

AUSTRALIAN SPORTS FOUNDATION

**Agency resources and
planned performance**

ASF

Australian Sports Foundation

Health and Ageing Portfolio Agency

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Section 1: Agency Overview and Resources

1.1 Strategic Direction Statement

The Australian Government, through the Australian Sports Foundation (ASF), assists sporting, community, educational and other government organisations to raise funds for the development of sport infrastructure, including facility development, sport equipment, participation and elite athlete development initiatives, hosting major sporting events and team travel.

The role and functions of ASF are set out in the *Australian Sports Commission Act 1989*. ASF is incorporated as a company limited by guarantee under the *Corporations Act 2001* and listed in the *Income Tax Assessment Act 1997*. ASF is also prescribed as a Commonwealth Company under the *Commonwealth Authorities and Companies Act 1997*.

1.2 Agency Resources

Table 1.2.1 shows the total resources from all origins. The table summarises how resources will be applied by Outcome and by departmental classifications.

Table 1.2.1 ASF Resource Statement – Budget Estimates for 2010-11 as at Budget May 2010

	Estimate of prior year amounts available in 2010-11 \$'000	Proposed at Budget 2010-11 \$'000	Total estimate 2010-11 \$'000	Estimated available appropriation 2009-10 \$'000
Opening balance/reserves at bank	8,392	-	8,392	7,954
FUNDS FROM GOVERNMENT				
Ordinary annual services¹				
Outcome 1	-	-	-	-
Total ordinary annual services	-	-	-	-
Other services²				
Non-operating	-	-	-	-
Total other services	-	-	-	-
Total annual appropriations	-	-	-	-
Payments from related entities³				
Amounts from the portfolio department	-	-	-	-
Amounts from other agencies	-	-	-	-
Total payments	-	-	-	-
Total funds from Government	-	-	-	-
FUNDS FROM OTHER SOURCES				
Interest	-	120	120	110
Sale of goods and services	-	-	-	-
Other	-	13,006	13,006	12,006
Total other sources	-	13,126	13,126	12,116
Total net resourcing for ASF	8,392	13,126	21,518	20,070

Notes:

All figures are GST exclusive.

The ASF does not receive any appropriations from Government. Revenue is received through donations, interest and general trading. The Australian Sports Commission provides employee resourcing to the ASF free of charge and resourcing is considered 'departmental' for all purposes.

¹ Appropriation Bill (No.1) 2010-11.

² Appropriation Bill (No.2) 2010-11.

³ Funding provided by a Government body that is not specified within the annual appropriation bills as a payment to the CAC Act body.

1.3 Budget Measures

Section 1.3 is not applicable to ASF in 2010-11.

Section 2: Outcomes and Planned Performance

2.1 Outcomes and Performance Information

Outcome 1 – Improved Australian sporting infrastructure through assisting eligible organisations to raise funds for registered sporting projects

Outcome Strategy

The Australian Government aims to provide a comprehensive and effective national sports system that encourages sport and physical activity for all Australians. ASF, on behalf of the Australian Government, will facilitate growth in the sports system by supporting fundraising for sport through the private and philanthropic sectors. In accordance with its guidelines, ASF provides funding for five categories of sports infrastructure projects. Funds are issued by ASF, in the form of discretionary grants, to eligible organisations for registered sports infrastructure projects. Eligible organisations include incorporated not-for-profit entities, government organisations and educational bodies. Donations from private and philanthropic sectors are tax deductible, and decisions to provide discretionary grants to eligible organisations are made by ASF's Board. ASF provides support for sports infrastructure projects in partnership with state and territory governments, community groups, educational organisations, sporting organisations and the private sector. This includes community level projects aimed at increasing participation of juniors, coaches, officials, women and Aboriginal and Torres Strait Islander peoples in metropolitan, rural and regional areas.

ASF also provides advice to other Commonwealth and Asia-Pacific region countries on ASF's legal and administrative framework, including operational arrangements to support the raising of funds for sport infrastructure.

