

Annual Reporting – FY2020-21

This publication includes information published in accordance with subsection 53B(5) of the [Medical Indemnity Act 2002](#). It also includes information reported to the Secretary of the Department of Health and Aged Care in accordance with section 20 of the *Medical Indemnity Rules 2020*.

This report sets out the total annual figures notified by six medical indemnity insurers to the Secretary of the Department of Health with respect to the following matters for the 1 July 2020 to 30 June 2021 financial year as per Table 1:

- The number of refusals to provide professional indemnity insurance cover to a medical practitioner.
- The number of insurance contracts imposing a risk surcharge.
- The number of refusals that were the subject of a complaint made to the Australian Financial Complaints Authority (this will apply regardless of whether the complaint has been resolved or not).
- The number of occasions in the financial year where a medical practitioner withdrew from entering into a contract of insurance with a medical indemnity insurer for professional indemnity cover.
- The number of insurance contracts imposing a risk surcharge that were the subject of a complaint made to the Australian Financial Complaints Authority (this will apply regardless of whether the complaint has been resolved or not).

Table 1

Details	Number of refusals
The number of refusals to provide professional indemnity insurance cover to a medical practitioner. ¹	24
The number of insurance contracts imposing a risk surcharge. ²	115
The number of refusals that were the subject of a complaint made to the Australian Financial Complaints Authority (this will apply regardless of whether the complaint has been resolved or not). ³ The number of occasions in the financial year where a medical practitioner withdrew from entering into a contract of insurance with a medical indemnity insurer for professional indemnity cover. ⁴ The number of insurance contracts imposing a risk surcharge that were the subject of a complaint made to the Australian Financial Complaints Authority (this will apply regardless of whether the complaint has been resolved or not). ⁵	91

¹ See paragraph 53B(1)(a) and (2)(a) of the *Medical Indemnity Act 2002*.

² See paragraph 53B (2)(a) of the *Medical Indemnity Act 2002*.

³ See paragraph 20(2)(a) of the *Medical Indemnity Rules 2020*.

⁴ See paragraph 20(2)(b) of the *Medical Indemnity Rules 2020*.

⁵ See paragraph 20(3)(b) of the *Medical Indemnity Rules 2020*.