

Australian Sports Commission

Entity resources and planned performance

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Australian Sports Commission

Section 1: Entity overview and resources

1.1 Strategic direction statement¹

The Australian Sports Commission (ASC) leads, supports and advocates for Australian sport - providing opportunities for all communities to be involved in sport, while growing elite success and representation, inspiring future generations. The ASC vision is that *Sport has a place for everyone and delivers results that make Australia proud.*

The ASC has united the Australian sport sector around two key strategies to maximise the opportunity of hosting our home Olympic and Paralympic Games in 2032. *Win Well* is Australia's High Performance Sport Strategy. Central to *Win Well* is the ethos of "how we win is just as important as when we win". It is underpinned by a Connection to Country Action Plan with an emphasis on connection, courage, belonging and excellence. *Play Well*, Australia's first National Sport Participation Strategy, focuses on creating safe, welcoming, inclusive and fun sporting experiences. *Play Well's* goal is to ensure Australians of all ages, backgrounds, genders and abilities can come together to access the benefits of sport.

The ASC operates the Australian Institute of Sport (AIS) Campus in Canberra - the home of sport in Australia. The AIS provides world-best high performance environments, as well as programs in athlete wellbeing, coach development, performance support, pathways, sport science and medicine. The ASC also runs the AIS European Training Centre in Italy, an essential home away from home for Australian athletes preparing for international competitions across the globe.

The ASC is committing critical investment to address the structural and systemic barriers in Australian para sport to help double the number of para coaches by Brisbane 2032, improve the classification system and increase the number of fit-for-purpose, fully accessible training environments for para athletes.

In addition to funding, the ASC provides world leading expertise and guidance on sports governance, leadership, coaching and officiating, diversity and inclusion, insights and market research, knowledge sharing, digital tools, online learning, and education. The ASC is committed to making gender equality in sport a reality through enhancing the number of women in coaching and sport administration roles.

The ASC sees Brisbane 2032 as a springboard - not the finish line - for creating a thriving Australian sports system that punches well above its weight.

The role and functions of the ASC are set out in the *Australian Sports Commission Act 1989*. The ASC is a corporate Commonwealth entity under the *Public Governance, Performance and Accountability Act 2013*.

¹ For more information about the strategic direction of the ASC, refer to the current Corporate Plan, available at: www.sportaus.gov.au/media-centre/publications

1.2 Entity resource statement

Table 1.1 shows the total resourcing from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis. Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves.

Table 1.1: ASC resource statement – Budget estimates for 2025–26 as at Budget March 2025

	2024–25 Estimated actual \$'000	2025–26 Estimate \$'000
Opening balance/cash reserves at 1 July ^(a)	148,948	111,445
FUNDS FROM GOVERNMENT		
Annual appropriations		
Ordinary annual services ^(b)		
Outcome 1	449,257	449,037
Other services ^(c)		
Equity injection	355	710
Total annual appropriations	449,612	449,747
Amounts received from related entities		
Amounts from the Portfolio Department ^(d)	30,133	164,086
Total amounts received from related entities	30,133	164,086
Total funds from Government	479,745	613,833
Funds from other sources		
Interest	9,000	5,555
Goods and services	16,288	16,094
Contribution from Government entities	6,678	443
Total funds from other sources	31,966	22,092
Total net resourcing for ASC	660,659	747,370
	2024–25	2025–26
Average staffing level (number)	527	529

All figures are GST exclusive.

The ASC is not directly appropriated as it is a corporate Commonwealth entity. Appropriations are made to the Department of Health and Aged Care, which are then paid to the ASC and are considered 'departmental' for all purposes.

^(a) Includes cash and investments.

^(b) Appropriation Bill (No. 1) 2025–2026 and Supply Bill (No. 1) 2025–2026.

^(c) Appropriation Bill (No. 2) 2025–2026 and Supply Bill (No. 2) 2025–2026.

^(d) Funding provided by a Government entity that is not specified within the annual appropriation bills as a payment to the corporate entity.

1.3 Budget measures

Budget measures in Part 1 relating to the ASC are detailed in the Budget Paper No. 2 and are summarised below.

Table 1.2: ASC 2025–26 Budget measures

Part 1: Measures announced since the 2024–25 Mid-Year Economic and Fiscal Outlook (MYEFO)

Program	2024–25 \$'000	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
Preventive Health, Wellbeing and Sport ^{(a) (b)}					
Australian Sports Commission					
Departmental payments	1.1	-	-	-	-
Total payments	-	-	-	-	-
Savings from External Labour - further extension ^(a)					
Australian Sports Commission					
Departmental payments	1.1	-	-	-	(313)
Total payments	-	-	-	-	(313)

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

^(a) The ASC is not the lead entity for this measure. Only the ASC impacts are shown in this table.

