

Section 3: Budgeted Financial Statements

Section 3 presents explanatory tables and budgeted financial statements which provide a comprehensive snapshot of agency finances for the Budget year 2012-13. It explains how budget plans are incorporated into the financial statements and provides further details of the reconciliation between appropriations and program expenses, movements in administered funds, special accounts and Government Indigenous expenditure.

3.1: Explanatory Tables

3.1.1: Movement of administered funds between years

Administered funds can be provided for a specified period, for example under annual Appropriation Acts. Funds not used in the specified period are subject to review by the Minister for Finance and Deregulation, and may be moved to a future period, in accordance with provisions in legislation. Table 3.1.1 shows the movement of administered funds approved since the 2011-12 Additional Estimates.

Table 3.1.1: Movement of administered funds between years

	2011-12	2012-13	2013-14	2014-15	2015-16
	\$'000	\$'000	\$'000	\$'000	\$'000
Outcome 1					
1.6 Public health	-	(11,058)	11,058	-	-
Outcome 4					
4.4 Residential and Flexible Care	(21,223)	1,760	10,172	9,292	-
Outcome 5					
5.2 Primary care financing, quality and access	29,000	(54,000)	20,000	3,000	2,000
Outcome 6					
6.1 Rural health services	9,200	(9,200)	-	-	-
Outcome 8					
8.1 Aboriginal and Torres Strait Islander health	-	(28,000)	28,000	-	-
Outcome 10					
10.1 Chronic disease treatment	(102,884)	61,124	41,760	-	-
10.5 Research capacity and quality	(23,738)	(106,274)	(114,436)	(68,954)	85,858
10.6 Health infrastructure	(105,964)	63,578	42,386	-	-
Outcome 12					
12.1 Workforce and Rural Distribution	-	(3,900)	3,900	-	-
12.2 Workforce Development and Innovation	(10,935)	-	10,935	-	-
Total movement of administered funds	(226,544)	(85,970)	53,775	(56,662)	87,858

3.1.2 Special Accounts

Special accounts provide a means to set aside and record amounts used for specified purposes. Special Accounts can be created by a Finance Minister's Determination under the *Financial Management and Accountability Act 1997* or under separate enabling legislation. Table 3.1.2 shows the expected additions (receipts) and reductions (payments) for each account used by the department.

Table 3.1.2: Estimates of special account cash flows and balances

		Opening balance 2012-13 2011-12	Appropriation receipts 2012-13 2011-12	Other receipts 2012-13 2011-12	Payments 2012-13 2011-12	Closing balance 2012-13 2011-12
	Outcome	\$'000	\$'000	\$'000	\$'000	\$'000
Australian Childhood Immunisation Register (A)	1	6,052 6,052	4,591 4,595	3,726 3,745	8,317 8,340	6,052 6,052
Health and Hospitals Fund Health Portfolio (A)	10	- -	- -	721,752 1,218,885	721,752 1,218,885	- -
Human Pituitary Hormones (A)	14	3,153 3,303	- -	- -	150 150	3,003 3,153
National Industrial Chemicals Notification and Assessment Scheme (D)	1	5,654 5,826	380 427	11,527 9,866	11,869 10,465	5,692 5,654
Office of Gene Technology Regulator (D)	1	6,248 6,248	7,840 8,026	339 370	8,179 8,396	6,248 6,248
Safety and Quality in Healthcare (A)	10	- 4,444	- -	- -	- 4,444	- -
Services for Other Entities and Trust Moneys (S)	various	14,123 39,107	12,545 12,598	15,218 12,360	28,474 49,942	13,412 14,123
Therapeutic Goods Administration (D)	1	48,732 46,154	2,599 8,334	123,349 117,710	127,262 123,466	47,418 48,732
Total Special Accounts						
2012-13 Estimate		83,962	27,955	875,911	906,003	81,825
<i>Total Special Accounts</i>						
<i>2011-12 estimated actual</i>		<i>111,134</i>	<i>33,980</i>	<i>1,362,936</i>	<i>1,424,088</i>	<i>83,962</i>

D = Departmental; A = Administered; S = Special Public Money.

