

OFFICIAL

Senate Committee: Community Affairs
Supplementary Budget Estimates 2022-23
Outcome: 3 Ageing and Aged Care
Back Pocket Brief

REFUNDABLE ACCOMMODATION DEPOSIT (RAD) SUPPORT LOAN PROGRAM**BUDGET**

	2021-22 (Actual) (\$m)	2022-23 (Estimate) (\$m)	2023-24 (Estimate) (\$m)	2024-25 (Estimate) (\$m)	Total FY22-25 (\$m)
Loan Budget allocation	128.8	0	0	0	0
Loan draw downs	10.6	0	0	0	0
Loan repayments	6.4	3.4	0.8	0	10.6
Administered	0.26	0.07	0.05	0	0.38

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- Two providers entered into Loan Agreements, accessing a total of **\$10.6 million (\$7.6m and \$3m)**s22

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	Providers	Funding Requested	Funding Approved	Repayments Received
Applications	14	\$122.7m		
Financial Assessments Started	11	\$112.4m		
<i>Applications withdrawn</i>	6	\$88.2m		
Financial assessments completed	5	\$25.1m		
<i>Did not pass</i>	2	\$8.9m		
<i>Recommended (passed) by</i> s22	3	\$16.2m	\$11.8m	
<i>Loan not entered into</i>	1	\$1.2m	\$1.2m	
<i>Loan entered into</i>	2	\$15.0m	\$10.6m	\$9.1m

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Australian Government

**Department of Health
and Aged Care**

Project Closure Report

RAD Support Loan Program

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the Freedom of Information Act 1982 (CTH)
By the Department of Health, Disability and Ageing

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2.3 Budget

An overview of RAD Support Loan Program, Loaned funds, administered costs Priority 71 (cost centre 7635) are detailed below:

Period	Approved Budget	Budget adjustment	Actual Costs	Repayments
Year 1 (2020-21)	28,038,000.00	-24,764,000.00		
Year 2 (2021-22)	90,179,000.00	-80,577,000.00	10,574,829.94	6,409,748.48
Year 3 (2022-23)	38,648,000.00	-34,003,000.00		3,537,702.07
Year 4 (2023-24)		531,000.00		627,379.39
Project Total (2023-24)	156,865,000.00	-138,813,000.00	10,574,829.94	10,574,829.94

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