

# National Health and Medical Research Council

Health and Ageing Portfolio Agency

NHMRC

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## Section 1: Overview

The Australian Government provides funding to the National Health and Medical Research Council (NHMRC) to manage investment in health and medical research, develop health advice for the Australian community, health professionals and government, and provide advice on ethical behaviour in health care and in the conduct of health and medical research.

Through the NHMRC, the Australian Government is working to raise the standard of individual and public health throughout Australia and foster development of consistent health standards between the states and territories. The Government also aims to foster medical and public health research and training throughout Australia, as well as consideration of ethical issues relating to health.

Following an Australian Government decision in August 2006, the National Institute of Clinical Studies (NICS), a Commonwealth-owned public company, was incorporated into the NHMRC on 1 April 2007. NICS functions and resources have been transferred to the NHMRC.

The NHMRC became an independent statutory agency within the Health and Ageing portfolio on 1 July 2006, following changes to the *National Health and Medical Research Council Act 1992* (NHMRC Act).

The NHMRC is a 'statutory agency' for the purposes of the *Public Service Act 1999* and a 'prescribed agency' for the purposes of the *Financial Management and Accountability Act 1997*.

The NHMRC also has statutory obligations under the *Prohibition of Human Cloning Act 2002* (PHC Act) and the *Research Involving Human Embryos Act 2002* (RIHE Act). From 12 June 2007, the *Prohibition of Human Cloning for Reproduction and the Regulation of Human Embryo Research Act 2006* amends and broadens the scope of activities permitted under the PHC Act and RIHE Act, such as the use of embryos created specifically for research through somatic cell nuclear transfer.

### 1.1: SUMMARY OF AGENCY OUTCOME AND OUTPUTS

The products and services delivered by the NHMRC which contribute to the achievement of its outcome are summarised in Table 1.1.

**Table 1.1: Agency Outcome and Output Groups**

Outcome	Output Groups
<p><b>Australia's health system benefits from high quality health and medical research conducted at the highest ethical standard, well-developed research capabilities and sound evidence-based advice that informs health policy and practice</b></p>	<p>Output Group 1 – Policy Advice</p> <p>Output Group 2 – Program Management</p>

## Section 2: Resources for 2007-08

### 2.1: APPROPRIATIONS AND OTHER RESOURCES

Table 2.1 shows the total resources from all origins for 2007-08, including appropriations. The table summarises how resources will be applied by outcome, administered and departmental classification.

The total resourcing for the NHMRC in the 2007-08 Budget is \$564.184 million. This includes capital funding of \$0.500 million.

**Table 2.1: Appropriations and Other Resources 2007-08 ('000)**

	Appropriations				Total	Receipts (b)	Total
	Bill No. 1	Bill No. 2		Special			
	\$'000	SPP \$'000	Other (a) \$'000	approp \$'000			
<b>National Health and Medical Research Council (NHMRC)</b>							
Administered	530,331	-	-	-	530,331	-	530,331
Departmental	32,700	-	-	-	32,700	653	33,353
<b>Total NHMRC</b>	<b>563,031</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>563,031</b>	<b>653</b>	<b>563,684</b>
Departmental capital (equity injections)	-	-	500	-	500	-	500
<b>Total resources</b>	<b>563,031</b>	<b>-</b>	<b>500</b>	<b>-</b>	<b>563,531</b>	<b>653</b>	<b>564,184</b>

(a) Includes new administered expenses and administered assets and liabilities.

(b) Departmental and administered receipts from other sources that are available to be spent.

### 2.2: 2007-08 BUDGET MEASURES

Budget measures relating to the NHMRC as explained in *Budget Paper No.2, Budget Measures 2007-08*<sup>1</sup> are summarised in Table 2.2.

**Table 2.2: NHMRC Measures**

	2007-08 \$'000	2008-09 \$'000	2009-10 \$'000	2010-11 \$'000
Health and medical research - streamlining human research ethics reviews				
Departmental	1,287	1,083	885	843
Administered	-	-	-	-
Capital	500	350	350	350
<b>Total</b>	<b>1,787</b>	<b>1,433</b>	<b>1,235</b>	<b>1,193</b>

<sup>1</sup> Available on the Australian Government website at: <[www.budget.gov.au](http://www.budget.gov.au)>.

## 2.3: OTHER REVENUE AVAILABLE TO BE USED

Table 2.3 provides details of resources obtained by the NHMRC for the provision of goods or services. These resources are approved for use by the NHMRC and are included in Table 2.1.

**Table 2.3: Other Revenue Available to be Used**

	Estimated revenue 2006-07 \$'000	Budget estimate 2007-08 \$'000
<b>Departmental other revenues</b>		
Sale of Goods and Services	2,636	653
<b>Total departmental other revenues available to be used</b>	<b>2,636</b>	<b>653</b>
<b>Administered other revenues</b>		
<b>Total administered other revenues available to be used</b>	<b>-</b>	<b>-</b>
<b>Total estimated revenue</b>	<b>2,636</b>	<b>653</b>

## 2.4: MOVEMENTS OF ADMINISTERED FUNDS

## 2.5: SPECIAL APPROPRIATIONS

Sections 2.4 to 2.5 are not applicable to the NHMRC.

## 2.6: MOVEMENTS IN SPECIAL ACCOUNTS

Special accounts provide a means to set aside and record amounts used for specified purposes. Special Accounts can be created by a Finance Minister's Determination under the *Financial Management and Accountability Act 1997*. These Determinations may be disallowed by the Parliament. Special Accounts can also be established by the passage of separate legislation. Abolition of Special Accounts requires a Determination to be made by the Finance Minister or, for those Accounts established by legislation, by repeal of the legislation in whole or part. Table 2.6 shows the expected additions (credits) and reductions (debits) for each account used by the NHMRC.