3.1.3 Australian Government Indigenous Expenditure

Table 3.1.3: Australian Government Indigenous Expenditure

Outcome	Appropriations				Other \$'000	Total \$'000
	Bill No. 1	Bill No. 2	Special	Total		
	\$'000	\$'000	\$'000	\$'000		
Department of Health and Ageing						
Outcome 1						
Administered 2012-13	112,109	-	4,186	116,295	-	116,295
<i>Administered 2011-12</i>	<i>103,826</i>	-	<i>4,042</i>	<i>107,868</i>	-	<i>107,868</i>
Departmental 2012-13	1,305	-	-	1,305	-	1,305
<i>Departmental 2011-12</i>	<i>1,237</i>	-	-	<i>1,237</i>	-	<i>1,237</i>
Total Outcome 2012-13	113,414	-	4,186	117,600	-	117,600
<i>Total Outcome 2011-12</i>	<i>105,063</i>	<i>-</i>	<i>4,042</i>	<i>109,105</i>	<i>-</i>	<i>109,105</i>
Outcome 2						
Administered 2012-13	3,042	-	49,104	52,146	-	52,146
<i>Administered 2011-12</i>	<i>2,938</i>	-	<i>47,060</i>	<i>49,998</i>	-	<i>49,998</i>
Departmental 2012-13	-	-	-	-	-	-
<i>Departmental 2011-12</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Total Outcome 2012-13	3,042	-	49,104	52,146	-	52,146
<i>Total Outcome 2011-12</i>	<i>2,938</i>	<i>-</i>	<i>47,060</i>	<i>49,998</i>	<i>-</i>	<i>49,998</i>
Outcome 3						
Administered 2012-13	-	-	27,926	27,926	-	27,926
<i>Administered 2011-12</i>	<i>-</i>	<i>-</i>	<i>21,900</i>	<i>21,900</i>	<i>-</i>	<i>21,900</i>
Departmental 2012-13	50	-	-	50	-	50
<i>Departmental 2011-12</i>	<i>50</i>	<i>-</i>	<i>-</i>	<i>50</i>	<i>-</i>	<i>50</i>
Total Outcome 2012-13	50	-	27,926	27,976	-	27,976
<i>Total Outcome 2011-12</i>	<i>50</i>	<i>-</i>	<i>21,900</i>	<i>21,950</i>	<i>-</i>	<i>21,950</i>
Outcome 4						
Administered 2012-13	41,052	-	-	41,052	-	41,052
<i>Administered 2011-12</i>	<i>41,853</i>	-	-	<i>41,853</i>	-	<i>41,853</i>
Departmental 2012-13	612	-	-	612	-	612
<i>Departmental 2011-12</i>	<i>601</i>	-	-	<i>601</i>	-	<i>601</i>
Total Outcome 2012-13	41,664	-	-	41,664	-	41,664
<i>Total Outcome 2011-12</i>	<i>42,454</i>	<i>-</i>	<i>-</i>	<i>42,454</i>	<i>-</i>	<i>42,454</i>
Outcome 5						
Administered 2012-13	19,583	-	-	19,583	-	19,583
<i>Administered 2011-12</i>	<i>23,827</i>	-	-	<i>23,827</i>	-	<i>23,827</i>
Departmental 2012-13	210	-	-	210	-	210
<i>Departmental 2011-12</i>	<i>210</i>	-	-	<i>210</i>	-	<i>210</i>
Total Outcome 2012-13	19,793	-	-	19,793	-	19,793
<i>Total Outcome 2011-12</i>	<i>24,037</i>	<i>-</i>	<i>-</i>	<i>24,037</i>	<i>-</i>	<i>24,037</i>

Table 3.1.3: Australian Government Indigenous Expenditure (Cont.)

