

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2026–27 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Differences between entity resourcing and financial statements

Table 3.1.1: Estimates of Special Accounts Cash Flows and Balances

| | | Opening balance 2026–27 2025–26 | Other receipts 2026–27 2025–26 | Appropriation receipts 2026–27 2025–26 | Payments 2026–27 2025–26 | Closing balance 2026–27 2025–26 |
|---|---------|--|---|---|--------------------------------|--|
| | Outcome | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| Departmental | | | | | | |
| Australian Industrial Chemicals Introduction Scheme | 1 | 39,035 | 21,745 | 1,756 | 23,501 | 39,035 |
| | | 39,035 | 21,174 | 1,936 | 23,110 | 39,035 |
| Office of the Gene Technology Regulator | 1 | 8,535 | 538 | 9,295 | 9,833 | 8,535 |
| | | 8,535 | 139 | 8,173 | 8,312 | 8,535 |
| Therapeutic Goods Administration | 1 | 82,326 | 219,520 | 77,461 | 297,610 | 81,697 |
| | | 92,805 | 206,225 | 70,298 | 287,002 | 82,326 |
| Total Departmental | | | | | | |
| 2026–27 estimate | | 129,896 | 241,803 | 88,512 | 330,944 | 129,267 |
| <i>2025–26 estimated</i> | | | | | | |
| <i>actual</i> | | 140,375 | 227,538 | 80,407 | 318,424 | 129,896 |

**Table 3.1.1: Estimates of Special Accounts Cash Flows and Balances
(continued)**

| | | Opening balance 2026–27 2025–26 \$'000 | Other receipts 2026–27 2025–26 \$'000 | Appropriation receipts 2026–27 2025–26 \$'000 | Payments 2026–27 2025–26 \$'000 | Closing balance 2026–27 2025–26 \$'000 |
|---|---------|--|---|---|--|--|
| Outcome | | | | | | |
| Administered | | | | | | |
| Australian Immunisation Register | 1 | 9,026 7,859 | 3,853 3,853 | 7,133 7,133 | 9,819 9,819 | 10,193 9,026 |
| Biomedical Translation Fund | 1 | 38,472 38,472 | - - | - - | - - | 38,472 38,472 |
| Medical Research Future Fund | 1 | 26,885 26,885 | 650,000 650,000 | - - | 650,000 650,000 | 26,885 26,885 |
| Medicare Guarantee Fund | 2 | - - | 59,515,854 56,032,323 | - - | 59,515,854 56,032,323 | - - |
| Sport and Recreation | | - 182 | - (182) | - - | - - | - - |
| Total Administered 2026–27 estimate 2025–26 estimated actual | | 74,383 73,398 | 60,169,707 56,685,994 | 7,133 7,133 | 60,175,673 56,692,142 | 75,550 74,383 |
| Special Public Money | | | | | | |
| Services for Other Entities and Trust Moneys | various | 100,927 82,909 | 22,574 31,815 | 12,820 21,081 | 28,378 34,878 | 107,943 100,927 |
| Total Special Accounts 2026–27 estimate 2025–26 estimated actual | | 305,206 296,682 | 60,434,084 56,945,347 | 108,465 108,621 | 60,534,995 57,045,444 | 312,760 305,206 |

3.1.2 Explanatory notes and analysis of budgeted financial statements

Departmental

The departmental budgeted financial statements for the Department of Health, Disability and Ageing also include the departmental special accounts of the Therapeutic Goods Administration (TGA), the Office of the Gene Technology Regulator (OGTR), and the Australian Industrial Chemicals Introduction Scheme (AICIS).

Comprehensive Income Statement

Increases in appropriation and expenses for 2025–26 reflect the impact of the additional funding due to government decisions since the 2025–26 Budget.

Revenues predominantly relate to the cost recovery operations of TGA and AICIS.

Balance Sheet

Assets and liabilities are anticipated to remain relatively stable across the forward years.