**Table 2.6: Estimates of Special Account Cash Flows and Balances**

	Opening balance	Receipts	Payments	Adjustments	Closing balance
	<b>2007-08</b>	<b>2007-08</b>	<b>2007-08</b>	<b>2007-08</b>	<b>2007-08</b>
	<i>2006-07</i>	<i>2006-07</i>	<i>2006-07</i>	<i>2006-07</i>	<i>2006-07</i>
	\$'000	\$'000	\$'000	\$'000	\$'000
Medical Research Endowment <i>NHMRC Act 1992 and s21 FMA Act 1997 (A)</i>	<b>423,858</b>	<b>550,331</b>	<b>540,331</b>	-	<b>433,858</b>
	<i>255,700</i>	<i>679,868</i>	<i>511,710</i>	-	<i>423,858</i>
<b>Total special accounts</b>					
<b>2007-08 Budget estimate</b>	<b>423,858</b>	<b>550,331</b>	<b>540,331</b>	-	<b>433,858</b>
Total special accounts					
2006-07 estimate actual	255,700	679,868	511,710	-	423,858

A = Administered.

Acts Glossary

FMA Act = *Financial Management and Accountability Act 1997*

## Section 3: Outcome Objectives

General Government Sector agencies are required to plan, budget and report under an outcome structure. General Government Sector agencies produce outputs (departmental outputs) and also administer activities and programs on behalf of the government (administered programs).

This section summarises how the resources identified in Section 2 will be used to contribute to the outcome for the NHMRC. Emphasis is placed on estimating the contribution to outcomes through administered programs and outputs delivered by the NHMRC. Key performance measures and performance evaluation activities are specified for the outcome. More detailed information on the administered program and outputs attributes is maintained by the NHMRC for internal management purposes.

### 3.1: SUMMARY OF OUTCOME AND CONTRIBUTION TO OUTCOME

The relationship between activities of the NHMRC and the outcome is summarised in Figure 1.

**Figure 1: Contributions to Outcome**

<b>National Health and Medical Research Council</b>			
Chief Executive Officer – Professor Warwick Anderson			
<b>Outcome – Australia’s health system benefits from high quality health and medical research conducted at the highest ethical standard, well-developed research capabilities and sound evidence-based advice that informs health policy and practice</b>			
	Total price of outputs		\$33.353m
	Total departmental appropriations		\$32.700m
	Total administered appropriations		\$530.331m
Output Group 1		Total price of outputs	\$10.006m
<b>Policy Advice</b>			
Output Group 2		Total price of outputs	\$23.347m
<b>Program Management</b>			

### 3.2: OUTCOME – DEPARTMENTAL AND ADMINISTERED APPROPRIATIONS

#### Departmental Appropriations by Outcome

The NHMRC has total departmental appropriations of \$32.700 million in 2007-08.

## Administered Appropriations by Outcome

The NHMRC has total administered appropriations of \$530.331 million in 2007-08.

### 3.3: OUTCOME SUMMARY

The Australian Government is committed to ensuring Australia's health system benefits from high quality health and medical research, which is conducted at the highest ethical standard. The Australian Government also requires health policy and practice that is informed by well-developed research capabilities, and sound evidence-based advice.

To achieve this, the NHMRC will manage Australian Government funding for the best and most relevant research to improve the health of all Australians and to adopt the outcomes of health research from around the world. It will influence and support the infusion of evidence from research into improving the actions of health professionals and the health care system, and into public health policies. The NHMRC will also provide leadership in the ethical framework in which Australian health is delivered and research is conducted. Further, it will work to ensure the discoveries of health and medical research contribute to the growth of an innovative industry sector.

#### The Year Ahead

In 2007-08, the Australian Government will continue to expand its support for health and medical research that leads to improved health, economic and social benefits for Australians. The NHMRC will achieve this on behalf of the Australian Government, by taking measures to ensure that its research grants are administered to the highest levels of integrity and probity by international standards. The NHMRC will continue to provide support across all scientific approaches relevant to health. This includes increased support for policy and practice-focused research, and research that targets major health issues facing the country, such as Indigenous health.

During 2007-08, the Australian Government, through the NHMRC, will explore and implement new ways of providing the best advice on current and emerging issues in health, and increasing the uptake of advice in health policy, and in clinical practice.

Furthermore, the NHMRC will drive nationally consistent implementation of updated national ethical guidelines on research involving humans, and on the responsible conduct of research. The NHMRC will also explore options to enable increased researcher-business interactions; private and philanthropic sector investment opportunities; and industry take-up of research.

#### Key Strategic Directions for 2007-08

During 2007-08, the NHMRC, on behalf of the Australian Government, will:

- support the best and most relevant health research;
- produce the highest quality evidence and advice for health policy and practice;
- pursue research at the highest of ethical standards; and
- encourage new avenues of investment and increased investment in health and medical research.

## **Major Activities**

### **Health Research**

The NHMRC will subject its research funding processes to international scrutiny in 2007-08 through an independent review, with the objective of implementing, in subsequent years, practical and achievable changes arising from the recommendations of the review.

In 2007-08, the NHMRC will improve the transparency of grant assessment processes by increasing the number of independent observers, enhancing feedback to applicants, and providing opportunities for researchers to respond to feedback.

During 2007-08, the NHMRC will develop a new Request for Application process with the objective of targeting major health issues. The NHMRC will also work to provide enhanced objective evidence of the excellence and quality of Australian Government-funded research. This will be achieved through a strengthened evaluation capability, bibliometric analysis of published outputs from research, and peer review of research project final reports.

### **Health Policy and Practice**

In 2007-08, the NHMRC on behalf of the Australian Government, will work to provide increased access to the best research evidence and advice through new systems and processes that utilise the expertise of the NHMRC and its Principal Committees. These processes will also rapidly identify evidence gaps. As part of this activity, the NHMRC will place a new emphasis on quickly communicating advice to the community.