ASF relies on philanthropy and competes for donations within the not-for-profit sector. As such, donation levels are affected by current global and local economic conditions, natural disasters and other unexpected events.

ASF Budgeted Expenses and Resources

Table 2.1.1 provides an overview of the total expenses for ASF by Program.

Table 2.1.1: Budgeted Expenses and Resources for ASF

	2009-10 Estimated actual \$'000	2010-11 Budget \$'000	2011-12 Forward year 1 \$'000	2012-13 Forward year 2 \$'000	2013-14 Forward year 3 \$'000
Program 1.1: Delivery of the Sport Incentive Program					
Departmental expenses					
Revenues from independent sources	12,116	13,126	13,136	13,156	13,156
Resources received free of charge	676	708	737	768	801
Operating deficit (surplus)	(415)	(416)	(414)	(427)	(419)
Total for Program 1.1	12,377	13,418	13,459	13,497	13,538
Total expenses for Outcome 1	12,377	13,418	13,459	13,497	13,538
	2009-10	2010-11			
Average staffing level (number)¹	-	-			

¹ The staff of the ASF are provided free of charge by the Australian Sports Commission (ASC) and consequently the Average Staffing Level is reported by the ASC.

Contributions to ASF

Program 1.1: Delivery of the Sport Incentive Program

Program Objective

The Australian Government, through ASF, aims to:

- increase private sector funding to eligible organisations for developing sport infrastructure by utilising ASF's ability to fundraise for registered projects;
- support sport development initiatives at the community level for children, youth, Indigenous Australians, women and people with disabilities;
- support sports equipment and facility development initiatives by eligible organisations; and
- support initiatives for elite athlete development proposed by eligible organisations, including sport funding partners, peak bodies and community organisations.

Major Activities

Increase private and philanthropic sector donations

The Australian Government, through ASF, aims to increase private and philanthropic sector funding for sport infrastructure. In 2010-11, ASF will adopt a strategic approach to promote its work in delivering the Sport Incentive program and encourage eligible organisations to register their fundraising projects. ASF will further develop collaborative networks with state and territory governments, and national, state and territory sporting organisations. ASF will continue to monitor the implementation of its funded projects by obtaining regular project reports. This information will be provided to the ASF Board. ASF will also continue to work with key not-for-profit organisations, including the Fundraising Institute of Australia and Philanthropy Australia, to increase awareness and support.

ASF will work with the public sector, as the pre-eminent deductible gift recipient, supporting sport infrastructure development. In 2010-11, ASF will continue to simplify processes, while maintaining governance of grants processes resulting from donations from fundraising activities and sourcing tax-deductible donations.

Support community sport development initiatives

The Australian Government, through ASF, aims to support sport development initiatives by organisations at the community level, particularly for children, youth, Indigenous Australians, women and people with disabilities. In 2010-11, through the Sport Incentive program, ASF will promote fundraising for sport participation and development, and preservation of local sporting history. ASF will also develop case studies and referral systems for community level sport infrastructure development projects. Not all communities are capable of securing donations in support of sport initiatives. Organisations that are unsuccessful in securing sports infrastructure development funding or fundraising support through ASF may be referred to other funding bodies such as state, territory, local governments, other philanthropic trusts and foundations. ASF will continue to be accessible to local sporting organisations and will attend sport conferences and events.

Support sports equipment and facility development initiatives

The Australian Government, through ASF, aims to support eligible organisations to acquire sports equipment and redevelop facilities. In 2010-11, ASF will work in partnership with

other stakeholders to secure positive outcomes for eligible organisations seeking to raise funds for sports equipment and facility development.

In 2010-11, through its existing reporting system for registered projects, ASF will further research the community benefits of assistance provided for redevelopments or newly developed sporting facilities. ASF will also encourage fundraising for new initiatives related to drought proofing, optimising water catchment opportunities and developing multi-use facilities for local communities.