Outcome	Appropriations				Other \$'000	Total \$'000
	Bill No. 1	Bill No. 2	Special	Total		
	\$'000	\$'000	\$'000	\$'000		
Outcome 7						
Administered 2012-13		-	-	-	-	-
<i>Administered 2011-12</i>	5,215	-	-	5,215	-	5,215
Departmental 2012-13		-	-	-	-	-
<i>Departmental 2011-12</i>		-	-	-	-	-
Total Outcome 2012-13	-	-	-	-	-	-
<i>Total Outcome 2011-12</i>	<i>5,215</i>	<i>-</i>	<i>-</i>	<i>5,215</i>	<i>-</i>	<i>5,215</i>
Outcome 8						
Administered 2012-13	705,659	-	-	705,659	-	705,659
<i>Administered 2011-12</i>	<i>678,845</i>	<i>-</i>	<i>-</i>	<i>678,845</i>	<i>-</i>	<i>678,845</i>
Departmental 2012-13	54,420	-	-	54,420	-	54,420
<i>Departmental 2011-12</i>	<i>59,120</i>	<i>-</i>	<i>-</i>	<i>59,120</i>	<i>-</i>	<i>59,120</i>
Total Outcome 2012-13	760,079	-	-	760,079	-	760,079
<i>Total Outcome 2011-12</i>	<i>737,965</i>	<i>-</i>	<i>-</i>	<i>737,965</i>	<i>-</i>	<i>737,965</i>
Outcome 11						
Administered 2012-13	11,977	-	-	11,977	-	11,977
<i>Administered 2011-12</i>	<i>10,125</i>	<i>-</i>	<i>-</i>	<i>10,125</i>	<i>-</i>	<i>10,125</i>
Departmental 2012-13	-	-	-	-	-	-
<i>Departmental 2011-12</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Total Outcome 2012-13	11,977	-	-	11,977	-	11,977
<i>Total Outcome 2011-12</i>	<i>10,125</i>	<i>-</i>	<i>-</i>	<i>10,125</i>	<i>-</i>	<i>10,125</i>
Outcome 12						
Administered 2012-13	14,580	-	-	14,580	-	14,580
<i>Administered 2011-12</i>	<i>13,357</i>	<i>-</i>	<i>-</i>	<i>13,357</i>	<i>-</i>	<i>13,357</i>
Departmental 2012-13	-	-	-	-	-	-
<i>Departmental 2011-12</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Total Outcome 2012-13	14,580	-	-	14,580	-	14,580
<i>Total Outcome 2011-12</i>	<i>13,357</i>	<i>-</i>	<i>-</i>	<i>13,357</i>	<i>-</i>	<i>13,357</i>
Outcome 13						
Administered 2012-13	3,162	-	-	3,162	-	3,162
<i>Administered 2011-12</i>	<i>3,974</i>	<i>-</i>	<i>-</i>	<i>3,974</i>	<i>-</i>	<i>3,974</i>
Departmental 2012-13	267	-	-	267	-	267
<i>Departmental 2011-12</i>	<i>263</i>	<i>-</i>	<i>-</i>	<i>263</i>	<i>-</i>	<i>263</i>
Total Outcome 2012-13	3,429	-	-	3,429	-	3,429
<i>Total Outcome 2011-12</i>	<i>4,237</i>	<i>-</i>	<i>-</i>	<i>4,237</i>	<i>-</i>	<i>4,237</i>

Table 3.1.3: Australian Government Indigenous Expenditure (Cont.)

Outcome	Appropriations			Total	Other	Total
	Bill No. 1	Bill No. 2	Special			
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Outcome 14						
Administered 2012-13	100	-	924	1,024	-	1,024
Administered 2011-12	100	-	1,084	1,184	-	1,184
Departmental 2012-13	-	-	-	-	-	-
Departmental 2011-12	-	-	-	-	-	-
Total Outcome 2012-13	100	-	-	1,024	-	1,024
<i>Total Outcome 2011-12</i>	<i>100</i>	<i>-</i>	<i>-</i>	<i>1,184</i>	<i>-</i>	<i>1,184</i>
Total administered 2012-13	911,264	-	82,140	993,404	-	993,404
<i>Total administered 2011-12</i>	<i>884,060</i>	<i>-</i>	<i>74,086</i>	<i>958,146</i>	<i>-</i>	<i>958,146</i>
Total departmental 2012-13	56,864	-	-	56,864	-	56,864
<i>Total departmental 2011-12</i>	<i>61,481</i>	<i>-</i>	<i>-</i>	<i>61,481</i>	<i>-</i>	<i>61,481</i>
Total AGIE 2012-13	968,128	-	-	1,050,268	-	1,050,268
<i>Total AGIE 2011-12</i>	<i>945,541</i>	<i>-</i>	<i>-</i>	<i>1,019,627</i>	<i>-</i>	<i>1,019,627</i>