The NHMRC will also agree, finalise and begin implementation of its policy and practice plan, which includes partnerships and interactions with relevant governments and non-government organisations, and utilises the expertise, skills and networks of the National Institute of Clinical Studies, which was incorporated into the NHMRC in April 2007.

### **Ethical Standards of Research**

The NHMRC will promote the use of its National Ethics Application Form, to facilitate timely and consistent decision-making by human research ethics committees around Australia.

Research involving humans must be approved by Human Research Ethics Committees. However, when human research takes place at multiple sites, the current system of approval is unwieldy and may slow down the start of research.

In 2007-08, the Australian Government will provide funding for the NHMRC to establish a national single review system for multi-centre research projects, together with the states and territories. This will reduce red tape and result in fewer delays in approval for research. The system will also help to improve consistency in the quality of ethical review of research.

The NHMRC on behalf of the Australian Government, will promote ethical standards nationally to researchers, health professionals and the Australian community. This will be achieved by disseminating the *National Statement on Ethical Conduct in Research Involving Humans*, the *Australian Code for Responsible Conduct of Research*, the *Australian Code of Practice for the Care and Use of Animals for Scientific Purposes* and *Ethical Aspects of Organ and Tissue Donation* publications.



In addition, the NHMRC, in performing its functions under the *Prohibition of Human Cloning Act 2002* and the *Research Involving Human Embryos Act 2002* will implement new procedures to ensure compliance with these Acts, as amended by the *Prohibition of Human Cloning for Reproduction and the Regulation of Human Embryo Research Act 2006*.

### **Investment in Health and Medical Research**

In 2007-08, on behalf of the Australian Government, the NHMRC will develop and implement strategies for increasing research support in Australia. This includes strategies for increasing researcher-business-industry interactions, facilitating opportunities for private sector investment and commercialisation of discovery, and encouraging philanthropic support for health and medical research.

In addition, the NHMRC will engage government and non-government agencies to support the best investments in health and medical research, and establish agreements to support regional and global partnerships in research, implementation of advice, and ethics.

### **Building a Better and More Responsive NHMRC**

The NHMRC has particular responsibility for the Australian Government's National Research Priority, *Promoting and Maintaining Good Health*, and the priority goals of:

- a healthy start to life;
- ageing well, ageing productively;
- preventive health care; and
- strengthening Australia's social and economic fabric.

During 2007-08, the NHMRC will complete a restructure of the organisation to enhance its responsiveness and improve its internal scientific, health care and research-literate capacity.

Other initiatives include integrating research, advisory, regulatory and ethics functions to bring more holistic perspectives to health issues, and engaging the NHMRC Principal Committees in bringing forward issues of national importance.

## NHMRC Resourcing

Table 3.1 shows how the 2007-08 Budget appropriations translate to total resourcing for the NHMRC including administered expenses, revenue from government (appropriation), revenue from other sources, and the total price of outputs.

**Table 3.1: Total Resources for the NHMRC**

	Estimated actual 2006-07 \$'000	Budget estimate 2007-08 \$'000
<b>Administered appropriations</b>		
to the Medical Research Endowment Special Account <sup>(1)</sup>	614,491	530,331
<b>Total administered appropriations</b>	<b>614,491</b>	<b>530,331</b>
<b>Departmental revenue</b>		
Total revenue from government (appropriations) contributing to price of departmental outputs	48,032	32,700
Total revenue from other sources	2,636	653
<b>Total price of departmental outputs</b> <i>(Total revenue from government and from other sources)</i>	50,668	33,353
<b>Departmental revenue by output group</b>		
Output Group 1 - Policy Advice	15,200	10,006
Output Group 2 - Program Management	35,468	23,347
<b>Total price of departmental outputs</b> <i>(Total revenue from government and from other sources)</i>	50,668	33,353
<b>Total estimated resourcing for NHMRC</b> <i>(Total price of outputs and administered appropriations)</i>	<b>665,159</b>	<b>563,684</b>
<b>Average Staffing Level (number)</b>	2006-07 176	2007-08 226

(1) Special account outflows are shown in the payments column of the Special Account table in Table 2.6.

## Contribution of Administered Programs

### Program: Medical Research Endowment Account

The Australian Government's National Research Priorities are funded through the Medical Research Endowment Account, which provides assistance to: departments, universities, institutions or persons engaged in medical research; and training of persons in medical research and related purposes.

## Contribution of Departmental Outputs

### Output Group 1 – Policy Advice

Includes:

- advice for Australian Government decision-making; and
- advice on current and emerging health-related issues.

### Output Group 2 – Program Management

Includes:

- meeting administered budget predictions;
- achieving high standards of governance and accountability;
- utilising knowledge;
- ensuring high ethical standards; and
- administering the requirements of the Prohibition of Human Cloning and the Research Involving Human Embryos Acts.

## Performance Information for the NHMRC

Performance information for administered programs, individual outputs and output groups relating to the NHMRC are summarised in Table 3.2.

**Table 3.2: Key Performance Information for the NHMRC**

### Performance Information for Administered Programs

Indicator	Measured by	Reference Point or Target
<b>Administered Funding – Health and Medical Research Programs</b>		
Creating new knowledge.	Investment in research.	80% of the Medical Research Endowment Account <sup>1</sup> appropriation is paid to research institutions for research activities.
Enhancing capacity to innovate.	Investment in people (researcher) support.	20% of the Medical Research Endowment Account appropriation allocated to people support activities.
<b>Cost: \$530.331m</b>		

<sup>1</sup> The Medical Research Endowment Account (MREA) is a special account established under the NHMRC Act. Payments are made from the account for medical research and public health research.