^(b) Funding for this measure has already been provided for by the Government.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent Corporate Plan for ASC can be found at:
www.sportaus.gov.au/media-centre/publications

The most recent Annual Performance Statements can be found at:
www.sportaus.gov.au/media-centre/publications

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1

Increased participation in organised sport and continued international sporting success including through leadership and development of a cohesive and effective sports sector, provision of targeted financial support, and the operation of the Australian Institute of Sport.

Program contributing to Outcome 1

Program 1.1: Australian Sports Commission

Linked programs

Other Commonwealth entities that contribute to Outcome 1
Department of Health and Aged Care
Program 4.1: Sport and Physical Activity The Department of Health and Aged Care aims to increase participation in sport and physical activity, support major international sporting events and improve water and snow safety.
Department of the Prime Minister and Cabinet (PM&C)
Program 1.1: Prime Minister and Cabinet PM&C contributes to improving the diversity of sporting organisations by working to increase female representation in sport leadership roles.
Sport Integrity Australia²
Program 1.1: Sport Integrity Sport Integrity Australia plays a central role in protecting the integrity of sport through targeting match-fixing, doping in sport and other forms of corruption. The ASC works collaboratively with Sport Integrity Australia to protect Australian sport from integrity threats, including the protection of children and other vulnerable sport participants.

² Refer to the Sport Integrity Australia chapter in these Portfolio Budget Statements for further information on the work of this entity.

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

	2024–25 Estimated actual \$'000	2025–26 Budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
Program 1.1: Australian Sports Commission					
Revenue from Government					
Ordinary annual services ^(a)	449,257	449,037	245,084	249,094	253,111
Revenues from independent sources	30,097	20,223	18,152	18,034	18,034
Expenses not requiring appropriation in the Budget year ^(b)	17,061	8,893	8,893	8,893	8,893
Total for Program 1.1	496,415	478,153	272,129	276,021	280,038
Total expenses for Outcome 1	496,415	478,153	272,129	276,021	280,038

	2024–25	2025–26
Average staffing level (number)	527	529

^(a) Appropriation Bill (No. 1) 2025–2026 and Supply Bill (No. 1) 2025–2026.

^(b) Expenses not requiring appropriation in the Budget year mainly consist of unfunded depreciation and amortisation expenses.

Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan, the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2025–26 Budget measures that have created new programs or materially changed existing programs are provided.

Table 2.1.2: Performance measures for Outcome 1

Outcome 1	
Increased participation in organised sport and continued international sporting success including through leadership and development of a cohesive and effective sports sector, provision of targeted financial support, and the operation of the Australian Institute of Sport.	
Program 1.1: Australian Sports Commission	
The Australian Sports Commission (ASC) will lead, support and provide opportunities for all communities to be involved in sport, while growing elite success and representation, inspiring future generations.	
Key Activities	<p>The ASC has 3 key areas of activity that it will focus on in 2025–26:</p> <ul style="list-style-type: none"> • lead and enable the world’s best sport system • involve more Australians with sport at all levels • drive innovation in sport.

Program 1.1: Australian Sports Commission		
Year	Performance Measure	Expected Performance Results
Current Year 2024–25	Percentage of high-performance funded sports rated by the Australian Institute of Sport (AIS) as achieving benchmark targets.	90% of all high performance funded National Sporting Organisations (NSOs) demonstrate clear progression on annual agreed action plans and implementation of best practice systems and processes within their high performance program, as identified through the annual check-in process with the AIS. On track
Year	Performance Measure	Planned Performance Results
Budget Year 2025–26	As per 2024–25.	90% of all high performance funded NSOs demonstrate clear progression on annual agreed action plans and implementation of best practice systems and processes within their high performance program, as identified through the annual check-in process with the AIS.
Forward Estimates 2026–29	As per 2025–26.	As per 2025–26.