3.2 Budgeted Financial Statements

3.2.2 Analysis of budgeted financial statements

Departmental

The departmental budgeted financial statements include the Department of Health and Ageing, the Therapeutic Goods Administration (TGA), the Office of Gene Technology Regulator (OGTR), and the National Industrial Chemicals Notification and Assessments Scheme (NICNAS).

Comprehensive Income Statement

The estimated operating loss of \$11.574m in 2011-12 after unfunded depreciation has been approved by the Minister for Finance and Deregulation. The deficit is driven by the revaluation of accrued leave provisions as a result of the reduction in the Government bond rate, and an increase in voluntary redundancy expenses as part of the Department's restructure under the strategic review.

For the Budget and forward years, the Department is expecting a breakeven position net of unfunded depreciation.

Income

Appropriation revenues are in line with Government decisions from the current and previous budgets. Measures for the 2012-13 Budget are reported in Table 1.3.1.

Revenue from external sources primarily relate to the cost recovery operations of TGA, the Core department and NICNAS, and increase over the forward estimates consistent with general price increases.

Expenses

Expense trends are consistent with income projections driven by Government decisions and external sources.

Balance Sheet

Changes to estimates for property, plant and equipment, and computer software are primarily attributed to the current Aged Care Reform measure, Building a gateway to Aged Care Services, and a reprofile of funds between years for a grants management system funded from the Health and Ageing Portfolio - administrative efficiencies measures from the 2011-12 Budget.

Employee provisions have also increased in 2011-12 due to the reduction in the Government bond rate as forementioned.

Other assets and liabilities are estimated to remain relatively stable across the forward estimates period.

Cash Flow

Cash flows reflect movements in projected income and expense, capital injections from Government and investments in property, plant and equipment.

Administered

Schedule of Budgeted Income and Expenses

Income

Revenue includes funding to the Health and Hospitals Fund Special Account, private health insurance risk equalisation and administration levy and interest from zero real interest loans.

Revenue is expected to increase in future years primarily due to the funding to the Health and Hospitals Fund Special Account.

Subsidies expense

Subsidies are expected to increase by \$323 million (3.6%) from 2011-12 to 2012-13 associated with the 2012-13 Budget package: *Living Longer, Living Better*. Forward year growth is on average 6.4%.

Grants expense

Grants are expected to increase by \$750 million (10.8%) from 2011-12 to 2012-13. This is due mainly due to the expenditure of Health and Hospitals Fund. Forward year growth is expected to average around 4.3%.

Personal Benefits expense

Personal benefits are expected to decline by \$175 million (0.5%) from 2011-12 to 2012-13. The decline is primarily related to the introduction of means testing for the 30% Private Health Insurance rebate. Forward year growth is expected to average around 5.6%.

Schedule of Budgeted Assets and Liabilities

The Administered Balance Sheet primarily reports movements in liabilities, including accrued liabilities for unpaid amounts relating to: medical benefits; pharmaceutical benefits; and the private health insurance rebate at the end of the financial year. The Administered Balance Sheet also includes the National Medical Stockpile inventories and zero real interest loans to residential aged care providers.

Schedule of Administered Capital Budget

The Department will receive \$19.8 million of additional capital funding in 2012-13 relating to the replenishment of the National Medical Stockpile.