Support elite sport development

The Australian Government, through ASF, will support eligible organisations to develop elite and high performance sport programs through fundraising. ASF will support programs at a local, regional, state or national level involving junior and senior athletes, including youth, Indigenous Australians, women and people with disabilities.

ASF will work in partnership with other sport fund providers and sport organisations to support development programs for coaches and officials, exposing athletes to higher levels of competition, and funding equipment upgrade projects. In 2010-11, ASF will also assist local athletes participate in developmental programs at regional academies of sport.

Program 1.1: Deliverables

ASF will produce the following ‘Deliverables’ to achieve the Program Objective.

Table 2.1.2: Qualitative Deliverables for Program 1.1

Qualitative Deliverables	2010-11 Reference Point or Target
Support community sport development initiatives	
Provision of discretionary grants for eligible community sport development initiatives	Grants issued in accordance with the published schedule of grant rounds
Support sports equipment and facility development initiatives	
Provision of discretionary grants for sports equipment and facility development	Grants issued in accordance with the published schedule of grant rounds
Support elite sport development	
Provision of discretionary grants for elite sport development	Grants issued in accordance with the published schedule of grant rounds



Table 2.1.3: Quantitative Deliverables for Program 1.1

Quantitative Deliverables	2009-10 Revised Budget	2010-11 Budget	2011-12 Forward Year 1	2012-13 Forward Year 2	2013-14 Forward Year 3
Increase private and philanthropic sector donations					
Number of new projects registered enabling increased support for sport by the private and philanthropic sectors	70	75	80	85	90
Support community sport development initiatives					
Number of projects registered with the Sport Incentive program	560	570	580	590	600
Support sports equipment and facility development initiatives					
Percentage of sports equipment and facility development projects out of total registered projects	60%	60%	60%	60%	60%
Support elite sport development					
Percentage of elite sport development projects out of total registered projects	10%	10%	10%	10%	10%

Program 1.1: Key Performance Indicators

The following ‘Key Performance Indicators’ measure the impact of the Program.

Table 2.1.4: Qualitative Key Performance Indicators for Program 1.1

Qualitative Indicator	2010-11 Reference Point or Target
Increase funding for sport by the private and philanthropic sector	
Increase in awareness of services provided by ASF	Increased number of organisations seeking support from ASF

Table 2.1.5: Quantitative Key Performance Indicators for Program 1.1

Quantitative Indicators	2009-10 Revised Budget	2010-11 Budget Target	2011-12 Forward Year 1	2012-13 Forward Year 2	2013-14 Forward Year 3
Increase private and philanthropic sector donations					
Amount of unconditional donations received by the ASF	\$12m	\$13m	\$13m	\$13m	\$13m
Support community sport development initiatives					
Number of projects registered by community sport clubs	224	228	232	236	240
Support sports equipment and facility development initiatives					
Number of sport equipment and facility development projects registered	336	342	348	354	360
Support elite sport development					
Number of elite sport development projects registered	56	57	58	59	60

Section 3: Explanatory Tables and Budgeted Financial Statements

Section 3 presents explanatory tables and budgeted financial statements which provide a comprehensive snapshot of agency finances for the 2010-11 Budget year. It explains how budget plans are incorporated into the financial statements and provides further details of the reconciliation between appropriations and program expenses, movements in administered funds, special accounts and Australian Government Indigenous Expenditure.

3.1 Explanatory Tables

3.1.1 Movement of administered funds between years

Section 3.1.1 is not applicable to ASF.

3.1.2 Special Accounts

Section 3.1.2 is not applicable to ASF.

3.1.3 Australian Government Indigenous Expenditure

The 2010-11 Australian Government Indigenous Expenditure (AGIE) Statement is not applicable because ASF has no specific Indigenous expenses.

3.2 Budgeted Financial Statements

3.2.1 Differences in agency resourcing and financial statements

Section 3.2.1 is not applicable to ASF.

3.2.2 Analysis of budgeted financial statements

An analysis of ASF's budgeted financial statements for 2010-11 is provided below.

Departmental Resources

Comprehensive Income Statement

The ASF receives resources provided free of charge from ASC.