Program 1.1: Australian Sports Commission		
Year	Performance Measure	Expected Performance Results
Current Year 2024–25	Increase sport participation by Australian children aged 5 to 14 years.	47% of children in Australia aged 5 to 14 years participate in organised sport outside of school hours each week. ³ Not able to be assessed⁴
		Participant attendances in the Sporting Schools program to reach 2,200,000. On track
Year	Performance Measure	Planned Performance Results
Budget Year 2025–26	As per 2024–25.	Participant attendances in the Sporting Schools programs (SSP) to reach 2,200,000. 60% of Remote and Regional Schools registered in SSP receive funding at least once per year. 70% of Special Schools registered in SSP receive SSP funding at least once per year.
Forward Estimates 2026–29	As per 2025–26.	As per 2025–26.

³ Filtered by sport-related activities (as reported through AusPlay).

⁴ Expected performance result is not able to be assessed as data is not yet available to confirm if this target has been met or forecast that it will be met. Results will be published in the Australian Sports Commission's Annual Report 2024–25.

Program 1.1: Australian Sports Commission		
Year	Performance Measure	Expected Performance Results
Current Year 2024–25	Increase the number of Australians involved with organised sport in any capacity.	47% of Australians aged 15 years and over are involved ⁵ in organised ⁶ sport. ⁷ Not able to be assessed⁸
Year	Performance Measure	Planned Performance Results
Budget Year 2025–26	As per 2024–25.	ASC sport sector strategies, policies and investment decisions are supported by evidence-based research.
Forward Estimates 2026–29	As per 2025–26.	As per 2025–26.

Program 1.1: Australian Sports Commission		
Year	Performance Measure	Expected Performance Results
Current Year 2024–25	Improvement in funded national sports ⁹ governance maturity.	75% of funded NSOs and National Sporting Organisations for People with Disability (NSODs) are above 80% of their total expected maturity. On track
Year	Performance Measure	Planned Performance Results
Budget Year 2025–26	As per 2024–25.	As per 2024–25.
Forward Estimates 2026–29	As per 2025–26.	As per 2025–26.
Material changes to Program 1.1 resulting from 2025–26 Budget Measures: Nil		

⁵ 'Involved' means having participated/played and/or been involved in a non-playing role (such as coaching, officiating, volunteering, etc.) at least once in the last 12 months.

⁶ Participated through an organisation, under the guidance of a coach or at an event/competition.

⁷ Filtered by sport-related activities (as reported through AusPlay)

⁸ Expected performance result is not able to be assessed as data is not yet available to confirm if this target has been met or forecast that it will be met. Results will be published in the Australian Sports Commission's Annual Report 2024–25.

⁹ Funded national sporting organisations (NSOs) and national sporting organisations for people with a disability (NSODs).

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2025–26 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Differences between entity resourcing and financial statements

The Entity Resource Statement provides a consolidated view of all the resources available in 2025–26. This includes operating appropriations, funds from other sources, and cash and investments to cover payables and provisions on the balance sheet. Operating appropriation is shown as Revenue from Government in the comprehensive income statement.

3.1.2 Explanatory notes and analysis of budgeted financial statements

Departmental Resources

Comprehensive Income Statement

The ASC is budgeting for an approved operating loss in the 2025–26 Budget year and over the forward estimates relating to unfunded depreciation.

Total own source revenue for 2025–26 is budgeted at \$20.2 million, lower than the 2024–25 estimated actual result of \$30.1 million. This decrease reflects fluctuations in revenue from commercial operations, one-off contributions from other Government departments in 2024–25 (Contributions from Government entities) and a reduction in interest revenue from investments.

Grants in 2025–26 are budgeted at \$329.8 million, a decrease of \$12.0 million from the 2024–25 estimated actual, predominantly reflecting the conclusion of “Supporting the Australian Paralympic Team in Paris 2024” funding in 2024–25 and a reduction in MoU funding from other Government departments.

Despite ASC operations continuing to increase in 2025–26, including overseeing athlete training camps and commercial activity onsite, the ASC is budgeting for an ASL of 529 in 2025–26.

Balance Sheet

Total assets for 2025–26 are estimated to be \$556.6 million, comprising \$105.7 million in financial assets and \$450.9 million in non-financial assets. The increase in non-financial assets reflects new funding to upgrade the Australian Institute of Sport in Canberra to be received over the 2024–25, 2025–26 and 2026–27 fiscal years.

Total liabilities for 2025–26 are estimated to be \$35.1 million, with the primary liabilities accrued being employee entitlements, which total \$14.8 million.

Total equity is budgeted to be \$521.5 million at the end of 2025–26.