Accumulated deficits steadily increase over the forward estimates due to the Net Cash Appropriation Arrangements, under which Government no longer funds agencies for depreciation/amortisation expenses, but provides for a separate capital budget through equity appropriations.

Cash Flow

Cash flows are consistent with projected income and expenses, appropriations from Government, and expenditure on property, plant and equipment, and intangibles.

Administered

Schedule of Budgeted Income and Expenses

Revenue estimates include receipts into the Medicare Guarantee Fund and Medical Research Future Fund special accounts, medical indemnity levies and recoveries relating to pharmaceutical benefits, medical benefits and aged care.

Personal benefits relate primarily to pharmaceutical and medical benefits, aged care and the private health insurance rebate.

Subsidies mainly include payments for the ageing and aged care functions.

Write down and impairment of assets relate to the obsolescence and expiry of the National Medical Stockpile and COVID-19 vaccine inventory.

Schedule of Budgeted Assets and Liabilities

The administered Schedule of Budgeted Assets and Liabilities reports estimates for the value of key administered assets, including notably the National Medical Stockpile and COVID-19 vaccine inventories, investments in portfolio agencies and the Biomedical Translation Fund, PBS drugs recoveries receivable and cash held in special accounts.

The administered Schedule of Budgeted Assets and Liabilities also reports on key administered liabilities, including estimates for unpaid amounts relating to medical benefits, pharmaceutical benefits, aged care and the private health insurance rebate, aged care subsidies and provisions for medical indemnity schemes.

Schedule of Administered Capital Budget

Capital funding has been provided predominantly for purchases of personal protective equipment, masks, and vital medical equipment as well as replenishment of the National Medical Stockpile.

Cash Flows

Cash flows are consistent with projected income and expenses, capital injections from Government and investments in inventory.

3.2. Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

| | 2025–26 Estimated actual \$'000 | 2026–27 Budget \$'000 | 2027–28 Forward estimate \$'000 | 2028–29 Forward estimate \$'000 | 2029–30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| EXPENSES | | | | | |
| Employee benefits | 1,045,160 | 1,071,441 | 985,108 | 974,631 | 1,006,601 |
| Supplier expenses | 957,163 | 536,405 | 205,887 | 138,212 | 134,224 |
| Depreciation and amortisation | 96,193 | 93,364 | 97,785 | 95,801 | 91,979 |
| Write down and impairment of assets | 1,071 | 1,071 | 1,071 | 1,071 | 1,071 |
| Interest on RoU | 9,909 | 9,435 | 8,449 | 7,376 | 6,279 |
| Other expenses | 337 | - | - | - | - |
| Total expenses | 2,109,833 | 1,711,716 | 1,298,300 | 1,217,091 | 1,240,154 |
| LESS: | | | | | |
| OWN-SOURCE INCOME | | | | | |
| Revenue | | | | | |
| Sale of goods and rendering of services | 246,025 | 259,019 | 266,836 | 275,081 | 283,942 |
| Interest | - | - | 2,068 | 2,068 | 2,068 |
| Other revenue | 6,598 | 5,251 | 5,251 | 5,251 | 5,251 |
| Total revenue | 252,623 | 264,270 | 274,155 | 282,400 | 291,261 |
| Gains | | | | | |
| Other | 2,214 | 2,214 | 2,214 | 2,214 | 2,214 |
| Total gains | 2,214 | 2,214 | 2,214 | 2,214 | 2,214 |
| Total own-source income | 254,837 | 266,484 | 276,369 | 284,614 | 293,475 |
| Net cost of (contribution by) services | 1,854,996 | 1,445,232 | 1,021,931 | 932,477 | 946,679 |
| Revenue from Government | 1,688,893 | 1,410,888 | 983,166 | 895,696 | 913,720 |
| Surplus (Deficit) | (166,103) | (34,344) | (38,765) | (36,781) | (32,959) |
| Surplus (Deficit) attributable to the Australian Government | (166,103) | (34,344) | (38,765) | (36,781) | (32,959) |
| OTHER COMPREHENSIVE INCOME | | | | | |
| Changes in asset revaluation reserves | - | - | - | - | - |
| Total other comprehensive income (loss) | - | - | - | - | - |
| Total comprehensive income (loss) attributable to the Australian Government | (166,103) | (34,344) | (38,765) | (36,781) | (32,959) |