3.2.3 Budgeted Financial Statements Tables

**Table 3.2.1: Comprehensive income statement (showing net cost of services)
(for the period ended 30 June)**

	Estimated actual 2011-12 \$'000	Budget estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000	Forward estimate 2014-15 \$'000	Forward estimate 2015-16 \$'000
EXPENSES					
Employee benefits	562,681	549,898	530,208	520,002	520,401
Supplier expenses	215,784	207,214	214,497	213,958	220,975
Depreciation and amortisation	23,153	47,286	56,786	56,792	56,876
Total expenses	801,618	804,398	801,491	790,752	798,252
LESS:					
OWN-SOURCE INCOME					
Revenue					
Sale of goods and rendering of services	141,678	148,412	153,332	158,077	162,213
Interest	-	-	2,700	2,800	2,800
Other revenue	148	153	158	163	168
Total revenue	141,826	148,565	156,190	161,040	165,181
Gains					
Other	841	846	851	856	861
Total gains	841	846	851	856	861
Total own-source income	142,667	149,411	157,041	161,896	166,042
Net cost of (contribution by) services	658,951	654,987	644,450	628,856	632,210
Revenue from Government	627,300	611,766	591,920	576,441	579,795
Surplus (Deficit)	(31,651)	(43,221)	(52,530)	(52,415)	(52,415)
Surplus (Deficit) attributable to the Australian Government	(31,651)	(43,221)	(52,530)	(52,415)	(52,415)
OTHER COMPREHENSIVE INCOME					
Changes in asset revaluation reserves	-	-	-	-	-
Total other comprehensive income	-	-	-	-	-
Total comprehensive income attributable to the Australian Government	(31,651)	(43,221)	(52,530)	(52,415)	(52,415)

**Table 3.2.1: Comprehensive income statement (showing net cost of services)
(for the period ended 30 June) (Cont.)**

Note: Reconciliation of comprehensive income attributable to the agency					
	2011-12	2012-13	2013-14	2014-15	2015-16
	\$'000	\$'000	\$'000	\$'000	\$'000
Total comprehensive income (loss) attributable to the Australian Government	(31,651)	(43,221)	(52,530)	(52,415)	(52,415)
plus non-appropriated expenses					
depreciation and amortisation expenses	19,897	43,221	52,530	52,415	52,415
Total comprehensive income attributable to the agency	(11,754)	-	-	-	-

Table 3.2.2: Budgeted departmental balance sheet (as at 30 June)

	Estimated actual 2011-12 \$'000	Budget estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000	Forward estimate 2014-15 \$'000	Forward estimate 2015-16 \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	5,007	4,681	4,724	4,643	4,634
Receivables	193,872	181,223	176,660	187,667	182,369
Total financial assets	198,879	185,904	181,384	192,310	187,003
Non-financial assets					
Land and buildings	82,767	87,443	84,772	82,798	81,128
Property, plant and equipment	60,930	79,369	82,861	72,847	66,714
Inventories	326	326	326	326	326
Intangibles	111,798	123,719	117,326	99,366	85,304
Other	6,898	6,680	6,680	6,680	6,680
Total non-financial assets	262,719	297,537	291,965	262,017	240,152
Total assets	461,598	483,441	473,349	454,327	427,155
LIABILITIES					
Payables					
Suppliers	52,992	52,944	52,962	52,962	52,962
Other payables	64,382	62,068	60,671	59,395	55,872
Total payables	117,374	115,012	113,633	112,357	108,834
Provisions					
Employees	132,418	133,555	138,278	143,396	144,079
Other provisions	22,246	28,041	33,852	39,663	39,486
Total provisions	154,664	161,596	172,130	183,059	183,565
Total liabilities	272,038	276,608	285,763	295,416	292,399
Net Assets	189,560	206,833	187,586	158,911	134,756
EQUITY					
Contributed equity	202,399	262,893	296,176	319,916	348,176
Reserves	11,538	11,538	11,538	11,538	11,538
Retained surpluses or accumulated deficits	(24,377)	(67,598)	(120,128)	(172,543)	(224,958)
Total equity	189,560	206,833	187,586	158,911	134,756

Table 3.2.3: Budgeted Departmental statement of changes in equity — summary of movement (Budget year 2010-11)

	Retained earnings	Asset revaluation reserve	Other reserves	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2012					
Balance carried forward from previous period	(24,377)	11,538	-	202,399	189,560
Surplus (deficit) for the period	(43,221)	-	-	-	(43,221)
Contribution/(Distribution) of equity	-	-	-	-	-
Appropriation (equity injection)	-	-	-	52,510	52,510
Capital budget - Bill 1 (DCB)	-	-	-	7,984	7,984
Estimated closing balance as at 30 June 2013	(67,598)	11,538	-	262,893	206,833

DCB = Departmental Capital Budgets.