3.2. Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2024–25 Estimated actual \$'000	2025–26 Budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
EXPENSES					
Employee benefits	71,896	74,916	71,140	73,560	74,656
Suppliers	58,014	49,212	33,408	31,630	30,863
Grants	341,863	329,844	143,132	146,417	149,785
Depreciation and amortisation	24,603	24,133	24,401	24,366	24,686
Other expenses	39	48	48	48	48
Total expenses	496,415	478,153	272,129	276,021	280,038
LESS:					
OWN-SOURCE INCOME					
Revenue					
Sale of goods and rendering of services	14,419	14,225	14,225	14,225	14,225
Contributions from Government entities	6,678	443	443	443	443
Interest	9,000	5,555	3,484	3,366	3,366
Other revenue	-	-	-	-	-
Total revenue	30,097	20,223	18,152	18,034	18,034
Gains					
Other gains	-	-	-	-	-
Total gains	-	-	-	-	-
Total own-sourced income	30,097	20,223	18,152	18,034	18,034
Net cost of (contribution by) services	466,318	457,930	253,977	257,987	262,004
Revenue from Government	449,257	449,037	245,084	249,094	253,111
Surplus (deficit) attributable to the Australian Government	(17,061)	(8,893)	(8,893)	(8,893)	(8,893)
Total comprehensive income (loss) attributable to the Australian Government	(17,061)	(8,893)	(8,893)	(8,893)	(8,893)

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**Note: Impact of net cash appropriation arrangements**

	2024–25 Estimated actual \$'000	2025–26 Budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
Total comprehensive income (loss) attributable to the Australian Government	(17,061)	(8,893)	(8,893)	(8,893)	(8,893)
plus: depreciation/amortisation expenses for RoU assets	700	575	575	575	575
less: lease principal repayments	(767)	(640)	(640)	(640)	(640)
Total comprehensive income (loss) attributable to the agency	(17,128)	(8,958)	(8,958)	(8,958)	(8,958)

Prepared on Australian Accounting Standards basis.

RoU = Right-of-Use asset

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2024–25 Estimated actual \$'000	2025–26 Budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	19,502	30,007	30,007	30,007	30,007
Trade and other receivables	6,596	6,596	6,596	6,596	6,596
Investments	91,943	69,090	61,327	46,774	43,840
Total financial assets	118,041	105,693	97,930	83,377	80,443
Non-financial assets					
Land and buildings	264,748	431,948	487,162	493,597	488,744
Property, plant and equipment	12,768	12,752	11,154	10,601	8,547
Intangibles	1,743	2,332	2,461	1,599	1,907
Inventories	447	447	447	447	447
Other non-financial assets	3,440	3,440	3,440	3,440	3,440
Total non-financial assets	283,146	450,919	504,664	509,684	503,085
Total assets	401,187	556,612	602,594	593,061	583,528
LIABILITIES					
Payables					
Suppliers	4,339	3,957	3,278	2,285	753
Other payables	11,393	11,393	11,393	11,393	11,393
Total payables	15,732	15,350	14,671	13,678	12,146
Interest bearing liabilities					
Leases	5,128	4,488	3,848	3,208	2,568
Total interest bearing liabilities	5,128	4,488	3,848	3,208	2,568
Provisions					
Employees	14,306	14,850	15,529	16,522	18,054
Other provisions	419	419	419	419	419
Total provisions	14,725	15,269	15,948	16,941	18,473
Total liabilities	35,585	35,107	34,467	33,827	33,187
Net assets	365,602	521,505	568,127	559,234	550,341
EQUITY					
Contributed equity	196,192	360,988	416,503	416,503	416,503
Reserves	262,479	262,479	262,479	262,479	262,479
Retained surpluses (accumulated deficits)	(93,069)	(101,962)	(110,855)	(119,748)	(128,641)
Total equity	365,602	521,505	568,127	559,234	550,341

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2025–26)

	Retained earnings (accumulated deficit) \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2025				
Balance carried forward from previous period	(93,069)	262,479	196,192	365,602
Surplus (deficit) for the period	(8,893)	-	-	(8,893)
Contributed Equity	-	-	143,290	143,290
Contribution from Government Entities	-	-	21,506	21,506
Estimated closing balance as at 30 June 2026	(101,962)	262,479	360,988	521,505