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

Note: Impact of net cash appropriation arrangements

| | 2025–26 Estimated actual \$'000 | 2026–27 Budget \$'000 | 2027–28 Forward estimate \$'000 | 2028–29 Forward estimate \$'000 | 2029–30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| Total comprehensive income (loss) attributable to the Australian Government | (166,103) | (34,344) | (38,765) | (36,781) | (32,959) |
| plus: non-appropriated expenses including depreciation/amortisation expenses | 41,388 | 35,984 | 39,260 | 39,176 | 37,399 |
| less: cost recovered depreciation | | | | | |
| AICIS | - | - | - | - | - |
| TGA | (5,971) | (5,971) | (5,971) | (5,971) | (5,971) |
| plus: depreciation/amortisation expenses for RoU assets | 54,805 | 57,380 | 58,525 | 56,625 | 54,580 |
| less: lease principal repayments | (53,049) | (53,049) | (53,049) | (53,049) | (53,049) |
| Total comprehensive income (loss) attributable to the agency | (128,930) | - | - | - | - |

Prepared on Australian Accounting Standards basis.

RoU = Right-of-Use asset

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

| | 2025–26 Estimated actual \$'000 | 2026–27 Budget \$'000 | 2027–28 Forward estimate \$'000 | 2028–29 Forward estimate \$'000 | 2029–30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| ASSETS | | | | | |
| Financial assets | | | | | |
| Cash and cash equivalents | 131,499 | 130,870 | 130,241 | 129,612 | 128,983 |
| Receivables | 354,390 | 316,919 | 337,180 | 357,930 | 379,698 |
| Other | (4,095) | 18,905 | 18,905 | 18,905 | 18,905 |
| Total financial assets | 481,794 | 466,694 | 486,326 | 506,447 | 527,586 |
| Non-financial assets | | | | | |
| Land and buildings | 503,468 | 465,252 | 425,888 | 388,421 | 352,999 |
| Plant and equipment | 19,549 | 20,010 | 20,486 | 20,964 | 21,446 |
| Intangibles | 300,618 | 355,432 | 333,474 | 307,277 | 283,023 |
| Other | 24,183 | 24,897 | 25,611 | 26,325 | 27,039 |
| Total non-financial assets | 847,818 | 865,591 | 805,459 | 742,987 | 684,507 |
| Total assets | 1,329,612 | 1,332,285 | 1,291,785 | 1,249,434 | 1,212,093 |
| LIABILITIES | | | | | |
| Payables | | | | | |
| Employees | 34,098 | 9,588 | 13,889 | 18,407 | 23,664 |
| Suppliers | 99,365 | 99,365 | 99,365 | 99,365 | 99,365 |
| Other payables | 38,547 | 47,100 | 55,653 | 64,206 | 72,759 |
| Total payables | 172,010 | 156,053 | 168,907 | 181,978 | 195,788 |
| Interest bearing liabilities | | | | | |
| Leases | 471,856 | 430,307 | 388,758 | 347,209 | 305,660 |
| Total interest bearing liabilities | 471,856 | 430,307 | 388,758 | 347,209 | 305,660 |
| Provisions | | | | | |
| Employees | 266,315 | 274,004 | 281,954 | 290,176 | 298,677 |
| Other provisions | 12,205 | 12,205 | 12,205 | 12,205 | 12,205 |
| Total provisions | 278,520 | 286,209 | 294,159 | 302,381 | 310,882 |
| Total liabilities | 922,386 | 872,569 | 851,824 | 831,568 | 812,330 |
| Net assets | 407,226 | 459,716 | 439,961 | 417,866 | 399,763 |
| EQUITY | | | | | |
| Contributed equity | 1,210,770 | 1,297,604 | 1,316,614 | 1,331,300 | 1,346,156 |
| Reserves | 43,693 | 43,693 | 43,693 | 43,693 | 43,693 |
| Accumulated deficits | (847,237) | (881,581) | (920,346) | (957,127) | (990,086) |
| Total equity | 407,226 | 459,716 | 439,961 | 417,866 | 399,763 |

Prepared on Australian Accounting Standards basis.

