Food Standards Australia New Zealand

Entity resources and planned performance

# Food Standards Australia New Zealand

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# Food Standards Australia New Zealand

## Section 1: Entity overview and resources

### Strategic direction statement[[1]](#footnote-2)

The Australian Government aims to ensure that Australia’s food supply is safe and well managed in order to minimise the risk of adverse health events.

Food Standards Australia New Zealand (FSANZ) was established to implement an agreement with states and territories to achieve:

* a high degree of consumer confidence in the quality and safety of food available in Australia and New Zealand
* an effective, transparent and accountable regulatory framework, within which industry can work efficiently
* provision of adequate information about food to support informed food choices
* the harmonisation of food standards in Australia, New Zealand and internationally.

Food standards are implemented through multi‑jurisdictional arrangements with the Australian, New Zealand, and state and territory governments, overseen by the Australian and New Zealand ministers responsible for food regulation. Regulation is a critical component of the cooperative framework established to deliver safe food in Australia.  
Food standards developed by FSANZ are based on risk analysis using the best available scientific and other relevant evidence.

FSANZ supports the Australian Government to build consumer confidence in the safety of food by improving communication with technical and non-technical audiences. FSANZ also coordinates national food surveillance, recall and incident activities, maintains national food composition and food consumption databases, and provides advice to the Department of Agriculture, Fisheries and Forestry on the risks associated with imported foods.

In 2024–25, FSANZ will progress reviews of the Australia New Zealand Food Standards Code (including for eggs and the definitions of gene technology), and contribute to modernising the food regulation system. FSANZ will also continue work requested by food ministers on energy labelling of alcoholic beverages, reviewing the formulated supplementary sports foods standard and added sugars labelling, and contribute to the system-wide priority to reduce the levels of foodborne illness, especially salmonellaand campylobacter[[2]](#footnote-3).

The role and functions of FSANZ are set out in the *Food Standards Australia New Zealand Act 1991*. FSANZ is a corporate Commonwealth entity under the *Public Governance, Performance and Accountability Act 2013.*

### 1.2 Entity resource statement

Table 1.1 shows the total resourcing from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity’s operations) classification.

For more detailed information on special accounts and special appropriations, please refer to *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the ‘Budgeted expenses by Outcome 1’ tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis. Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves.

Table 1.1: FSANZ resource statement – Budget estimates for 2024–25 as at Budget May 2024

|  |  |  |
| --- | --- | --- |
|  | **2023–24 Estimated actual $'000** | **2024–25 Estimate  $'000** |
| **Opening balance/cash reserves at 1 July** | 15,237 | 13,293 |
| **Funds from Government** |  |  |
| **Annual appropriations** |  |  |
| Ordinary annual services (a) | - | - |
| Other services (b) |  |  |
| Equity injection | - | - |
| **Total annual appropriations** | **-** | **-** |
| **Amounts received from related entities (c)** |  |  |
| Amounts from the Portfolio Department | 17,458 | 17,855 |
| Amounts from other entities | - | - |
| **Total amounts received from related entities** | **17,458** | **17,855** |
| **Total funds from Government** | **17,458** | **17,855** |
| **Funds from other sources** |  |  |
| Interest | 300 | 300 |
| Sale of goods and services | 2,760 | 2,450 |
| Other | 2,008 | 2,008 |
| **Total funds from other sources** | **5,068** | **4,758** |
| **Total net resourcing for FSANZ** | **37,763** | **35,906** |
|  |  |  |
|  | **2023–24** | **2024–25** |
| **Average staffing level (number)** | 120 | 120 |

All figures are GST exclusive.

(a) Appropriation Bill (No. 1) 2024–25.

(b) Appropriation Bill (No. 2) 2024–25.

(c) Funding provided by a Government entity that is not specified within the annual appropriation bills as a payment to the corporate entity.

### 1.3 Budget measures

Budget measures in Part 1 relating to the FSANZ are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: FSANZ 2024–25 Budget measures

**Part 1: Measures announced since the 2023–24 Mid-Year Economic and Fiscal Outlook (MYEFO)**

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Program** | | **2023–24  $'000** | | | **2024–25  $'000** | | **2025–26  $'000** | | **2026–27  $'000** | **2027–28  $'000** |
| **Savings from External Labour ‐ extension (a)** | | | |
| Food Standards Australia New Zealand | |  | | |  | |  | |
| Departmental payments | 1.1 | | - | | | (18) | | (20) | | (21) | (153) |
| **Total payments** |  | | **-** | | | **(18)** | | **(20)** | | **(21)** | **(153)** |

Prepared on a Government Financial Statistics (Underlying Cash) basis.   
Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

(a) FSANZ is not the lead entity for this measure. FSANZ impacts only are shown in this table.

## Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

|  |
| --- |
| **Note:**  Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity’s corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity’s planned and actual performance.  The most recent Corporate Plan for FSANZ can be found at: [www.foodstandards.gov.au/publications/corporate-plan](http://www.foodstandards.gov.au/publications/corporate-plan)  The most recent Annual Performance Statements can be found at: [www.foodstandards.gov.au/publications/annual-report-2022-23](https://www.foodstandards.gov.au/publications/annual-report-2022-23) |

### 2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| Outcome 1  A safe food supply and well-informed consumers in Australia and New Zealand, including through the development of food regulatory measures and the promotion of their consistent implementation, coordination of food recall activities and the monitoring of consumer and industry food practices. |

**Program contributing to Outcome 1**

|  |
| --- |
| **Program 1.1: Food Regulatory Activity and Services to the Minister and Parliament** |

**Linked Programs**

| Other Commonwealth entities that contribute to Outcome 1 |
| --- |
| Department of Agriculture, Fisheries and Forestry (DAFF) |
| Program 4.1: Biosecurity and Export Services  DAFF administers the Imported Food Inspection Scheme, which includes managing the risks to human health and regulating imported food for compliance with Australian food standards. This program contributes to the effectiveness of the Australian food regulatory system, which provides confidence to the community that the food supply is safe. |
| **Department of Health and Aged Care** |
| **Program 1.5: Preventive Health and Chronic Disease Support**  **Program 1.8: Health Protection, Emergency Response and Regulation**  The Department of Health and Aged Care has strategic responsibility for the development of policies that ensure Australia’s food supply is safe and that Australians have access to information to make informed choices about the food they consume. |
| **Department of Industry, Science and Resources** |
| **Program 1.1: Growing innovative and competitive businesses, industries and regions**  **Program 1.2: Investing in science and technology**  Through the National Measurement Institute, the Department of Industry, Science and Resources contributes to dietary studies for Food Standards Australia New Zealand. |

##### Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **2023–24 Estimated actual $'000** | **2024–25 Budget   $'000** | **2025–26 Forward estimate $'000** | **2026–27 Forward estimate $'000** | | **2027–28 Forward estimate $'000** |
| **Program 1.1: Food Regulatory Activity and Services to the Minister and Parliament** | | | | |
| Revenue from Government |  |  |  |  | |  |
| Ordinary annual services (a) |  |  |  |  | |  |
| Amounts from related entities | 17,458 | 17,855 | 18,049 | 18,383 | | 18,559 |
| Expenses not requiring  appropriation in the Budget year (b) | 80 | 140 | 83 | 25 | | (151) |
| Revenues from independent sources | 5,068 | 4,758 | 4,758 | 4,758 | | 4,758 |
| Operating deficit (surplus) | 1,084 | 150 | - | - | | - |
| **Total for Program 1.1** | **23,690** | **22,903** | **22,890** | **23,166** | | **23,166** |
| **Total expenses for Outcome 1** | **23,690** | **22,903** | **22,890** | **23,166** | | **23,166** |
|  |  |  |  |  | |  |
|  | **2023–24** | **2024–25** |  |  | |  |
| **Average staffing level (number)** | 120 | 120 |  |  | |  |

(a) Appropriation Bill (No. 1) 2024–25.

(b) Expenses not requiring appropriation in the Budget year are made up of depreciation expense, amortisation expense, makegood expense and audit fees.

Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan, the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2024–25 Budget measures that have created new programs or materially changed existing programs are provided.