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2024–25 Estimated actual \$'000	2025–26 Budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Receipts from Government	449,257	449,037	245,084	249,094	253,111
Contribution from Government entities	6,678	443	443	443	443
Goods and services	16,288	16,094	15,648	15,648	15,648
Net GST received	18,559	18,744	19,615	19,297	22,232
Interest	9,000	5,555	3,484	3,366	3,366
Total cash received	499,782	489,873	284,274	287,848	294,800
Cash used					
Employees	71,759	74,372	70,461	72,567	73,124
Suppliers	61,986	53,086	37,511	35,717	36,769
Grants	356,960	345,096	159,323	162,620	167,643
Interest payments on lease liability	39	48	48	48	48
Net GST Paid	1,869	1,869	1,423	1,423	1,423
Total cash used	492,613	474,471	268,766	272,375	279,007
Net cash from (or used by) operating activities	7,169	15,402	15,508	15,473	15,793
INVESTING ACTIVITIES					
Cash received					
Proceeds from the sale of investments	-	-	-	-	-
Total cash received	-	-	-	-	-
Cash used					
Purchase of investments	-	-	-	-	-
Purchase of property, plant and equipment and intangibles	74,393	191,906	78,146	29,386	18,087
Total cash used	74,393	191,906	78,146	29,386	18,087
Net cash from (or used by) investing activities	(74,393)	(191,906)	(78,146)	(29,386)	(18,087)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	355	710	-	-	-
Contribution from Government entities	30,133	164,086	55,515	-	-
Total cash received	30,488	164,796	55,515	-	-
Cash used					
Lease principal repayments	767	640	640	640	640
Total cash used	767	640	640	640	640
Net cash from (or used by) financing activities	29,721	164,156	54,875	(640)	(640)
Net increase (or decrease) in cash held	(37,503)	(12,348)	(7,763)	(14,553)	(2,934)
Cash and cash equivalents at the beginning of the reporting period	148,948	111,445	99,097	91,334	76,781
Cash and cash equivalents at the end of the reporting period	111,445	99,097	91,334	76,781	73,847

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2024–25 Estimated actual \$'000	2025–26 Budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
CAPITAL APPROPRIATIONS					
Equity injections - Bill 2	355	710	-	-	-
Total capital appropriations	355	710	-	-	-
Total new capital appropriations represented by:					
Purchase of non-financial assets	355	710	-	-	-
Total items	355	710	-	-	-
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations - equity injection ^(a)	355	710	-	-	-
Funded by Contribution from Government Entities	30,133	164,086	55,515	-	-
Funded internally from departmental resources	43,905	27,110	22,631	29,386	18,087
Total acquisitions of non-financial assets	74,393	191,906	78,146	29,386	18,087
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	74,393	191,906	78,146	29,386	18,087
Total cash used to acquire assets	74,393	191,906	78,146	29,386	18,087

Prepared on Australian Accounting Standards basis.

^(a) Includes current Appropriation Bill (No. 2), Supply Bill (No. 2) and prior Appropriation Act (No. 2/4/6) appropriations.

Table 3.6: Statement of departmental asset movements (Budget year 2025–26)

	Land	Buildings	Property, plant and equipment	Intangibles	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2025					
Gross book value	14,520	798,094	41,404	16,786	870,804
Gross book value – RoU	-	8,198	461	-	8,659
Accumulated depreciation/ amortisation and impairment	-	(552,220)	(28,894)	(15,043)	(596,157)
Accumulated depreciation/ amortisation and impairment – RoU	-	(3,844)	(203)	-	(4,047)
Opening net book balance	14,520	250,228	12,768	1,743	279,259
CAPITAL ASSET ADDITIONS					
Estimated expenditure on new or replacement assets					
By purchase – appropriation equity	-	-	-	355	355
By purchase – equity funding	-	164,086	-	-	164,086
By purchase – internal resources	-	21,506	3,399	2,560	27,465
By purchase – RoU	-	-	-	-	-
Total additions	-	185,592	3,399	2,915	191,906
Other movements					
Depreciation/amortisation expense	-	(17,817)	(3,415)	(2,326)	(23,558)
Depreciation/amortisation expense – RoU	-	(575)	-	-	(575)
Total other movements	-	(18,392)	(3,415)	(2,326)	(24,133)
As at 30 June 2026					
Gross book value	14,520	983,686	44,803	19,701	1,062,710
Gross book value – RoU	-	8,198	461	-	8,659
Accumulated depreciation/ amortisation and impairment	-	(570,037)	(32,309)	(17,369)	(619,715)
Accumulated depreciation/ amortisation and impairment – RoU	-	(4,419)	(203)	-	(4,622)
Closing net book balance	14,520	417,428	12,752	2,332	447,032

Prepared on Australian Accounting Standards basis.

RoU = Right-of-Use asset