The major source of 'other revenue' is donations which are contributed by philanthropists. While a surplus is budgeted for in 2010-11 and the three forward years, donation income is subject to variables including local and global financial circumstances and other competition for philanthropic contributions.

Discretionary grants planned to be made by the ASF are dependent on the receipt of donation income.

Balance Sheet

The ASF's balance sheet shows a stable asset base from 2010-11 consisting of solely of financial assets.

Reserves (including retained earnings) are held by ASF for future discretionary grants.

3.2.3 Budgeted financial statements tables

**Table 3.2.1: Comprehensive income statement (showing net cost of services)
(for the period ended 30 June)**

	Estimated actual 2009-10 \$'000	Budget estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000
EXPENSES					
Employee benefits	557	580	604	629	656
Supplier expenses	320	338	355	368	382
Grants	11,500	12,500	12,500	12,500	12,500
Total expenses	12,377	13,418	13,459	13,497	13,538
LESS:					
OWN-SOURCE INCOME					
Revenue					
Sale of goods and rendering of services	-	-	-	-	-
Interest	110	120	130	150	150
Other revenue	12,006	13,006	13,006	13,006	13,006
Total revenue	12,116	13,126	13,136	13,156	13,156
Gains					
Other	676	708	737	768	801
Total gains	676	708	737	768	801
Total own-source income	12,792	13,834	13,873	13,924	13,957
Net cost of (contribution by) services	(415)	(416)	(414)	(427)	(419)
Revenue from Government	-	-	-	-	-
Surplus (Deficit)	415	416	414	427	419
Surplus (Deficit) attributable to the Australian Government	415	416	414	427	419
OTHER COMPREHENSIVE INCOME					
Changes in asset revaluation reserves	-	-	-	-	-
Total other comprehensive income	-	-	-	-	-
Total comprehensive income	415	416	414	427	419

Table 3.2.2: Budgeted departmental balance sheet (as at 30 June)

	Estimated actual 2009-10 \$'000	Budget estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	8,392	8,806	9,227	9,659	10,086
Receivables	109	130	130	132	132
Total financial assets	8,501	8,936	9,357	9,791	10,218
Non-financial assets					
Land and buildings	-	-	-	-	-
Infrastructure, plant and equipment	-	-	-	-	-
Intangibles	-	-	-	-	-
Other	-	-	-	-	-
Total non-financial assets	-	-	-	-	-
Total assets	8,501	8,936	9,357	9,791	10,218
LIABILITIES					
Payables					
Suppliers	350	369	376	383	391
Total payables	350	369	376	383	391
Provisions					
Employees	-	-	-	-	-
Total provisions	-	-	-	-	-
Total liabilities	350	369	376	383	391
Net Assets	8,151	8,567	8,981	9,408	9,827
EQUITY					
Contributed equity	-	-	-	-	-
Reserves	8,151	8,567	8,981	9,408	9,827
Retained surpluses or accumulated deficits	-	-	-	-	-
Total equity	8,151	8,567	8,981	9,408	9,827

Table 3.2.3: Departmental statement of changes in equity — summary of movement (Budget year 2010-11)

	Retained surplus	Asset revaluation reserve	Other reserves	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000
Balance carried forward from previous period	-	-	8,151	-	8,151
Surplus (deficit) for the period	416	-	-	-	416
Transfers to (from) reserves	(416)	-	416	-	-
Estimated closing balance as at 30 June 2011	-	-	8,567	-	8,567

**Table 3.2.4: Budgeted departmental statement of cash flows
(for the period ended 30 June)**

	Estimated actual 2009-10 \$'000	Budget estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000
OPERATING ACTIVITIES					
Cash received					
Interest	111	119	130	149	150
Net GST received	1,170	1,271	1,272	1,272	1,274
Other cash received	12,018	12,997	13,007	13,007	13,007
Total cash received	13,299	14,387	14,409	14,428	14,431
Cash used					
Employees	-	-	-	-	-
Suppliers	210	222	237	245	253
Net GST paid	1	1	1	1	1
Other	12,650	13,750	13,750	13,750	13,750
Total cash used	12,861	13,973	13,988	13,996	14,004
Net cash from (or used by) operating activities	438	414	421	432	427
Net increase (or decrease) in cash held	438	414	421	432	427
Cash at the beginning of the reporting period	7,954	8,392	8,806	9,227	9,659
Cash at the end of the reporting period	8,392	8,806	9,227	9,659	10,086