**Table 3.3: Departmental statement of changes in equity – summary of movement
(Budget year 2026–27)**

| | Retained earnings | Asset revaluation reserve | Contributed equity/ capital | Total equity |
|---|----------------------|---------------------------------|-----------------------------------|-----------------|
| | \$'000 | \$'000 | \$'000 | \$'000 |
| Opening balance as at 1 July 2026 | | | | |
| Balance carried forward from previous period | (847,237) | 43,693 | 1,210,770 | 407,226 |
| Surplus (deficit) for the period | (34,344) | - | - | (34,344) |
| Equity injection - appropriations | - | - | 70,680 | 70,680 |
| Departmental Capital Budget | - | - | 16,154 | 16,154 |
| Estimated closing balance as at 30 June 2027 | | | | |
| | (881,581) | 43,693 | 1,297,604 | 459,716 |

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

| | 2025–26 Estimated actual \$'000 | 2026–27 Budget \$'000 | 2027–28 Forward estimate \$'000 | 2028–29 Forward estimate \$'000 | 2029–30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| OPERATING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Goods and services | 261,746 | 267,604 | 275,421 | 283,666 | 292,527 |
| Appropriations | 1,818,184 | 1,424,425 | 961,971 | 874,012 | 891,018 |
| Interest | - | - | 2,068 | 2,068 | 2,068 |
| Net GST received | 65,977 | 26,865 | 22,744 | 23,055 | 17,596 |
| Other cash received | 6,598 | 5,251 | 5,251 | 5,251 | 5,251 |
| Total cash received | 2,152,505 | 1,724,145 | 1,267,455 | 1,188,052 | 1,208,460 |
| Cash used | | | | | |
| Employees | 1,054,340 | 1,088,262 | 972,857 | 961,891 | 992,843 |
| Suppliers | 955,663 | 534,905 | 204,387 | 136,712 | 132,724 |
| Net GST paid | 65,977 | 26,865 | 22,744 | 23,055 | 17,596 |
| Interest payments on lease liabilities | 9,909 | 9,435 | 8,449 | 7,376 | 6,279 |
| Cash to the Official Public Account | - | - | - | - | - |
| Total cash used | 2,085,889 | 1,659,467 | 1,208,437 | 1,129,034 | 1,149,442 |
| Net cash from (or used by) operating activities | 66,616 | 64,678 | 59,018 | 59,018 | 59,018 |
| INVESTING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Proceeds from sales of property, plant and equipment | - | - | - | - | - |
| Total cash received | - | - | - | - | - |
| Cash used | | | | | |
| Purchase of property, plant and equipment | 104,276 | 99,994 | 26,510 | 22,186 | 22,356 |
| Total cash used | 104,276 | 99,994 | 26,510 | 22,186 | 22,356 |
| Net cash from (or used by) investing activities | (104,276) | (99,994) | (26,510) | (22,186) | (22,356) |
| FINANCING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Appropriations - contributed equity | 64,895 | 71,582 | 6,670 | 2,191 | 2,191 |
| Appropriations - DCB | 15,335 | 16,154 | 13,242 | 13,397 | 13,567 |
| Total cash received | 80,230 | 87,736 | 19,912 | 15,588 | 15,758 |
| Cash used | | | | | |
| Lease principal repayments | 53,049 | 53,049 | 53,049 | 53,049 | 53,049 |
| Total cash used | 53,049 | 53,049 | 53,049 | 53,049 | 53,049 |
| Net cash from (or used by) financing activities | 27,181 | 34,687 | (33,137) | (37,461) | (37,291) |
| Net increase (or decrease) in cash held | (10,479) | (629) | (629) | (629) | (629) |
| Cash and cash equivalents at the beginning of the reporting period | 141,978 | 131,499 | 130,870 | 130,241 | 129,612 |
| Cash and cash equivalents at the end of the reporting period | 131,499 | 130,870 | 130,241 | 129,612 | 128,983 |