**Table 2.1.2: Performance measures for Outcome 1**

|  |  |
| --- | --- |
| **Outcome 1**  A safe food supply and well-informed consumers in Australia and New Zealand, including through the development of food regulatory measures and the promotion of their consistent implementation, coordination of food recall activities and the monitoring of consumer and industry food practices. | |
| **Program 1.1: Food Regulatory Activity and Services to the Minister and Parliament**  Ensure all Australians have access to a safe food supply and adequate, accurate information to make informed choices about the food they consume. Develop food standards informed by the best available scientific evidence, enabling efficient implementation of food laws. Coordinate  trans-jurisdictional food regulatory activities, and provide information about food regulation in order to enhance confidence in food for sale. | |
| **Key Activities** | * Developing food standards informed by the best available scientific evidence. * Coordinating regulatory activities across the food regulation system, including coordination of food incident responses and food recalls. * Providing advice to food regulators and food standards information to consumers. |

|  |  |  |
| --- | --- | --- |
| **Program 1.1: Food Regulatory Activity and Services to the Minister and Parliament** | | |
| **Year** | **Performance Measure** | **Expected Performance Results** |
| Current Year 2023–24 | Applications to amend the Food Regulatory Measures are considered within statutory timeframes. | It is estimated 90% of applications to amend the Food Standards Code will be assessed within 12 months, as required by the *Food Standards Australia New Zealand Regulations.* |
| **Year** | **Performance Measure** | **Planned Performance Results** |
| Budget Year 2024–25 | As per 2023–24 | Applications to amend the Food Standards Code are assessed within  12 months, as required by the *Food Standards Australia New Zealand Regulations 1994*. |
| Forward Estimates 2025–28 | As per 2024–25 | As per 2024–25 |

|  |  |  |
| --- | --- | --- |
| **Program 1.1: Food Regulatory Activity and Services to the Minister and Parliament** | | |
| **Year** | **Performance Measure** | **Expected Performance Results** |
| Current Year 2023–24 | Coordinate major food incidents under the National Food Incident Response Protocol (the Protocol). | It is estimated FSANZ will have coordinated at least 50 food recalls in partnership with jurisdictions and, under the Protocol, national food incidents as appropriate. |
| **Year** | **Performance Measure** | **Planned Performance Results** |
| Budget Year 2024–25 | Coordinate food recalls and incidents in partnership with jurisdictions, including under the National Food Incident Response Protocol (the Protocol). | Deliver efficient and timely food recalls and incident management, including under the Protocol when appropriate. |
| Forward Estimates 2025–28 | As per 2024–25 | As per 2024–25 |

|  |  |  |
| --- | --- | --- |
| **Program 1.1: Food Regulatory Activity and Services to the Minister and Parliament** | | |
| **Year** | **Performance Measure** | **Expected Performance Results** |
| Current Year 2023–24 | FSANZ is recognised as the primary source of information about food standards and food regulation in Australia and  New Zealand, meeting the needs of stakeholders. | The annual stakeholder satisfaction survey indicated around 70% of respondents are either satisfied or very satisfied with FSANZ’s performance. |
| **Year** | **Performance Measure** | **Planned Performance Results** |
| Budget Year 2024–25 | Australian and New Zealand consumers are confident in the safety of the food supply. | The annual Consumer Insights Tracker indicates around 70% of consumers are confident in the safety of the food supply within Australia and New Zealand. |
| Forward Estimates 2025–28 | As per 2024–25 | As per 2024–25 |

|  |  |  |
| --- | --- | --- |
| **Program 1.1: Food Regulatory Activity and Services to the Minister and Parliament** | | |
| **Year** | **Performance Measure** | **Expected Performance Results** |
| Current Year 2023–24 | Strengthen Australia and New Zealand’s food regulation system through influencing the development of evidence-based international standards and adopting international best practice. | It is estimated FSANZ will have led and participated in 18 international forums and contributed to 7 international projects in 2023–24. |
| **Year** | **Performance Measure** | **Planned Performance Results** |
| Budget Year 2024–25 | As per 2023–24 | FSANZ demonstrates engagement in international food standards development activities, including by leading and participating in bilateral, multilateral and global fora, initiatives and projects. |
| Forward Estimates 2025–28 | As per 2024–25 | As per 2024–25 |
| Material changes to Program 1.1 resulting from 2024–25 Budget Measures: Nil | | |

## Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2024–25 Budget year, including the impact of budget measures and resourcing on financial statements.

### 3.1 Budgeted financial statements

#### 3.1.1 Differences between entity resourcing and financial statements

This section is not applicable to FSANZ.

#### 3.1.2 Explanatory notes and analysis of budgeted financial statements

**Departmental Resources**

**Comprehensive Income Statement**

Revenue in 2024–25 will be lower than 2023–24 due to the completion of a number of externally funded projects, which is offset slightly by an increase in appropriation revenue. Revenue is expected to remain consistent over the forward years.

Employee benefits and supplier expenses are expected to be consistent with prior years with fluctuations reflecting variations in externally funded activities.