**Performance Information for Departmental Outputs**

<b>Indicator</b>	<b>Measured by</b>	<b>Reference Point or Target</b>
<b>Output Group 1 – Policy Advice</b>		
Providing quality, relevant and timely advice for Australian Government decision-making.	Ministerial satisfaction.	Maintain or increase from previous year.
Providing quality, relevant and timely evidence-based advice on current and emerging health-related issues.	Production and publication of relevant and timely evidence-based advice.	Maintain or increase number of publications and briefings compared with previous year.
<b>Price: \$10.006m</b>		

<b>Indicator</b>	<b>Measured by</b>	<b>Reference Point or Target</b>
<b>Output Group 2 – Program Management</b>		
Achieving high standards of governance and accountability.	Compliance with legislative requirements.	Meet statutory requirements for all external reporting.
Utilising knowledge.	Transfer of expert knowledge related to national priority areas.	75% of published advice and information is in national priority areas.
Ensuring high ethical standards.	Compliance with NHMRC ethics guidelines.	100% of human research ethics committees and animal research ethics committees comply with the National Statements and associated ethics guidelines.
Regulating embryo research and maintaining the prohibition of human cloning.	Compliance with relevant legislation.	Unqualified audits of monitoring and compliance systems.
<b>Price: \$23.347m</b>		

## **Evaluations**

The NHMRC does not plan to undertake any evaluations in 2007-08.

## **Major Reviews**

### **International Review of Research Funding Processes**

The NHMRC will commission an independent international review of its research funding processes in 2007-08 to benchmark NHMRC processes against international best practice, while also taking into account stakeholder perspectives in Australia. The NHMRC will seek proposals from potential expert reviewers on an appropriate methodology. This review is expected to be completed by the end of 2007. The NHMRC will, where appropriate, implement practical and achievable changes arising from the recommendations of the review.

## **Section 4: Other Reporting Requirements**

### **4.1: PURCHASER-PROVIDER ARRANGEMENTS**

The NHMRC will charge the Department of Health and Ageing \$0.465 million in 2007-08 to run a selection, review, monitoring and acquittal process for the Department-specific health and medical research grants.

#### **Cross Agency Overview**

The NHMRC will purchase corporate services (e.g. Human Resources, payroll, IT infrastructure and support) from the Department at an estimated cost of \$4.000 million.

#### **Responsibility**

Reporting responsibilities between the NHMRC and the Department are outlined in specific service level agreements.

#### **Control Arrangements**

Control arrangements are in accordance with the *Financial Management and Accountability Act 1997* and each agency's Chief Executive Instructions.

#### **Resourcing**

Resourcing for the NHMRC's transactions between General Government Sector agencies is provided through departmental appropriation.

### **4.2: COST RECOVERY ARRANGEMENTS**

The NHMRC has no significant cost recovery arrangements to report in 2007-08.

## Section 5: Budgeted Financial Statements

### 5.1: ANALYSIS OF BUDGETED FINANCIAL STATEMENTS

An analysis of the NHMRC's budgeted financial statements, as reflected in the NHMRC's budgeted departmental financial statements for 2007-08 are set out below.

#### Departmental

##### Income Statement

Income and expenditure statements have been compiled on the basis of fully expending its operating budget.

##### Revenues

Total revenues are expected to decrease from \$50.668 million in 2006-07 to \$33.353 million in 2007-08. The higher revenue disclosed for 2006-07 is attributable to the establishment of a research fellowship scheme, transfer of balances from the Department in relation to the NHMRC becoming a statutory agency and the transfer of balances from the National Institute of Clinical Studies following its merger with the NHMRC.

##### Expenses

Employee expenses for the NHMRC are expected to increase from \$17.761 million to \$18.647 million in 2007-08. This is due to increases in staff numbers and in salary rates. Increases in staff numbers are attributable to the new national program – Streamlining Ethical Review of Multi-Centre Health and Medical Research.

##### Balance Sheet

In the main, asset and liability balances will remain relatively stable across the forward years. However, receivables will decrease as the research fellowship scheme funds appropriated in 2006-07 are spent. This will result in an operating deficit of \$1.400 million each year.

##### Administered

The administered accounts are used as a mechanism to move funds to the NHMRC's Special Account (Medical Research Endowment Account). The increasing appropriation in the forward years reflects the increased funding of \$500 million for medical research announced in the 2006-07 Budget to be spent over four years.

## 5.2: BUDGETED FINANCIAL STATEMENTS TABLES

**Table 5.1: Budgeted Departmental Income Statement (for the period ended 30 June)**

	Estimated actual 2006-07 \$'000	Budget estimate 2007-08 \$'000	Forward estimate 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000
<b>Income</b>					
<b>Revenues from ordinary activities</b>					
Revenues from Government	48,032	32,700	32,487	28,201	28,693
Other revenues from related entities	-	-	-	-	-
Goods and services	2,636	653	500	500	500
Interest	-	-	-	-	-
Dividends	-	-	-	-	-
Resources received free of charge	-	-	-	-	-
Rents	-	-	-	-	-
Royalties	-	-	-	-	-
Correction of fundamental error	-	-	-	-	-
Other	-	-	-	-	-
<b>Revenues from ordinary activities</b>	<b>50,668</b>	<b>33,353</b>	<b>32,987</b>	<b>28,701</b>	<b>29,193</b>
<b>EXPENSE</b>					
<b>Expenses from ordinary activities (excluding borrowing costs expense)</b>					
Employees	17,761	18,647	18,465	16,103	16,321
Suppliers	21,680	16,001	15,729	13,717	13,903
Grants	-	-	-	-	-
Subsidies	-	-	-	-	-
Depreciation and amortisation	27	105	193	281	369
Correction of fundamental error	-	-	-	-	-
Other	-	-	-	-	-
<b>Expenses from ordinary activities (excluding borrowing costs expense)</b>	<b>39,468</b>	<b>34,753</b>	<b>34,387</b>	<b>30,101</b>	<b>30,593</b>
<b>Operating surplus or (deficit) from ordinary activities</b>	<b>11,200</b>	<b>(1,400)</b>	<b>(1,400)</b>	<b>(1,400)</b>	<b>(1,400)</b>
Net credit or (debit) to asset revaluation reserve	-	-	-	-	-
<b>Total changes in equity other than those resulting from transactions with owners as owners</b>	<b>11,200</b>	<b>(1,400)</b>	<b>(1,400)</b>	<b>(1,400)</b>	<b>(1,400)</b>