Prepared on Australian Accounting Standards basis.
DCB = Departmental Capital Budget

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

| | 2025–26 Estimated actual \$'000 | 2026–27 Budget \$'000 | 2027–28 Forward estimate \$'000 | 2028–29 Forward estimate \$'000 | 2029–30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| CAPITAL APPROPRIATIONS | | | | | |
| Equity injections - Bill 2 | 63,993 | 70,680 | 5,768 | 1,289 | 1,289 |
| Capital budget - Bill 1 (DCB) | 15,335 | 16,154 | 13,242 | 13,397 | 13,567 |
| Total capital appropriations | 79,328 | 86,834 | 19,010 | 14,686 | 14,856 |
| Total new capital appropriations represented by: | | | | | |
| Purchase of non-financial assets | 79,328 | 86,834 | 19,010 | 14,686 | 14,856 |
| Total items | 79,328 | 86,834 | 19,010 | 14,686 | 14,856 |
| PURCHASE OF NON-FINANCIAL ASSETS | | | | | |
| Funded by capital appropriations - equity injection ^(a) | 73,919 | 76,340 | 5,768 | 1,289 | 1,289 |
| Funded by capital appropriation - DCB ^(b) | 20,557 | 16,154 | 13,242 | 13,397 | 13,567 |
| Funded internally from departmental resources | 9,800 | 7,500 | 7,500 | 7,500 | 7,500 |
| Total acquisitions of non-financial assets | 104,276 | 99,994 | 26,510 | 22,186 | 22,356 |
| RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE | | | | | |
| Total purchases | 104,276 | 99,994 | 26,510 | 22,186 | 22,356 |
| Total cash used to acquire assets | 104,276 | 99,994 | 26,510 | 22,186 | 22,356 |

Prepared on Australian Accounting Standards basis.

DCB = Departmental Capital Budget

^(a) Includes both current Appropriation Bill (No. 2) and prior Appropriation Act (No. 2/4/6) appropriations.

^(b) Includes purchases from current and previous years' DCB

Table 3.6: Statement of departmental asset movements (Budget year 2026–27)

| | Buildings \$'000 | Property, plant and equipment \$'000 | Intangibles \$'000 | Total \$'000 |
|--|---------------------|---|-----------------------|------------------|
| As at 1 July 2026 | | | | |
| Gross book value | 100,535 | 23,479 | 666,016 | 790,030 |
| Gross book value - RoU | 742,752 | 574 | - | 743,326 |
| Accumulated depreciation/amortisation and impairment | (1,950) | (3,985) | (365,398) | (371,333) |
| Accumulated depreciation/amortisation and impairment - RoU | (337,869) | (519) | - | (338,388) |
| Opening net book balance | 503,468 | 19,549 | 300,618 | 823,635 |
| CAPITAL ASSET ADDITIONS | | | | |
| Estimated expenditure on new or replacement assets | | | | |
| By purchase - appropriation equity ^(a) | - | - | 84,694 | 84,694 |
| By purchase - appropriation ordinary annual services ^(b) | - | - | 5,000 | 5,000 |
| By purchase - internal resources | 8,775 | 1,525 | - | 10,300 |
| By purchase - RoU | 11,394 | 106 | - | 11,500 |
| From acquisition of entities or operations (including restructuring) | - | - | - | - |
| From acquisition of entities or operations (including restructuring) - RoU | - | - | - | - |
| Total additions | 20,169 | 1,631 | 89,694 | 111,494 |
| Other movements | | | | |
| Depreciation/amortisation expense | - | (1,104) | (34,880) | (35,984) |
| Depreciation/amortisation expense - RoU | (57,314) | (66) | - | (57,380) |
| Revaluations | (1,071) | - | - | (1,071) |
| From acquisition of entities or operations (including restructuring) | - | - | - | - |
| From acquisition of entities or operations (including restructuring) - RoU | - | - | - | - |
| Total other movements | (58,385) | (1,170) | (34,880) | (94,435) |
| As at 30 June 2027 | | | | |
| Gross book value | 108,239 | 25,004 | 755,710 | 888,953 |
| Gross book value - RoU | 754,146 | 680 | - | 754,826 |
| Accumulated depreciation/amortisation and impairment | (1,950) | (5,089) | (400,278) | (407,317) |
| Accumulated depreciation/amortisation and impairment - RoU | (395,183) | (585) | - | (395,768) |
| Closing net book balance | 465,252 | 20,010 | 355,432 | 840,694 |