Table 3.2.5: Capital budget statement

	Estimated actual 2009-10 \$'000	Budget estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000
CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (DCB)					
Equity injections - Bill 2	-	-	-	-	-
Special appropriations	-	-	-	-	-
Total capital appropriations	-	-	-	-	-
Total new capital appropriations					
Represented by:					
Purchase of non-financial assets	-	-	-	-	-
Other	-	-	-	-	-
Total represented by	-	-	-	-	-
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations	-	-	-	-	-
Funded by capital appropriation - DCB ¹	-	-	-	-	-
Funded internally from departmental resources ²	-	-	-	-	-
Total acquisitions of non-financial assets	-	-	-	-	-
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	-	-	-	-	-
Total cash used to acquire assets	-	-	-	-	-

¹ Does not include annual finance lease costs. Include purchase from current and previous years Departmental Capital Budgets (DCB).

² Includes the following sources of funding:
 - annual and prior year appropriations;
 - donations and contributions;
 - gifts;
 - finance leases;
 - internally developed assets;
 - section 31 relevant agency receipts (for FMA agencies only); and
 - proceeds from the sale of assets.

Table 3.2.6: Statement of asset movements (2010-11)

	Land	Buildings	Other infrastructure, plant & equipment	Intangibles	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2010					
Gross book value	-	-	-	-	-
Accumulated depreciation/amortisation	-	-	-	-	-
Opening net book balance	-	-	-	-	-
CAPITAL ASSET ADDITIONS					
Estimated expenditure on new or replacement assets					
By purchase - appropriation equity	-	-	-	-	-
By purchase - appropriation ordinary annual services	-	-	-	-	-
Sub-total	-	-	-	-	-
Other movements					
Depreciation/amortisation expense	-	-	-	-	-
Disposals [#]	-	-	-	-	-
Other	-	-	-	-	-
as at 30 June 2011					
Gross book value	-	-	-	-	-
Accumulated depreciation/amortisation	-	-	-	-	-
Closing net book balance	-	-	-	-	-

3.2.4 Notes to the Financial Statements

The Budgeted Financial Statements for ASF are prepared for the Budget year, previous year and three forward years.

Departmental Financial Statements

Comprehensive income statement (showing net cost of services) (for the period ended 30 June)

This statement provides a picture of the expected financial results for the ASF by identifying accrual expenses and revenues showing the net cost of services.

This statement also provides for the first time, revenues and expenses taken through equity to provide for a comprehensive income and expense.

Budgeted departmental balance sheet (as at 30 June)

The statement shows the financial position of ASF. It enables decision-makers to track the management of ASF's assets and liabilities.

Departmental statement of changes in equity – summary of movement (Budget year 2010-2011)

This table shows the movements in equity during the Budget year.

Budgeted departmental statement of cash flows (for the period ended 30 June)

Budgeted cash flows as reflected in the statement of cash flows, provides important information on the extent and nature of cash flows by characterising them into expected cash flows from operating activities, investing activities and financing activities.

Capital budget statement

This table shows the appropriations from Government for the purchase of capital items and purchases of non-financial assets from capital and internal sources.

This table has been amended for the 2010-11 Budget to provide a reconciliation between the asset purchases and cash flow statement.

Statement of asset movements (2010-11)

This table shows the movements in asset classes through addition (eg purchases) and other movements (eg depreciation and amortisation).

Purchases are reconciled in the Capital Budget Statement to the Statement of Cash Flows as described above and include sources of funding for asset purchases.