**Table 5.2: Budgeted Departmental Balance Sheet (as at 30 June)**

	Estimated actual 2006-07 \$'000	Budget estimate 2007-08 \$'000	Forward estimate 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash	500	500	500	500	500
Receivables	17,932	16,675	15,507	14,427	13,436
Investments accounted for under the equity method	-	-	-	-	-
Other investments	-	-	-	-	-
Accrued revenues	-	-	-	-	-
Other financial assets	-	-	-	-	-
<b>Total financial assets</b>	<b>18,432</b>	<b>17,175</b>	<b>16,007</b>	<b>14,927</b>	<b>13,936</b>
<b>Non-financial assets</b>					
Land and buildings	-	-	-	-	-
Infrastructure, plant and equipment	27	170	140	110	80
Investment properties	-	-	-	-	-
Heritage and cultural assets	-	-	-	-	-
Inventories	1,010	1,010	1,010	1,010	1,010
Intangibles	-	225	412	511	522
Other non-financial assets	-	-	-	-	-
<b>Total non-financial assets</b>	<b>1,037</b>	<b>1,405</b>	<b>1,562</b>	<b>1,631</b>	<b>1,612</b>
<b>Total assets</b>	<b>19,469</b>	<b>18,580</b>	<b>17,569</b>	<b>16,558</b>	<b>15,548</b>
<b>LIABILITIES</b>					
<b>Interest bearing liabilities</b>					
Loans	-	-	-	-	-
Leases	-	-	-	-	-
Overdraft	-	-	-	-	-
<b>Total interest bearing liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Provisions</b>					
Employees	3,626	3,613	3,627	3,643	3,657
Other provisions	-	-	-	-	-
<b>Total provisions</b>	<b>3,626</b>	<b>3,613</b>	<b>3,627</b>	<b>3,643</b>	<b>3,657</b>
<b>Payables</b>					
Suppliers	1,200	1,224	1,249	1,272	1,298
Grants	-	-	-	-	-
Dividends	-	-	-	-	-
Borrowing costs	-	-	-	-	-
Other payables	-	-	-	-	-
<b>Total payables</b>	<b>1,200</b>	<b>1,224</b>	<b>1,249</b>	<b>1,272</b>	<b>1,298</b>
<b>Total liabilities</b>	<b>4,826</b>	<b>4,837</b>	<b>4,876</b>	<b>4,915</b>	<b>4,955</b>

**Table 5.2: Budgeted Departmental Balance Sheet (as at 30 June) (cont)**

	Estimated actual 2006-07 \$'000	Budget estimate 2007-08 \$'000	Forward estimate 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000
<b>EQUITY</b>					
<b>Parent entity interest</b>					
Contributed equity	-	-	-	-	-
Reserves	3,443	3,943	4,293	4,643	4,993
Statutory funds	-	-	-	-	-
Retained surpluses or accumulated deficits	11,200	9,800	8,400	7,000	5,600
<b>Total parent entity interest</b>	<b>14,643</b>	<b>13,743</b>	<b>12,693</b>	<b>11,643</b>	<b>10,593</b>
<b>Outside equity interest</b>					
Contributed equity	-	-	-	-	-
Reserves	-	-	-	-	-
Retained surpluses or accumulated deficits	-	-	-	-	-
<b>Total outside equity interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total equity</b>	<b>14,643</b>	<b>13,743</b>	<b>12,693</b>	<b>11,643</b>	<b>10,593</b>
<b>Current assets</b>	<b>19,442</b>	<b>18,185</b>	<b>17,017</b>	<b>15,937</b>	<b>14,946</b>
<b>Non-current assets</b>	<b>27</b>	<b>395</b>	<b>552</b>	<b>621</b>	<b>602</b>
<b>Current liabilities</b>	<b>2,587</b>	<b>2,617</b>	<b>2,647</b>	<b>2,677</b>	<b>2,708</b>
<b>Non-current liabilities</b>	<b>2,239</b>	<b>2,220</b>	<b>2,229</b>	<b>2,238</b>	<b>2,247</b>

**Table 5.3: Budgeted Departmental Statement of Cash Flows (for the period ended 30 June)**

	Estimated actual 2006-07 \$'000	Budget estimate 2007-08 \$'000	Forward estimate 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Goods and services	2,636	653	500	500	500
Appropriations	37,331	32,700	32,487	28,201	28,693
Interest	-	-	-	-	-
Dividends	-	-	-	-	-
Net GST received	-	-	-	-	-
Other cash received	-	-	-	-	-
<b>Total cash received</b>	<b>39,967</b>	<b>33,353</b>	<b>32,987</b>	<b>28,701</b>	<b>29,193</b>
<b>Cash used</b>					
Employees	17,761	18,647	18,465	16,103	16,321
Suppliers	21,706	14,706	14,522	12,598	12,872
Grants	-	-	-	-	-
Borrowing costs	-	-	-	-	-
Net GST paid	-	-	-	-	-
Other cash used	-	-	-	-	-
<b>Total cash used</b>	<b>39,467</b>	<b>33,353</b>	<b>32,987</b>	<b>28,701</b>	<b>29,193</b>
<b>Net cash from or (used by) operating activities</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Purchase of property, plant, equipment and intangibles	-	-	-	-	-
Proceeds from sales of financial instruments	-	-	-	-	-
Bills of exchange and promissory notes	-	-	-	-	-
Repayments of loans made	-	-	-	-	-
Investments (s.39 FMA Act; s.18 CAC Act; s.19 CAC Act)	-	-	-	-	-
Other	-	-	-	-	-
Extraordinary items	-	-	-	-	-
<b>Total cash received</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash used</b>					
Purchase of property, plant equipment and intangibles	-	500	350	350	350
Purchase of financial instruments	-	-	-	-	-
Bills of exchange and promissory notes	-	-	-	-	-
Loans made	-	-	-	-	-
Other	-	-	-	-	-
Extraordinary items	-	-	-	-	-
<b>Total cash used</b>	<b>-</b>	<b>500</b>	<b>350</b>	<b>350</b>	<b>350</b>
<b>Net cash from or (used by) investing activities</b>	<b>-</b>	<b>(500)</b>	<b>(350)</b>	<b>(350)</b>	<b>(350)</b>