**Table 3.2.4: Budgeted departmental statement of cash flows
(for the period ended 30 June)**

	Estimated actual 2011-12 \$'000	Budget estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000	Forward estimate 2014-15 \$'000	Forward estimate 2015-16 \$'000
OPERATING ACTIVITIES					
Cash received					
Goods and services	144,097	149,690	154,215	157,402	162,213
Appropriations	785,925	674,124	644,549	613,032	631,136
Interest	-	-	2,700	2,800	2,800
Net GST received	26,194	24,126	24,805	23,163	22,891
Other cash received	3,743	3,228	3,535	3,596	168
Total cash received	959,959	851,168	829,804	799,993	819,208
Cash used					
Employees	546,530	551,761	528,485	517,884	519,718
Suppliers	211,506	202,792	209,591	209,000	223,763
Net GST paid	26,194	24,126	24,805	23,163	22,891
Cash to the Official Public Account	63,112	50,987	48,949	46,923	46,094
Total cash used	847,342	829,666	811,830	796,970	812,466
Net cash from (or used by) operating activities	112,617	21,502	17,974	3,023	6,742
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment	135,468	82,322	51,214	26,844	35,011
Total cash used	135,468	82,322	51,214	26,844	35,011
Net cash from (or used by) investing activities	(135,468)	(82,322)	(51,214)	(26,844)	(35,011)
FINANCING ACTIVITIES					
Cash received					
Appropriations - contributed equity	22,231	60,494	33,283	23,740	28,260
Total cash received	22,231	60,494	33,283	23,740	28,260
Net cash from (or used by) financing activities	22,231	60,494	33,283	23,740	28,260
Net increase (or decrease) in cash held	(620)	(326)	43	(81)	(9)
Cash and cash equivalents at the beginning of the reporting period	5,627	5,007	4,681	4,724	4,643
Cash and cash equivalents at the end of the reporting period	5,007	4,681	4,724	4,643	4,634

Table 3.2.5: Capital budget statement – Department

	Estimated actual 2011-12 \$'000	Budget estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000	Forward estimate 2014-15 \$'000	Forward estimate 2015-16 \$'000
CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (DCB)	9,942	7,984	3,613	8,574	9,094
Equity injections - Bill 2	12,289	52,510	29,670	15,166	19,166
Total capital appropriations	22,231	60,494	33,283	23,740	28,260
Total new capital appropriations represented by:					
Purchase of non-financial assets	22,231	60,494	33,283	23,740	28,260
Total items	22,231	60,494	33,283	23,740	28,260
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations	107,217	67,978	39,785	12,045	19,166
Funded by capital appropriation - DCB ¹	15,486	7,984	3,613	8,574	9,094
Funded internally from departmental resources	12,765	6,360	7,816	6,225	6,751
Total acquisitions of non-financial assets	135,468	82,322	51,214	26,844	35,011
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	135,468	82,322	51,214	26,844	35,011
Total cash used to acquire assets	135,468	82,322	51,214	26,844	35,011

¹ Does not include annual finance lease costs. Includes purchase from current and previous years' appropriation (Departmental Capital Budgets).

Table 3.2.6: Statement of asset movements (2012-13) – Departmental

	Buildings	Other property, plant & equipment	Intangibles	Total
	\$'000	\$'000	\$'000	\$'000
As at 1 July 2012				
Gross book value	113,877	72,346	185,135	371,358
Accumulated depreciation/amortisation and impairment	31,110	11,416	73,337	115,863
Opening net book balance	82,767	60,930	111,798	255,495
CAPITAL ASSET ADDITIONS				
Estimated expenditure on new or replacement assets				
By purchase - appropriation equity	8,307	33,265	26,406	67,978
By purchase - appropriation ordinary annual services	3,306	-	4,678	7,984
By purchase - other	1,735	2,600	2,025	6,360
Sub-total	13,348	35,865	33,109	82,322
Other movements				
Depreciation/amortisation expense	8,672	17,426	21,188	47,286
As at 30 June 2013				
Gross book value	127,225	108,211	218,244	453,680
Accumulated depreciation/amortisation and impairment	39,782	28,842	94,525	163,149
Closing net book balance	87,443	79,369	123,719	290,531

