

Annual Reporting - FY2023-24

This publication includes information published in accordance with subsection 53B(5) of the [Medical Indemnity Act 2002](#). It also includes information reported to the Secretary of the Department of Health and Aged Care in accordance with section 20 of the *Medical Indemnity Rules 2020*.

This report sets out the total annual figures notified by six medical indemnity insurers to the Secretary of the Department of Health and Aged Care with respect to the following matters for the 1 July 2023 to 30 June 2024 financial year as per Table 1:

- The number of refusals to provide professional indemnity insurance cover to a medical practitioner.
- The number of insurance contracts imposing a risk surcharge.
- The number of refusals that were the subject of a complaint made to the Australian Financial Complaints Authority (this will apply regardless of whether the complaint has been resolved or not).
- The number of occasions in the financial year where a medical practitioner withdrew from entering into a contract of insurance with a medical indemnity insurer for professional indemnity cover.
- The number of insurance contracts imposing a risk surcharge that were the subject of a complaint made to the Australian Financial Complaints Authority (this will apply regardless of whether the complaint has been resolved or not).

Table 1

The number of refusals to provide professional indemnity insurance cover to a medical practitioner. ¹	26
The number of insurance contracts imposing a risk surcharge. ²	170
<p>The number of refusals that were the subject of a complaint made to the Australian Financial Complaints Authority (this will apply regardless of whether the complaint has been resolved or not).³</p> <p>The number of occasions in the financial year where a medical practitioner withdrew from entering into a contract of insurance with a medical indemnity insurer for professional indemnity cover.⁴</p> <p>The number of insurance contracts imposing a risk surcharge that were the subject of a complaint made to the Australian Financial Complaints Authority (this will apply regardless of whether the complaint has been resolved or not).⁵</p>	75

¹ See paragraph 53B(1)(a) and (2)(a) of the *Medical Indemnity Act 2002*.

² See paragraph 53B (2)(a) of the *Medical Indemnity Act 2002*.

³ See paragraph 20(2)(a) of the *Medical Indemnity Rules 2020*.

⁴ See paragraph 20(2)(b) of the *Medical Indemnity Rules 2020*.

⁵ See paragraph 20(3)(b) of the *Medical Indemnity Rules 2020*.