**Balance Sheet**

Financial assets are estimated to gradually decline over the forward years as cash investments are retired and used to fund project work carried over from prior years.   
Non-financial assets are expected to decline in line with budgeted depreciation, slightly offset by new asset purchases.

Liabilities are expected to decline over the forward estimates as lease liabilities are amortised and existing project work carried over from prior years is finalised reducing unearned revenue.

### 3.2. Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **2023–24 Estimated actual $'000** | **2024–25 Budget   $'000** | | **2025–26 Forward estimate $'000** | **2026–27 Forward estimate $'000** | **2027–28 Forward estimate $'000** |
| **EXPENSES** |  |  | |  |  |  |
| Employee benefits | 17,908 | 17,169 | | 17,290 | 17,451 | 18,206 |
| Supplier expenses | 3,699 | 3,663 | | 3,671 | 3,799 | 3,667 |
| Depreciation and amortisation | 2,032 | 2,032 | | 1,902 | 1,902 | 1,291 |
| Interest on RoU | 51 | 39 | | 27 | 14 | 2 |
| **Total expenses** | **23,690** | **22,903** | | **22,890** | **23,166** | **23,166** |
| **LESS:** |  |  | |  |  |  |
| **OWN-SOURCE INCOME** |  |  | |  |  |  |
| **Revenue** |  |  | |  |  |  |
| Sale of goods and rendering of services | 2,760 | 2,450 | | 2,450 | 2,450 | 2,450 |
| Interest | 300 | 300 | | 300 | 300 | 300 |
| Other revenue | 2,008 | 2,008 | | 2,008 | 2,008 | 2,008 |
| **Total revenue** | **5,068** | **4,758** | | **4,758** | **4,758** | **4,758** |
| **Gains** |  |  | |  |  |  |
| Other | - | - | | - | - | - |
| **Total gains** | **-** | **-** | | **-** | **-** | **-** |
| **Total own-source income** | **5,068** | **4,758** | | **4,758** | **4,758** | **4,758** |
| **Net cost of (contribution by) services** | **18,622** | **18,145** | | **18,132** | **18,408** | **18,408** |
| Revenue from Government | 17,458 | 17,855 | | 18,049 | 18,383 | 18,559 |
| **Surplus (deficit)** | **(1,164)** | **(290)** | | **(83)** | **(25)** | **151** |
| **Surplus (deficit) attributable to the Australian Government** | **(1,164)** | **(290)** | | **(83)** | **(25)** | **151** |
| **OTHER COMPREHENSIVE INCOME** |  |  | |  |  |  |
| Changes in asset revaluation reserves | - | - | | - | - | - |
| **Total other comprehensive income (loss)** | **-** | **-** | | **-** | **-** | **-** |
| **Total comprehensive income (loss) attributable to the Australian Government** | **(1,164)** | **(290)** | | **(83)** | **(25)** | **151** |
| **Note: Impact of net cash appropriation arrangements** | | |
|  | **2023–24 Estimated actual $'000** | **2024–25 Budget   $'000** | | **2025–26 Forward estimate $'000** | **2026–27 Forward estimate $'000** | **2027–28 Forward estimate $'000** |
| **Total comprehensive income (loss) attributable to the Australian Government** | **(1,164)** | **(290)** | | **(83)** | **(25)** | **151** |
| plus depreciation and amortisation expenses for RoU | 1,222 | 1,222 | | 1,222 | 1,222 | 611 |
| less lease principal repayments | (1,142) | (1,082) | | (1,139) | (1,197) | (762) |
| **Total comprehensive income (loss) attributable to the agency** | **(1,084)** | **(150)** | | **-** | **-** | **-** |

Prepared on Australian Accounting Standards basis.