**Table 5.3: Budgeted Departmental Statement of Cash Flows (for the period ended 30 June) (cont)**

	Estimated actual 2006-07 \$'000	Budget estimate 2007-08 \$'000	Forward estimate 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations - contributed equity	-	500	350	350	350
Proceeds from issuing financial instruments	-	-	-	-	-
Proceeds from loans	-	-	-	-	-
Other	-	-	-	-	-
Extraordinary items	-	-	-	-	-
<b>Total cash received</b>	-	500	350	350	350
<b>Cash used</b>					
Repayments of debt	-	-	-	-	-
Capital use charge paid	-	-	-	-	-
Dividends paid	-	-	-	-	-
Other	-	-	-	-	-
Extraordinary items	-	-	-	-	-
<b>Total cash used</b>	-	-	-	-	-
<b>Net cash from/(used by) financing activities</b>	-	500	350	350	350
<b>Net increase or (decrease) in cash held</b>					
	500	-	-	-	-
Cash at the beginning of the reporting period	-	500	500	500	500
Effect of exchange rate movements on cash at the beginning of reporting period	-	-	-	-	-
<b>Cash at the end of the reporting period</b>	500	500	500	500	500

**Table 5.4: Departmental Statement of Changes in Equity – Summary of Movement (Budget year 2007-08)**

	Accumulated results \$'000	Asset revaluation reserve \$'000	Other reserves \$'000	Contributed equity/ capital \$'000	Total equity \$'000
<b>Opening balance as at 1 July 2007</b>					
Balance carried forward from previous period	11,200	3,443	-	-	14,643
Adjustment for changes in accounting policies	-	-	-	-	-
<b>Adjusted opening balance</b>	<b>11,200</b>	<b>3,443</b>	<b>-</b>	<b>-</b>	<b>14,643</b>
<b>Income and expense</b>					
Income and expenses recognised directly in equity:					
Gain/loss on revaluation of property	-	-	-	-	-
<b>Sub-total income and expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net operating result	(1,400)				(1,400)
<b>Total income and expenses recognised directly in equity</b>	<b>9,800</b>	<b>3,443</b>	<b>-</b>	<b>-</b>	<b>13,243</b>
<b>Transactions with owners</b>					
<i>Distribution to owners</i>					
Returns on capital					
Dividends	-	-	-	-	-
Restructuring	-	-	-	-	-
Other	-	-	-	-	-
<i>Contribution by owners</i>					
Appropriation (equity injection)	-	-	-	500	500
Other:					
Restructuring	-	-	-	-	-
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>500</b>
Transfers between equity components					
	-	-	-	-	-
<b>Estimated closing balance as at 30 June 2008</b>	<b>9,800</b>	<b>3,443</b>	<b>-</b>	<b>500</b>	<b>13,743</b>

**Table 5.5: Department Capital Budget Statement**

	Estimated actual 2006-07 \$'000	Budget estimate 2007-08 \$'000	Forward estimate 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000
<b>CAPITAL APPROPRIATIONS</b>					
Total equity injections	-	500	350	350	350
Total loans	-	-	-	-	-
<b>Total capital appropriations</b>	-	500	350	350	350
<b>Represented by:</b>					
Purchase of non-financial assets	-	500	350	350	350
Other	-	-	-	-	-
<b>Total represented by</b>	-	500	350	350	350
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriation	-	500	350	350	350
Funded internally by					
Departmental resources	-	-	-	-	-
<b>Total</b>	-	500	350	350	350

**Table 5.6: Departmental Property, Plant, Equipment and Intangibles – Summary of Movement (Budget year 2007-08)**

	Land	Buildings	Other infrastructure plant and equipment	Computer software	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2007</b>					
Gross book value	-	-	27	-	27
Accumulated depreciation	-	-	27	-	27
<b>Opening net book value</b>	-	-	-	-	-
<b>Additions:</b>					
by purchase	-	-	205	295	500
by finance lease	-	-	-	-	-
from acquisitions of entities or operations (including restructuring)	-	-	-	-	-
Net revaluation increment/decrement	-	-	-	-	-
Reclassifications	-	-	-	-	-
Depreciation/amortisation expense	-	-	35	70	105
Recoverable amount write-downs	-	-	-	-	-
Other movements	-	-	-	-	-
<b>Disposals:</b>					
from disposal of entities or operations (including restructuring)	-	-	-	-	-
other disposals	-	-	-	-	-
<b>As at 30 June 2008</b>					
Gross book value	-	-	232	295	527
Accumulated depreciation	-	-	62	70	132
<b>Estimated closing net book value</b>	-	-	<b>170</b>	<b>225</b>	<b>395</b>

**Table 5.7: Schedule of Budgeted Income and Expenses Administered on Behalf of Government (for the period ended 30 June)**

