p> <p>Expected Performance Results: Implement the Australian classifications used for reporting diseases (ICD-10-AM), interventions (ACHI) and Australian Coding Standards (ACS) Fourteenth Edition by July 2028. Release the Australian Refined Diagnosis Related Groups Version 13.0 by July 2028. Ongoing development of classifications for emergency care, non-admitted care, subacute and non-acute care, mental health care, and teaching and training.</p> <p>Targets: On track Published the Three Year Data Plan 2025–26 to 2027–28 on 23 June 2025.</p>
Year	Performance Measure	Planned Performance Results
Budget Year 2026–27	Develop and refine data collections and coding standards for public hospital and aged care services and develop and refine hospital classifications and, where requested by government, aged care classifications.	<p>Continue development of the classifications for admitted patient care, emergency care, non-admitted care, subacute and non-acute care, mental health care, and teaching and training.</p> <p>Publish the Three Year Data Plan 2026–27 to 2028–29 by June.</p>
Forward Estimates 2027–30	As per 2026–27	As per 2026–27

Program 1.1: Development of Pricing Advice and Annual Determinations		
Year	Performance Measure	Expected Performance Results
Current Year 2025–26	Ensure effective collection and processing of costing information to support funding outcomes for public hospital and of aged care services.	<p>Target: Complete the annual National Hospital Cost Data Collection and Report by 31 March. Release the Residential Aged Care Cost Collection annual report. Release the Support at Home Aged Care Cost Data annual report.</p> <p>Expected Performance Results: Completed the annual National Hospital Cost Data Collection in November 2025. Cost Report due to be published in June 2026. Residential Aged Care Cost Collection annual report to be sent to ministers in March 2026. Support at Home Aged Care Cost Data annual report sent to ministers in November 2025.</p> <p>Targets: On track</p>
Year	Performance Measure	Planned Performance Results
Budget Year 2026–27	Ensure effective collection and processing of costing information to support funding outcomes for public hospital and of aged care services.	Complete the annual National Hospital Cost Data Collection and Report by 31 March. Release the Residential Aged Care Cost Collection annual report. Release the Support at Home Aged Care Cost Data annual report.
Forward Estimates 2027–30	As per 2026–27	As per 2026–27
Material changes to Program 1.1 resulting from 2026–27 Budget Measures: Nil		

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2026–27 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Differences between entity resourcing and financial statements

This section is not applicable to IHACPA.

3.1.2 Explanatory notes and analysis of budgeted financial statements

Departmental resources

Comprehensive Income Statement

The operational functions of IHACPA were transferred to the Department of Health, Disability and Ageing (the Department) on 1 July 2016, with the Board, Chief Executive Officer (CEO) and functions retained.

Under a memorandum of understanding (MOU) arrangement executed in June 2016, the Department's staff are seconded to IHACPA under direct control of IHACPA's CEO to support its functions. The cost of these services are provided to IHACPA as resources free of charge.

In the 2026–27 financial year, IHACPA's total budget expenditure estimate is \$69.5 million. IHACPA is funded through both payments from the Department and funds from own source income. Own source income includes sales of intellectual property relating to the Australian Refined Diagnosis Related Groups (AR-DRG) classification systems.

Balance Sheet

IHACPA's net assets are expected to remain stable over the forward estimates.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2025–26 Estimated actual \$'000	2026–27 Budget \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000	2029–30 Forward estimate \$'000
EXPENSES					
Employee benefits	21,613	21,784	20,950	18,152	18,354
Supplier expenses	57,097	45,777	46,336	44,537	45,055
Depreciation and amortisation	1,811	1,811	1,811	1,811	1,811
Interest on RoU	136	120	100	78	55
Net losses from sale of assets	-	-	-	-	-
Total expenses	80,657	69,492	69,197	64,578	65,275
LESS:					
OWN-SOURCE INCOME					
Revenue					
Sale of goods and rendering of services ^(a)	56,291	45,106	45,907	44,139	44,690
Interest	2,750	2,750	2,750	2,750	2,750
Total revenue	59,041	47,856	48,657	46,889	47,440
Gains					
Other ^(b)	21,360	21,556	20,747	17,974	18,201
Gains from sale of assets	-	-	-	-	-
Total gains	21,360	21,556	20,747	17,974	18,201
Total own-source income	80,401	69,412	69,404	64,863	65,641
Net cost of (contribution by) services	256	80	(207)	(285)	(366)
Revenue from Government	-	-	-	-	-
Surplus (deficit)	(256)	(80)	207	285	366
Surplus (deficit) attributable to the Australian Government	(256)	(80)	207	285	366
OTHER COMPREHENSIVE INCOME					
Changes in asset revaluation reserves	-	-	-	-	-
Total other comprehensive income (loss)	-	-	-	-	-
Total comprehensive income (loss) attributable to the Australian Government	(256)	(80)	207	285	366

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

Note: Impact of net cash appropriation arrangements

	2025–26 Estimated actual \$'000	2026–27 Budget \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000	2029–30 Forward estimate \$'000
Total comprehensive income (loss) attributable to the Australian Government	(256)	(80)	207	285	366
plus depreciation and amortisation expenses for RoU	1,280	1,280	1,280	1,280	1,280
less lease principal repayments	(1,024)	(1,200)	(1,487)	(1,565)	(1,646)
Total comprehensive income (loss) attributable to the agency	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