RoU = Right-of-Use asset

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **2023–24 Estimated actual $'000** | **2024–25 Budget   $'000** | **2025–26 Forward estimate $'000** | **2026–27 Forward estimate $'000** | **2027–28 Forward estimate $'000** |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 13,293 | 11,919 | 12,342 | 12,352 | 12,072 |
| Trade and other receivables | 344 | 344 | 344 | 344 | 344 |
| **Total financial assets** | **13,637** | **12,263** | **12,686** | **12,696** | **12,416** |
| **Non-financial assets** |  |  |  |  |  |
| Land and buildings | 5,540 | 3,928 | 2,316 | 704 | 703 |
| Property, plant and equipment | 903 | 893 | 883 | 1,373 | 1,363 |
| Intangibles | 1,131 | 1,271 | 1,141 | 1,011 | 881 |
| Other | 943 | 943 | 943 | 943 | 943 |
| **Total non-financial assets** | **8,517** | **7,035** | **5,283** | **4,031** | **3,890** |
| **Total assets** | **22,154** | **19,298** | **17,969** | **16,727** | **16,306** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 937 | 937 | 937 | 937 | 937 |
| Other payables | 819 | 819 | 819 | 819 | 819 |
| Unearned revenue | 2,888 | 1,404 | 1,297 | 1,277 | 1,467 |
| **Total payables** | **4,644** | **3,160** | **3,053** | **3,033** | **3,223** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Leases | 4,180 | 3,098 | 1,959 | 762 | - |
| **Total interest bearing liabilities** | **4,180** | **3,098** | **1,959** | **762** | **-** |
| **Provisions** |  |  |  |  |  |
| Employees | 4,914 | 4,914 | 4,914 | 4,914 | 4,914 |
| Other provisions | 305 | 305 | 305 | 305 | 305 |
| **Total provisions** | **5,219** | **5,219** | **5,219** | **5,219** | **5,219** |
| **Total liabilities** | **14,043** | **11,477** | **10,231** | **9,014** | **8,442** |
| **Net assets** | **8,111** | **7,821** | **7,738** | **7,713** | **7,864** |
| **EQUITY** |  |  |  |  |  |
| Contributed equity | 1,823 | 1,823 | 1,823 | 1,823 | 1,823 |
| Reserves | 2,646 | 2,646 | 2,646 | 2,646 | 2,646 |
| Retained surpluses or (accumulated deficits) | 3,642 | 3,352 | 3,269 | 3,244 | 3,395 |
| **Total equity** | **8,111** | **7,821** | **7,738** | **7,713** | **7,864** |

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2024–25)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Retained earnings   $'000** | **Asset revaluation reserve  $'000** | **Contributed equity/ capital $'000** | **Total  equity   $'000** |
| **Opening balance as at 1 July 2024** |  |  |  |  |
| Balance carried forward from previous period | 3,642 | 2,646 | 1,823 | **8,111** |
| Surplus (deficit) for the period | (290) | - | - | **(290)** |
| Appropriation (equity injection) | - | - | - | **-** |
| **Estimated closing balance as at 30 June 2025** | **3,352** | **2,646** | **1,823** | **7,821** |

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **2023–24 Estimated actual $'000** | **2024–25 Budget   $'000** | **2025–26 Forward estimate $'000** | **2026–27 Forward estimate $'000** | **2027–28 Forward estimate $'000** |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Goods and services | 2,760 | 2,450 | 2,450 | 2,450 | 2,450 |
| Appropriations | 17,458 | 17,855 | 18,049 | 18,383 | 18,559 |
| Interest | 300 | 300 | 300 | 300 | 300 |
| Net GST received | 320 | 320 | 320 | 320 | 320 |
| Other cash received | 2,008 | 2,008 | 2,008 | 2,008 | 2,008 |
| **Total cash received** | **22,846** | **22,933** | **23,127** | **23,461** | **23,637** |
| **Cash used** |  |  |  |  |  |
| Employees | 17,908 | 17,169 | 17,290 | 17,451 | 18,206 |
| Suppliers | 4,319 | 5,147 | 3,778 | 3,819 | 3,477 |
| Interest payments on lease liability | 51 | 39 | 27 | 14 | 2 |
| Net GST paid | 320 | 320 | 320 | 320 | 320 |
| **Total cash used** | **22,598** | **22,675** | **21,415** | **21,604** | **22,005** |
| **Net cash from (or used by) operating activities** | **248** | **258** | **1,712** | **1,857** | **1,632** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash used** |  |  |  |  |  |
| Purchase of investments | - | - | - | - | - |
| Purchase of property, plant and equipment | 1,050 | 550 | 150 | 650 | 1,150 |
| **Total cash used** | **1,050** | **550** | **150** | **650** | **1,150** |
| **Net cash from (or used by) investing activities** | **(1,050)** | **(550)** | **(150)** | **(650)** | **(1,150)** |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Contributed equity | - | - | - | - | - |
| **Total cash received** | **-** | **-** | **-** | **-** | **-** |
| **Cash used** |  |  |  |  |  |
| Lease principal repayments | 1,142 | 1,082 | 1,139 | 1,197 | 762 |
| **Total cash used** | **1,142** | **1,082** | **1,139** | **1,197** | **762** |
| **Net cash from (or used by) financing activities** | **(1,142)** | **(1,082)** | **(1,139)** | **(1,197)** | **(762)** |
| **Net increase (or decrease) in  cash held** | **(1,944)** | **(1,374)** | **423** | **10** | **(280)** |
| Cash and cash equivalents at the beginning of the reporting period | 14,237 | 12,293 | 11,919 | 12,342 | 12,352 |
| **Cash and cash equivalents at the end of the reporting period** | **12,293** | **10,919** | **12,342** | **12,352** | **12,072** |

