# Annual Reporting – FY2020-21

This publication includes information published in accordance with subsection 53B(5) of the [Medical Indemnity Act 2002](https://www.legislation.gov.au/Details/C2021C00259). It also includes information reported to the Secretary of the Department of Health and Aged Care in accordance with section 20 of the Medical Indemnity Rules 2020*.*

This report sets out the total annual figures notified by six medical indemnity insurers to the Secretary of the Department of Health with respect to the following matters for the 1 July 2020 to 30 June 2021 financial year as per Table 1:

* The number of refusals to provide professional indemnity insurance cover to a medical practitioner.
* The number of insurance contracts imposing a risk surcharge.
* The number of refusals that were the subject of a complaint made to the Australian Financial Complaints Authority (this will apply regardless of whether the complaint has been resolved or not).
* The number of occasions in the financial year where a medical practitioner withdrew from entering into a contract of insurance with a medical indemnity insurer for professional indemnity cover.
* The number of insurance contracts imposing a risk surcharge that were the subject of a complaint made to the Australian Financial Complaints Authority (this will apply regardless of whether the complaint has been resolved or not).

Table

| Details | Number of refusals |
| --- | --- |
| The number of refusals to provide professional indemnity insurance cover to a medical practitioner.[[1]](#footnote-1) | 24 |
| The number of insurance contracts imposing a risk surcharge.[[2]](#footnote-2) | 115 |
| The number of refusals that were the subject of a complaint made to the Australian Financial Complaints Authority (this will apply regardless of whether the complaint has been resolved or not).[[3]](#footnote-3)  The number of occasions in the financial year where a medical practitioner withdrew from entering into a contract of insurance with a medical indemnity insurer for professional indemnity cover.[[4]](#footnote-4)  The number of insurance contracts imposing a risk surcharge that were the subject of a complaint made to the Australian Financial Complaints Authority (this will apply regardless of whether the complaint has been resolved or not).[[5]](#footnote-5) | 91 |

1. See paragraph 53B(1)(a) and (2)(a) of the *Medical Indemnity Act 2002.* [↑](#footnote-ref-1)
2. See paragraph 53B (2)(a) of the *Medical Indemnity Act 2002.* [↑](#footnote-ref-2)
3. See paragraph 20(2)(a) of the *Medical Indemnity Rules 2020.* [↑](#footnote-ref-3)
4. See paragraph 20(2)(b) of the *Medical Indemnity Rules 2020.* [↑](#footnote-ref-4)
5. See paragraph 20(3)(b) of the *Medical Indemnity Rules 2020.* [↑](#footnote-ref-5)