Table 3.2.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	Estimated actual 2011-12 \$'000	Budget estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000	Forward estimate 2014-15 \$'000	Forward estimate 2015-16 \$'000
INCOME ADMINISTERED ON BEHALF OF GOVERNMENT					
Revenue					
Taxation					
Other taxes, fees and fines	27,736	27,736	27,736	27,736	27,736
Total taxation	27,736	27,736	27,736	27,736	27,736
Non-taxation					
Interest	8,672	20,939	33,244	38,134	36,781
Other sources of non-taxation revenues	938,482	1,003,917	1,071,473	1,121,984	1,156,983
Total non-taxation	947,154	1,024,856	1,104,717	1,160,118	1,193,764
Total revenues administered on behalf of Government	974,890	1,052,592	1,132,453	1,187,854	1,221,500
Gains					
Other gains	-	-	-	-	-
Total gains administered on behalf of Government	-	-	-	-	-
Total income administered on behalf of Government	974,890	1,052,592	1,132,453	1,187,854	1,221,500
EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT					
Suppliers	182,040	178,553	167,340	161,434	161,847
Grants	6,941,403	7,692,203	8,165,623	8,276,177	8,727,832
Subsidies	8,914,491	9,237,162	9,744,095	10,481,245	11,125,989
Personal benefits	33,355,164	33,180,481	34,730,854	36,888,017	39,094,480
Write down and impairment of assets	71,664	11,159	16,974	21,161	66,716
Concessional Loan Discount	53,846	98,233	74,355	21,472	-
Total expenses administered on behalf of Government	49,518,608	50,397,791	52,899,241	55,849,506	59,176,864

Table 3.2.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	Estimated actual 2011-12 \$'000	Budget estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000	Forward estimate 2014-15 \$'000	Forward estimate 2015-16 \$'000
ASSETS ADMINISTERED ON BEHALF OF GOVERNMENT					
Financial assets					
Cash and cash equivalents	163,361	163,361	163,361	163,361	163,361
Receivables	333,040	437,025	498,681	504,418	489,304
Investments	289,043	289,043	289,043	289,043	289,043
Total financial assets	785,444	889,429	951,085	956,822	941,708
Non-financial assets					
Land and buildings	22,125	22,125	22,125	22,125	22,125
Intangibles	92,240	92,240	92,240	92,240	92,240
Inventories	186,916	211,950	194,976	173,815	107,634
Total non-financial assets	301,281	326,315	309,341	288,180	221,999
Total assets administered on behalf of Government	1,086,725	1,215,744	1,260,426	1,245,002	1,163,707
LIABILITIES ADMINISTERED ON BEHALF OF GOVERNMENT					
Payables					
Subsidies	436,364	435,078	433,792	432,506	431,220
Personal benefits payable	1,941,901	1,954,870	2,018,443	2,106,248	2,210,739
Grants	313,492	347,010	373,681	396,073	423,788
Other	11,430	11,430	11,430	11,430	11,430
Total payables	2,703,187	2,748,388	2,837,346	2,946,257	3,077,177
Total liabilities administered on behalf of Government	2,703,187	2,748,388	2,837,346	2,946,257	3,077,177