Prepared on Australian Accounting Standards basis.

RoU = Right-of-Use asset

^(a) 'Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No. 2), including Collection Development Acquisition Budgets (CDABs).^(b) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) for depreciation/amortisation expenses, DCBs or other operational expenses.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

| | 2025–26 Estimated actual \$'000 | 2026–27 Budget \$'000 | 2027–28 Forward estimate \$'000 | 2028–29 Forward estimate \$'000 | 2029–30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT | | | | | |
| Suppliers | 40,974,403 | 43,181,071 | 42,318,076 | 42,601,315 | 42,938,337 |
| Subsidies | 26,645,154 | 28,414,560 | 30,754,070 | 33,050,673 | 35,880,963 |
| Personal benefits | 76,413,083 | 80,039,654 | 80,784,904 | 82,747,196 | 83,493,661 |
| Grants | 15,016,314 | 16,192,002 | 15,855,805 | 16,310,379 | 16,371,293 |
| Write down and impairment of assets | 381,158 | 16,529 | 16,529 | 16,529 | 16,529 |
| Corporate Commonwealth entities | 2,750,114 | 2,661,871 | 1,855,321 | 1,634,960 | 1,731,946 |
| Other expenses | 7,133 | 7,133 | 7,133 | 7,133 | 7,133 |
| Total expenses administered on behalf of Government | 162,187,359 | 170,512,820 | 171,591,838 | 176,368,185 | 180,439,862 |
| INCOME ADMINISTERED ON BEHALF OF GOVERNMENT | | | | | |
| Revenue | | | | | |
| Non-taxation revenue | | | | | |
| Interest | 8,421 | 7,700 | 6,987 | 6,492 | 6,037 |
| Special account transfers | 56,682,323 | 60,165,854 | 62,062,169 | 63,501,591 | 64,525,310 |
| Recoveries | 7,374,436 | 8,044,291 | 8,357,397 | 8,618,866 | 8,813,821 |
| Competitive neutrality revenue | 7,294 | 7,294 | 7,294 | 7,294 | - |
| Other revenue | 435,982 | 437,332 | 410,921 | 396,816 | 387,874 |
| Total non-taxation revenue | 64,508,456 | 68,662,471 | 70,844,768 | 72,531,059 | 73,733,042 |
| Total own-source revenue administered on behalf of Government | 64,508,456 | 68,662,471 | 70,844,768 | 72,531,059 | 73,733,042 |
| Gains | | | | | |
| Other gains | - | - | - | - | - |
| Total gains administered on behalf of Government | - | - | - | - | - |
| Total revenue administered on behalf of Government | 64,508,456 | 68,662,471 | 70,844,768 | 72,531,059 | 73,733,042 |

Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

| | 2025–26 Estimated actual \$'000 | 2026–27 Budget \$'000 | 2027–28 Forward estimate \$'000 | 2028–29 Forward estimate \$'000 | 2029–30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| ASSETS ADMINISTERED ON BEHALF OF GOVERNMENT | | | | | |
| Financial assets | | | | | |
| Cash and cash equivalents | 255,919 | 256,084 | 256,084 | 256,084 | 256,084 |
| Receivables | 3,133,637 | 2,979,583 | 2,897,866 | 2,882,247 | 2,982,852 |
| Investments | 3,006,897 | 3,019,731 | 3,065,290 | 3,104,872 | 3,131,824 |
| Total financial assets | 6,396,453 | 6,255,398 | 6,219,240 | 6,243,203 | 6,370,760 |
| Non-financial assets | | | | | |
| Inventories | 671,591 | 750,132 | 803,057 | 857,366 | 913,416 |
| Total non-financial assets | 671,591 | 750,132 | 803,057 | 857,366 | 913,416 |
| Total assets administered on behalf of Government | 7,068,044 | 7,005,530 | 7,022,297 | 7,100,569 | 7,284,176 |
| LIABILITIES ADMINISTERED ON BEHALF OF GOVERNMENT | | | | | |
| Payables | | | | | |
| Suppliers | 254,017 | 255,697 | 257,377 | 259,057 | 259,057 |
| Subsidies | 120,681 | 120,681 | 120,681 | 120,681 | 120,681 |
| Personal benefits | 2,118,028 | 2,200,569 | 3,473,670 | 4,967,986 | 5,234,122 |
| Grants | 253,843 | 253,844 | 253,845 | 253,846 | 253,847 |
| Total payables | 2,746,569 | 2,830,791 | 4,105,573 | 5,601,570 | 5,867,707 |
| Provisions | | | | | |
| Personal benefits | 1,233,289 | 1,233,289 | 1,233,289 | 1,233,289 | 1,233,289 |
| Subsidies | 667,667 | 675,918 | 700,754 | 751,376 | 810,309 |
| Total payables | 1,900,956 | 1,909,207 | 1,934,043 | 1,984,665 | 2,043,598 |
| Total liabilities administered on behalf of Government | 4,647,525 | 4,739,998 | 6,039,616 | 7,586,235 | 7,911,305 |

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

| | 2025–26 Estimated actual \$'000 | 2026–27 Budget \$'000 | 2027–28 Forward estimate \$'000 | 2028–29 Forward estimate \$'000 | 2029–30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| OPERATING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Interest | 4,984 | 4,457 | 4,058 | 3,660 | 3,230 |
| GST received | 1,172,322 | 1,165,643 | 174,805 | 178,542 | 179,125 |
| Special account receipts | 56,682,323 | 60,165,854 | 62,062,169 | 63,501,591 | 64,525,310 |
| Other receipts | 8,209,834 | 8,627,590 | 8,843,583 | 9,023,872 | 9,086,492 |
| Total cash received | 66,069,463 | 69,963,544 | 71,084,615 | 72,707,665 | 73,794,157 |
| Cash used | | | | | |
| Grants | 16,194,829 | 17,357,644 | 16,030,609 | 16,488,920 | 16,550,417 |
| Subsidies | 26,693,924 | 28,443,404 | 30,764,075 | 33,035,624 | 35,859,309 |
| Personal benefits | 76,479,939 | 79,957,113 | 79,511,803 | 81,252,880 | 83,227,525 |
| Suppliers | 40,813,666 | 43,237,366 | 42,351,009 | 42,634,900 | 42,973,637 |
| Corporate entities | 2,750,114 | 2,661,871 | 1,855,321 | 1,634,960 | 1,731,946 |
| Other operating payments | 7,133 | 7,133 | 7,133 | 7,133 | 7,133 |
| Total cash used | 162,939,605 | 171,664,531 | 170,519,950 | 175,054,417 | 180,349,967 |
| Net cash from (or used by) operating activities | (96,870,142) | (101,700,987) | (99,435,335) | (102,346,752) | (106,555,810) |
| INVESTING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Repayment of advances and loans | 21,299 | 20,095 | 18,146 | 17,555 | 17,405 |
| Total cash received | 21,299 | 20,095 | 18,146 | 17,555 | 17,405 |
| Cash used | | | | | |
| Advances made | - | 1,471 | 1,471 | - | - |
| Equity injections to corporate | | | | | |
| Commonwealth entities | 22,949 | 31,620 | 29,152 | 2,275 | 2,303 |
| Total cash used | 22,949 | 33,091 | 30,623 | 2,275 | 2,303 |
| Net cash from (or used by) investing activities | (1,650) | (12,996) | (12,477) | 15,280 | 15,102 |