	Estimated actual 2006-07 \$'000	Budget estimate 2007-08 \$'000	Forward estimate 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000
<b>INCOME ADMINISTERED ON BEHALF OF GOVERNMENT</b>					
<b>Taxation</b>					
Income tax	-	-	-	-	-
Indirect tax	-	-	-	-	-
Other taxes, fees and fines	-	-	-	-	-
<b>Total taxation</b>	-	-	-	-	-
<b>Non-taxation (revenues from Government)</b>					
Goods and services	-	-	-	-	-
Interest	-	-	-	-	-
Dividends	-	-	-	-	-
Net foreign exchange gains	-	-	-	-	-
Revenues from sale of assets	-	-	-	-	-
Other sources of non tax revenue - related entities	-	-	-	-	-
Other sources of non tax revenue - external entities	-	-	-	-	-
Rents	-	-	-	-	-
Royalties	-	-	-	-	-
Correction of fundamental error	-	-	-	-	-
<b>Total non-taxation</b>	-	-	-	-	-
<b>Total revenues administered on behalf of Government</b>	-	-	-	-	-
<b>EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT</b>					
Grants	-	-	-	-	-
Subsidies	-	-	-	-	-
Personal benefits	-	-	-	-	-
Employees	-	-	-	-	-
Suppliers	465,191	543,331	631,041	721,500	727,421
Depreciation and amortisation	-	-	-	-	-
Write down and impairment of assets	-	-	-	-	-
Value of assets sold	-	-	-	-	-
Net foreign exchange losses	-	-	-	-	-
Interest	-	-	-	-	-
Correction of fundamental error	-	-	-	-	-
Other	-	-	-	-	-
Extraordinary items	-	-	-	-	-
<b>Total expenses administered on behalf of Government</b>	465,191	543,331	631,041	721,500	727,421



**Table 5.8: Schedule of Budgeted Assets and Liabilities Administered on Behalf of Government (as at 30 June)**

	Estimated actual 2006-07 \$'000	Budget estimate 2007-08 \$'000	Forward estimate 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000
<b>ASSETS ADMINISTERED ON BEHALF OF GOVERNMENT</b>					
<b>Financial assets</b>					
Cash	-	-	-	-	-
Receivables	149,300	136,300	116,800	90,800	72,640
Investments (s.39 FMA Act)	-	-	-	-	-
Accrued revenues	-	-	-	-	-
Other financial assets	-	-	-	-	-
<b>Total financial assets</b>	<b>149,300</b>	<b>136,300</b>	<b>116,800</b>	<b>90,800</b>	<b>72,640</b>
<b>Non-financial assets</b>					
Land and buildings	-	-	-	-	-
Infrastructure, plant and equipment	-	-	-	-	-
Investment properties	-	-	-	-	-
Inventories	-	-	-	-	-
Intangibles	-	-	-	-	-
Other non-financial assets	-	-	-	-	-
<b>Total non-financial assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total assets administered on behalf of Government</b>	<b>149,300</b>	<b>136,300</b>	<b>116,800</b>	<b>90,800</b>	<b>72,640</b>
<b>LIABILITIES ADMINISTERED ON BEHALF OF GOVERNMENT</b>					
<b>Interest bearing liabilities</b>					
Australian Government securities	-	-	-	-	-
Loans	-	-	-	-	-
Leases	-	-	-	-	-
Overdrafts	-	-	-	-	-
Other	-	-	-	-	-
<b>Total interest bearing liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Provisions</b>					
Employees	-	-	-	-	-
Taxation refunds provided	-	-	-	-	-
Other provisions	-	-	-	-	-
<b>Total provisions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Payables</b>					
Suppliers	-	-	-	-	-
Grants and subsidies	1,800	1,800	1,800	1,800	1,800
Personal benefits payable	-	-	-	-	-
Taxation refunds due	-	-	-	-	-
Other payables	-	-	-	-	-
<b>Total payables</b>	<b>1,800</b>	<b>1,800</b>	<b>1,800</b>	<b>1,800</b>	<b>1,800</b>
<b>Total liabilities administered on behalf of Government</b>	<b>1,800</b>	<b>1,800</b>	<b>1,800</b>	<b>1,800</b>	<b>1,800</b>

**Table 5.9: Schedule of Budgeted Administered Cash Flows (for the period ended 30 June)**

	Estimated actual 2006-07 \$'000	Budget estimate 2007-08 \$'000	Forward estimate 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Income tax	-	-	-	-	-
Indirect tax	-	-	-	-	-
Other taxes, fees and fines	-	-	-	-	-
GST Input Credit Receipts	46,519	10,000	10,000	10,000	10,000
Sales of goods	-	-	-	-	-
Rendering of services	-	-	-	-	-
Interest	-	-	-	-	-
Dividends	-	-	-	-	-
Other	-	-	-	-	-
<b>Total cash received</b>	<b>46,519</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
<b>Cash used</b>					
Borrowing costs	-	-	-	-	-
Employees	-	-	-	-	-
GST Payments to Suppliers	46,519	10,000	10,000	10,000	10,000
Grant payments	465,191	543,331	631,041	721,500	727,421
Interest paid	-	-	-	-	-
Subsidies paid	-	-	-	-	-
Personal benefits	-	-	-	-	-
Suppliers	-	-	-	-	-
Other	-	-	-	-	-
<b>Total cash used</b>	<b>511,710</b>	<b>553,331</b>	<b>641,041</b>	<b>731,500</b>	<b>737,421</b>
<b>Net cash from/(used by) operating activities</b>	<b>-465,191</b>	<b>-543,331</b>	<b>-631,041</b>	<b>-721,500</b>	<b>-727,421</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sales of property, plant and equipment and intangibles	-	-	-	-	-
Proceeds from sales of equity instruments	-	-	-	-	-
Proceeds from sales of investments	-	-	-	-	-
Repayments of advances	-	-	-	-	-
Cash from Official Public Account	-	-	-	-	-
Transfers from other entities	-	-	-	-	-
Investments (s.39 FMA Act, s.18 CAC Act, s.19 CAC Act)	-	-	-	-	-
Other	-	-	-	-	-
<b>Total cash received</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Table 5.9: Schedule of Budgeted Administered Cash Flows (for the period ended 30 June) (cont)**