Table 3.2.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

	Estimated actual 2011-12 \$'000	Budget estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000	Forward estimate 2014-15 \$'000	Forward estimate 2015-16 \$'000
OPERATING ACTIVITIES					
Cash received					
Taxes	27,736	27,736	27,736	27,736	27,736
Interest	2,836	7,228	10,460	11,566	11,137
Net GST received	341,303	337,119	316,728	316,728	316,728
Other	2,130,074	1,716,134	1,652,644	1,598,499	1,701,015
Total cash received	2,501,949	2,088,217	2,007,568	1,954,529	2,056,616
Cash used					
Grant payments	6,015,423	6,995,577	7,549,017	7,777,933	8,156,984
Subsidies paid	8,915,777	9,238,448	9,745,381	10,482,531	11,127,275
Personal benefits	33,327,441	33,142,236	34,698,175	36,803,211	39,035,699
Suppliers	216,084	217,145	167,340	161,434	161,847
Cash to the Official Public Account	970,589	1,061,206	1,142,169	1,196,517	1,231,327
Net GST paid	338,412	337,119	316,728	316,728	316,728
Other	1,010,695	690,942	561,765	475,678	542,955
Total cash used	50,794,421	51,682,673	54,180,575	57,214,032	60,572,815
Net cash from (or used by) operating activities	(48,292,472)	(49,594,456)	(52,173,007)	(55,259,503)	(58,516,199)
INVESTING ACTIVITIES					
Cash received					
Other	28,406	32,000	34,532	34,532	34,532
Total cash received	28,406	32,000	34,532	34,532	34,532
Cash used					
Other	116,063	187,995	132,500	37,500	-
Purchase of intangibles	92,240	-	-	-	-
Total cash used	208,303	187,995	132,500	37,500	-
Net cash from (or used by) investing activities	(179,897)	(155,995)	(97,968)	(2,968)	34,532

Table 3.2.9: Schedule of budgeted administered cash flows (for the period ended 30 June) (Cont.)

	Estimated actual 2011-12 \$'000	Budget estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000	Forward estimate 2014-15 \$'000	Forward estimate 2015-16 \$'000
FINANCING ACTIVITIES					
Cash received					
Administered GST					
Appropriations	341,303	337,119	316,728	316,728	316,728
Total cash received	341,303	337,119	316,728	316,728	316,728
Cash used					
Return of GST	341,303	337,119	316,728	316,728	316,728
Total cash used	341,303	337,119	316,728	316,728	316,728
Net cash from (or used by) financing activities	-	-	-	-	-
Net increase (or decrease) in cash held	(48,472,369)	(49,750,451)	(52,270,975)	(55,262,471)	(58,481,667)
Cash at beginning of reporting period	163,361	163,361	163,361	163,361	163,361
Cash from Official Public Account for:					
- appropriations	48,348,442	49,714,258	52,270,975	55,262,471	58,481,667
- capital injections	123,927	36,193	-	-	-
Cash at end of reporting period	163,361	163,361	163,361	163,361	163,361

Table 3.2.10: Schedule of Administered Capital Budget

	Estimated actual 2011-12 \$'000	Budget estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000	Forward estimate 2014-15 \$'000	Forward estimate 2015-16 \$'000
CAPITAL APPROPRIATIONS					
Administered assets	120,462	19,793			
Total capital appropriations	120,462	19,793	-	-	-
Total new capital appropriations represented by:					
Purchase of non-financial assets	120,462	19,793			
Total items	120,462	19,793	-	-	-
ACQUISITION OF NON-FINANCIAL ASSETS					
Funded by capital appropriations	123,927	36,193			
Total acquisition of non-financial assets	123,927	36,193	-	-	-

Table 3.2.11: Schedule of Asset Movements – Administered

	Land \$'000	Buildings \$'000	Intangibles \$'000	Inventories \$'000	Total \$'000
As at 1 July 2012					
Gross book value	1,000	21,125	92,240	186,916	301,281
Accumulated depreciation/amortisation and impairment	-	-	-	-	-
Opening net book balance	1,000	21,125	92,240	186,916	301,281
CAPITAL ASSET ADDITIONS					
Estimated expenditure on new or replacement assets					
By purchase or internally developed	-	-	-	36,193	36,193
Sub-total	-	-	-	36,193	36,193
Other Movements					
Depreciation/amortisation expense	-	-	-	-	-
Disposals ¹	-	-	-	-	-
Write-offs	-	-	-	11,159	11,159
As at 30 June 2013					
Gross book value	1,000	21,125	92,240	211,950	326,315
Accumulated depreciation/amortisation and impairment	-	-	-	-	-
Closing net book balance	1,000	21,125	92,240	211,950	326,315

¹ Proceeds may be returned to the Official Public Account.