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)

| | 2025–26 Estimated actual \$'000 | 2026–27 Budget \$'000 | 2027–28 Forward estimate \$'000 | 2028–29 Forward estimate \$'000 | 2029–30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| FINANCING ACTIVITIES | | | | | |
| Cash used | | | | | |
| Other | - | - | - | - | - |
| Total cash used | - | - | - | - | - |
| Net cash from (or used by) financing activities | - | - | - | - | - |
| Net increase (or decrease) in cash held | (96,871,792) | (101,713,983) | (99,447,812) | (102,331,472) | (106,540,708) |
| Cash at beginning of reporting period | 245,489 | 255,919 | 256,084 | 256,084 | 256,084 |
| Cash from the OPA for: | | | | | |
| - appropriations | 106,127,705 | 111,247,442 | 109,219,172 | 112,469,483 | 116,558,796 |
| - special accounts | 15,899 | - | - | - | - |
| - capital injections | 131,393 | 95,070 | 69,454 | 70,838 | 72,579 |
| - Corporate entity capital | 22,949 | 31,620 | 29,152 | 2,275 | 2,303 |
| - GST appropriations | 1,172,322 | 1,165,643 | 174,805 | 178,542 | 179,125 |
| Cash to the OPA for: | | | | | |
| - return of GST | (1,172,322) | (1,165,643) | (174,805) | (178,542) | (179,125) |
| - other | (9,415,724) | (9,659,984) | (9,869,966) | (10,211,124) | (10,092,970) |
| Cash at end of reporting period | 255,919 | 256,084 | 256,084 | 256,084 | 256,084 |

Prepared on Australian Accounting Standards basis.

OPA = Official Public Account

Table 3.10: Schedule of administered capital budget statement (for the period ended 30 June)

| | 2025–26 Estimated actual \$'000 | 2026–27 Budget \$'000 | 2027–28 Forward estimate \$'000 | 2028–29 Forward estimate \$'000 | 2029–30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| CAPITAL APPROPRIATIONS | | | | | |
| Administered assets | 131,393 | 95,070 | 69,454 | 70,838 | 72,579 |
| Total capital appropriations | 131,393 | 95,070 | 69,454 | 70,838 | 72,579 |
| Total new capital appropriations represented by: | | | | | |
| Purchase of non-financial assets | 131,393 | 95,070 | 69,454 | 70,838 | 72,579 |
| Total items | 131,393 | 95,070 | 69,454 | 70,838 | 72,579 |
| ACQUISITION OF NON-FINANCIAL ASSETS | | | | | |
| Funded by capital appropriations | 131,393 | 95,070 | 69,454 | 70,838 | 72,579 |
| Total acquisition of non-financial assets | 131,393 | 95,070 | 69,454 | 70,838 | 72,579 |

Prepared on Australian Accounting Standards basis.

Table 3.11: Statement of administered asset movements (Budget year 2026–27)

| | Infrastructure, plant and equipment \$'000 | Total \$'000 |
|---|---|-----------------|
| As at 1 July 2026 | | |
| Gross book value | 8,555 | 8,555 |
| Accumulated depreciation/amortisation and impairment | (8,555) | (8,555) |
| Opening net book balance | - | - |
| CAPITAL ASSET ADDITIONS | | |
| Estimated expenditure on new or replacement assets | | |
| By purchase - appropriation equity | - | - |
| Total additions | - | - |
| Other movements | | |
| Depreciation/amortisation expense | - | - |
| Total other movements | - | - |
| As at 30 June 2027 | | |
| Gross book value | 8,555 | 8,555 |
| Accumulated depreciation/amortisation and impairment | (8,555) | (8,555) |
| Closing net book balance | - | - |

Prepared on Australian Accounting Standards basis.

RoU = Right-of-Use asset