RoU = Right-of-Use asset

- ^(a) Payments from Department of Health, Disability and Ageing and funds from own sources.
- ^(b) Primarily comprised of staff salary and shared services received free of charge from Department of Health, Disability and Ageing.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2025–26 Estimated actual \$'000	2026–27 Budget \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000	2029–30 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	74,610	74,965	74,965	75,438	75,438
Receivables	1,240	1,402	1,564	1,782	1,782
Total financial assets	75,850	76,367	76,529	77,220	77,220
Non-financial assets					
Land and buildings	9,036	7,489	5,942	4,395	2,848
Property, plant and equipment	-	-	-	-	-
Intangibles	1,580	1,316	1,052	788	524
Prepayments	817	817	817	817	817
Total non-financial assets	11,433	9,622	7,811	6,000	4,189
Total assets	87,283	85,989	84,340	83,220	81,409
LIABILITIES					
Payables					
Suppliers	2,461	2,447	2,078	2,238	1,707
Employees	17	17	17	17	17
Other payables	-	-	-	-	-
Total payables	2,478	2,464	2,095	2,255	1,724
Interest bearing liabilities					
Leases	8,821	7,621	6,134	4,569	2,923
Total interest bearing liabilities	8,821	7,621	6,134	4,569	2,923
Provisions					
Employees	200	200	200	200	200
Total provisions	200	200	200	200	200
Total liabilities	11,499	10,285	8,429	7,024	4,847
Net Assets	75,784	75,704	75,911	76,196	76,562
EQUITY					
Contributed equity	400	400	400	400	400
Reserves	221	221	221	221	221
Retained surpluses or (accumulated deficits)	75,163	75,083	75,290	75,575	75,941
Total equity	75,784	75,704	75,911	76,196	76,562

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2026–27)

	Retained earnings	Asset revaluation reserve	Contributed equity/ capital	Total equity
	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2026				
Balance carried forward from previous period	75,163	221	400	75,784
Surplus (deficit) for the period	(80)	-	-	(80)
Appropriation (equity injection)	-	-	-	-
Estimated closing balance as at 30 June 2027	75,083	221	400	75,704

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2025–26 Estimated actual \$'000	2026–27 Budget \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000	2029–30 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Amounts from the Portfolio Department	55,291	44,406	44,907	43,139	43,690
Goods and services	898	598	898	842	1,060
Interest	2,750	2,750	2,750	2,750	2,750
Net GST received	4,837	3,769	3,840	3,727	3,823
Total cash received	63,776	51,523	52,395	50,458	51,323
Cash used					
Employees	1,166	1,246	1,271	1,296	1,321
Suppliers	61,000	48,602	49,537	47,046	48,301
Interest payments on lease liability	136	120	100	78	55
Total cash used	62,302	49,968	50,908	48,420	49,677
Net cash from (or used by) operating activities	1,474	1,555	1,487	2,038	1,646
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment	-	-	-	-	-
Total cash used	-	-	-	-	-
Net cash from (or used by) investing activities	-	-	-	-	-
FINANCING ACTIVITIES					
Cash received					
Contributed equity	-	-	-	-	-
Total cash received	-	-	-	-	-
Cash used					
Lease principal repayments	1,024	1,200	1,487	1,565	1,646
Total cash used	1,024	1,200	1,487	1,565	1,646
Net cash from (or used by) financing activities	(1,024)	(1,200)	(1,487)	(1,565)	(1,646)
Net increase (or decrease) in cash held	450	355	-	473	-
Cash and cash equivalents at the beginning of the reporting period	74,160	74,610	74,965	74,965	75,438
Cash and cash equivalents at the end of the reporting period	74,610	74,965	74,965	75,438	75,438

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

This section is not applicable to IHACPA.

Table 3.6: Statement of departmental asset movements (Budget year 2026–27)

	Buildings	Property, plant and equipment	Intangibles	Total
	\$'000	\$'000	\$'000	\$'000
As at 1 July 2026				
Gross book value	2,051	-	2,679	4,730
Gross book value - RoU	12,800	-	-	12,800
Accumulated depreciation/amortisation and impairment	(267)	-	(1,099)	(1,366)
Accumulated depreciation/amortisation and impairment - RoU	(5,548)	-	-	(5,548)
Opening net book balance	9,036	-	1,580	10,616
CAPITAL ASSET ADDITIONS				
Estimated expenditure on new or replacement assets				
By purchase - appropriation equity	-	-	-	-
By purchase - internal resources	-	-	-	-
By purchase - RoU	-	-	-	-
Total additions	-	-	-	-
Other movements				
Depreciation/amortisation expense	(267)	-	(264)	(531)
Depreciation/amortisation expense - RoU	(1,280)	-	-	(1,280)
Total other movements	(1,547)	-	(264)	(1,811)
As at 30 June 2027				
Gross book value	2,051	-	2,679	4,730
Gross book value - RoU	12,800	-	-	12,800
Accumulated depreciation/amortisation and impairment	(534)	-	(1,363)	(1,897)
Accumulated depreciation/amortisation and impairment - RoU	(6,828)	-	-	(6,828)
Closing net book balance	7,489	-	1,316	8,805

Prepared on Australian Accounting Standards basis.

RoU = Right-of-Use asset