



Base interest rate (BIR) and maximum permissible interest rate (MPIR) for residential aged care

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Calculating accommodation payments and contributions

Aged care legislation requires approved providers to use the **MPIR** to calculate:

- daily accommodation payments (DAP)
- maximum refundable accommodation contributions (RAC)
- reduced daily accommodation contributions (DAC) paid by residents who have paid a RAC.

For more information see [Accommodation payments and contributions](#) on the Department's website. Full details are in Sections 20, 31 and 32 of the [Fees and Payment Principles 2014 \(No. 2\)](#).

To work out **accommodation payments**, use the MPIR that was current on the day the resident agreed to a room price.

To work out **accommodation contributions**, use the MPIR that was current on the day the resident entered care in your service.

Interest on refunds of accommodation lump sum balances

Use the BIR and MPIR to calculate interest payable on any lump sum amounts held by your service when a resident permanently leaves your care:

- the **BIR** may be payable from the day after the resident dies or leaves your care up to the end of the legislated refund period. Use the BIR current on the first day of the refund period, as defined in Section 4 of the Fees and Payment Principles.
- the **MPIR** may be payable from the day after the end of the refund period until the refund is paid. Use the MPIR current on the day after the end of the refund period.

The refund period varies depending on the conditions under which the resident departed care, as set out in Section 52P-1 of the [Aged Care Act 1997](#).

For more information on how to work out refund interest, see [Refunding lump sums](#) on the Department's website. Full details are in Part 7 of the Fees and Payments Principles.

Interest on late payments and contributions

If you charge interest for [late DAPs or DACs](#), you cannot use an interest rate above the MPIR for the day on which the daily payment became due and payable.

BIR and MPIR table of current and previous rates

Time period	BIR (%)	MPIR (%)
1/10/2025 to 31/12/2025	2.75	7.61
1/07/2025 to 30/09/2025	2.25	7.78
1/04/2025 to 30/06/2025	2.25	8.17
1/01/2025 to 31/03/2025	2.25	8.42
1/10/2024 to 31/12/2024	2.25	8.38
1/07/2024 to 30/09/2024	2.25	8.36
1/04/2024 to 30/06/2024	2.25	8.34
1/01/2024 to 31/03/2024	2.25	8.38
1/10/2023 to 31/12/2023	2.25	8.15
1/07/2023 to 30/09/2023	2.25	7.90
1/04/2023 to 30/06/2023	2.25	7.46
1/01/2023 to 31/03/2023	2.25	7.06
1/10/2022 to 31/12/2022	2.25	6.31
1/07/2022 to 30/09/2022	2.25	5.00
1/04/2022 to 30/06/2022	2.25	4.07
1/01/2022 to 31/03/2022	2.25	4.04
1/10/2021 to 31/12/2021	2.25	4.01
1/07/2021 to 30/09/2021	2.25	4.04
1/04/2021 to 30/06/2021	2.25	4.01
1/01/2021 to 31/03/2021	2.25	4.02
1/10/2020 to 31/12/2020	2.25	4.10
1/07/2020 to 30/09/2020	2.25	4.10
1/06/2020 to 30/06/2020	2.25	4.89
1/04/2020 to 31/05/2020	3.00	4.89
1/01/2020 to 31/03/2020	3.00	4.91
1/10/2019 to 31/12/2019	3.00	4.98
1/08/2019 to 30/09/2019	3.00	5.54
1/07/2019 to 31/07/2019	3.75	5.54
1/04/2019 to 30/06/2019	3.75	5.96
1/01/2019 to 31/03/2019	3.75	5.94
1/10/2018 to 31/12/2018	3.75	5.96
1/07/2018 to 30/09/2018	3.75	5.96
1/04/2018 to 30/06/2018	3.75	5.77
1/01/2018 to 31/03/2018	3.75	5.72
1/10/2017 to 31/12/2017	3.75	5.70
1/07/2017 to 30/09/2017	3.75	5.73
1/04/2017 to 30/06/2017	3.75	5.78
1/01/2017 to 31/03/2017	3.75	5.76
1/10/2016 to 31/12/2016	3.75	5.76
1/07/2016 to 30/09/2016	3.75	6.01
1/04/2016 to 30/06/2016	3.75	6.28
1/01/2016 to 31/03/2016	3.75	6.22

Time period	BIR (%)	MPIR (%)
1/10/2015 to 31/12/2015	3.75	6.14
1/07/2015 to 30/09/2015	3.75	6.15
1/04/2015 to 30/06/2015	3.75	6.36
1/01/2015 to 31/03/2015	4.00	6.75
1/10/2014 to 31/12/2014	4.00	6.63
1/07/2014 to 30/09/2014	4.00	6.69
1/04/2014 to 30/06/2014	4.00	6.63
1/01/2014 to 31/03/2014	4.00	6.59
1/12/2013 to 31/12/2013	4.00	6.60
1/10/2013 to 30/11/2013	4.50	6.60
1/07/2013 to 30/09/2013	4.50	6.82
1/04/2013 to 30/06/2013	4.50	6.95
1/01/2013 to 31/03/2013	5.00	7.24
1/10/2012 to 31/12/2012	5.00	7.62
1/07/2012 to 30/09/2012	5.00	7.66
1/04/2012 to 30/06/2012	5.00	8.37
1/01/2012 to 31/03/2012	5.00	8.62
1/10/2011 to 31/12/2011	5.00	8.86
1/07/2011 to 30/09/2011	5.00	9.00
1/04/2011 to 30/06/2011	5.00	8.92
1/01/2011 to 31/03/2011	5.00	9.02
1/10/2010 to 31/12/2010	5.00	8.74
1/07/2010 to 30/09/2010	5.00	8.80
1/04/2010 to 30/06/2010	5.00	8.16
1/01/2010 to 31/03/2010	4.00	7.95
1/10/2009 to 31/12/2009	4.00	7.30
1/07/2009 to 30/09/2009	4.00	7.13
1/04/2009 to 30/06/2009	4.00	7.16
1/01/2009 to 31/03/2009	5.00	8.76
17/11/2008 to 1/12/2008	5.00	11.31
1/10/2008 to 16/11/2008	6.00	11.31
1/07/2008 to 30/09/2008	6.00	11.75
1/04/2008 to 30/06/2008	6.00	11.69
1/01/2008 to 31/03/2008	5.50	11.15
1/10/2007 to 31/12/2007	5.50	10.75
1/07/2007 to 30/09/2007	5.50	10.37
1/04/2007 to 30/06/2007	5.50	10.37
1/01/2007 to 31/03/2007	5.00	10.37
1/10/2006 to 31/12/2006	5.00	10.19
1/07/2006 to 30/09/2006	5.00	9.87

For how the BIR and MPIR are determined see Section 4 and 6 of the Fees and Payments Principles.