	Estimated actual 2006-07 \$'000	Budget estimate 2007-08 \$'000	Forward estimate 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000
<b>Cash used</b>					
Purchase of property, plant and equipment and intangibles	-	-	-	-	-
Purchase of equity instruments	-	-	-	-	-
Cash to Official Public Account	-	-	-	-	-
Transfers to other entities	-	-	-	-	-
<b>Total cash used</b>	-	-	-	-	-
<b>Net cash from/(used by) investing activities</b>	-	-	-	-	-
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from borrowing	-	-	-	-	-
Cash from Official Public Account	46,519	10,000	10,000	10,000	10,000
Other	-	-	-	-	-
<b>Total cash received</b>	46,519	10,000	10,000	10,000	10,000
<b>Cash used</b>					
Net repayment of borrowings	-	-	-	-	-
Dividends paid	-	-	-	-	-
Cash to Official Public Account	46,519	10,000	10,000	10,000	10,000
Other	-	-	-	-	-
<b>Total cash used</b>	46,519	10,000	10,000	10,000	10,000
<b>Net cash from/(used by) financing activities</b>	-	-	-	-	-
<b>Net increase or (decrease) in cash held</b>	(465,191)	(543,331)	(631,041)	(721,500)	(727,421)
Cash at beginning of reporting period	-	-	-	-	-
Cash from Official Public Account for					
Appropriations	465,191	543,331	631,041	721,500	727,421
Special accounts	-	-	-	-	-
Capital appropriations	-	-	-	-	-
Transfers from other entities (Finance - Whole of Government)	-	-	-	-	-
Cash to Official Public Account for					
Appropriations	-	-	-	-	-
Special accounts	-	-	-	-	-
Transfers from other entities (Finance - Whole of Government)	-	-	-	-	-
Effect of exchange rate movements on cash at beginning of reporting period	-	-	-	-	-
<b>Cash at end of reporting period</b>	-	-	-	-	-

**Table 5.10: Schedule of Administered Capital Budget**

	Estimated actual 2006-07 \$'000	Budget estimate 2007-08 \$'000	Forward estimate 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000
<b>CAPITAL APPROPRIATIONS</b>					
Administered capital	-	-	-	-	-
Special appropriations	-	-	-	-	-
<b>Total capital appropriations</b>	-	-	-	-	-
<b>Represented by:</b>					
Purchase of non-financial assets	-	-	-	-	-
Other	-	-	-	-	-
<b>Total represented by</b>	-	-	-	-	-
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriation	-	-	-	-	-
Funded internally by Departmental resources	-	-	-	-	-

**Table 5.11: Schedule of Administered Property, Plant, Equipment and Intangibles – Summary of Movement (Budget Year 2007-08)**

	Land	Buildings	Other infrastructure plant and equipment	Computer software	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2007</b>					
Gross book value	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-
<b>Opening net book value</b>	-	-	-	-	-
Additions:					
by purchase	-	-	-	-	-
by finance lease	-	-	-	-	-
from acquisitions of entities or operations (including restructuring)	-	-	-	-	-
Net revaluation increment/decrement	-	-	-	-	-
Reclassifications	-	-	-	-	-
Depreciation/amortisation expense	-	-	-	-	-
Recoverable amount write-downs	-	-	-	-	-
Other movements	-	-	-	-	-
Disposals:					
from disposal of entities or operations (including restructuring)	-	-	-	-	-
other disposals	-	-	-	-	-
<b>As at 30 June 2008</b>					
Gross book value	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-
<b>Closing net book value</b>	-	-	-	-	-

### **5.3: NOTES TO THE FINANCIAL STATEMENTS**

The budgeted financial statements for NHMRC are prepared for the Budget year, previous year and three forward years.

#### **Departmental Financial Statements**

##### **Budgeted Departmental Income Statement (for the period ended 30 June)**

This statement provides a picture of the expected financial results for the NHMRC by identifying full accrual expenses and revenues. This highlights whether the NHMRC is operating at a sustainable level.

##### **Budgeted Departmental Balance Sheet (as at 30 June)**

The statement shows the financial position of the NHMRC. It enables decision-makers to track the management of the NHMRC's assets and liabilities.

##### **Budgeted Departmental Statement of Cash Flows (for the period ended 30 June)**

Budgeted cash flows as reflected in the statement of cash flows provide important information on the extent and nature of cash flows by characterising them into expected cash flows from operating activities, investing activities and financing activities.

##### **Departmental Statement of Changes in Equity – Summary of Movement (Budget year 2007-08)**

This table shows the movements in equity during the Budget year.

##### **Departmental Capital Budget Statement**

The capital Budget statement shows all planned capital expenditure on non-financial assets, whether funded through capital appropriations for additional equity, borrowings or from funds from internal sources.

##### **Departmental Property, Plant, Equipment and Intangibles – Summary of Movement (Budget year 2007-08)**

This table shows budgeted acquisitions and disposals of the NHMRC's non financial assets during the Budget year.

##### **Schedule of Administered Activity**

##### **Schedule of Budgeted Income and Expenses Administered on Behalf of Government (for the period ended 30 June)**

The schedule identifies the NHMRC's main revenues and expenses administered by the NHMRC on behalf of the Government.

**Schedule of Budgeted Assets and Liabilities Administered on Behalf of Government (as at 30 June)**

The schedule shows the NHMRC's assets and liabilities administered by the NHMRC on behalf of the Government.

**Schedule of Budgeted Administered Cash Flows (for the period ended 30 June)**

The schedule shows the NHMRC's cash flows administered on behalf of the Government.

**Schedule of Administered Capital Budget**

This schedule shows details of the NHMRC's planned administered capital expenditure.

**Schedule of Administered Property, Plant, Equipment and Intangibles – Summary of Movement (Budget Year 2007-08)**

This note discloses details of the NHMRC's movements in administered non-financial assets.