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **2023–24 Estimated actual $'000** | **2024–25 Budget   $'000** | **2025–26 Forward estimate $'000** | **2026–27 Forward estimate $'000** | **2027–28 Forward estimate $'000** |
| **CAPITAL APPROPRIATIONS** |  |  |  |  |  |
| Equity injections - Bill 2 | **-** | **-** | **-** | **-** | **-** |
| **Total capital appropriations** | **-** | **-** | **-** | **-** | **-** |
| **Total new capital appropriations represented by:** |  |  |  |  |  |
| Purchase of non-financial assets | **-** | **-** | **-** | **-** | **-** |
| **Total items** | **-** | **-** | **-** | **-** | **-** |
| **PURCHASE OF NON-FINANCIAL ASSETS** |  |  |  |  |  |
| Funded by capital appropriations - equity injection (a) | **-** | **-** | **-** | **-** | **-** |
| Funded internally from departmental resources | 1,050 | 550 | 150 | 650 | 1,150 |
| **Total acquisitions of non-financial assets** | **1,050** | **550** | **150** | **650** | **1,150** |
| **RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE** |  |  |  |  |  |
| Total purchases | 1,050 | 550 | 150 | 650 | 1,150 |
| **Total cash used to acquire assets** | **1,050** | **550** | **150** | **650** | **1,150** |

Prepared on Australian Accounting Standards basis.

(a) Includes both current Bill 2 and prior Act 2, 4, 6 appropriations.

Table 3.6: Statement of departmental asset movements (Budget year 2024–25)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Buildings    $'000** | **Property, plant and equipment  $'000** | **Intangibles    $'000** | **Total    $'000** |
| **As at 1 July 2024** |  |  |  |  |
| Gross book value | 13,177 | 1,528 | 6,877 | **21,582** |
| Gross book value - RoU | - | - | - | **-** |
| Accumulated depreciation/amortisation and impairment | (2,764) | (625) | (5,746) | **(9,135)** |
| Accumulated depreciation/amortisation and impairment - RoU | (4,873) | - | - | **(4,873)** |
| **Opening net book balance** | **5,540** | **903** | **1,131** | **7,574** |
| **CAPITAL ASSET ADDITIONS** |  |  |  |  |
| **Estimated expenditure on new or replacement assets** |  |  |  |  |
| By purchase - appropriation equity | - | - | - | **-** |
| By purchase - internal resources | - | 150 | 400 | **550** |
| By purchase - RoU | - | - | - | **-** |
| **Total additions** | **-** | **150** | **400** | **550** |
| **Other movements** |  |  |  |  |
| Depreciation/amortisation expense | (390) | (160) | (260) | **(810)** |
| Depreciation/amortisation expense -  RoU | (1,222) | - | - | **(1,222)** |
| Other movements - RoU | - | - | - | **-** |
| **Total other movements** | **(1,612)** | **(160)** | **(260)** | **(2,032)** |
| **As at 30 June 2025** |  |  |  |  |
| Gross book value | 13,177 | 1,678 | 7,277 | **22,132** |
| Gross book value - RoU | - | - | - | **-** |
| Accumulated depreciation/amortisation and impairment | (3,154) | (785) | (6,006) | **(9,945)** |
| Accumulated depreciation/amortisation and impairment - RoU | (6,095) | - | - | **(6,095)** |
| **Closing net book balance** | **3,928** | **893** | **1,271** | **6,092** |

Prepared on Australian Accounting Standards basis.

RoU = Right-of-Use asset

1. For more information about the strategic direction of FSANZ, refer to the current Corporate Plan, available at: [www.foodstandards.gov.au/publications/corporate-plan](https://www.foodstandards.gov.au/publications/corporate-plan) [↑](#footnote-ref-2)
2. A bacterium which may cause abortion in animals and food poisoning in humans. [↑](#footnote-ref-3)